

**Consolidated Financial Results  
for the Nine Months Ended November 30, 2018  
[Japanese GAAP]**



January 10, 2019

Company name: Kirindo Holdings Co., Ltd.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 3194  
 URL: <https://www.kirindo-hd.co.jp>  
 Representative: Toyohiko Teranishi, Chief Executive Officer, President  
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 Scheduled date of filing quarterly securities report: January 11, 2019  
 Scheduled date of commencing dividend payments: -  
 Availability of supplementary briefing material on quarterly financial results: Available  
 Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

**1. Consolidated Financial Results for the Nine Months Ended November 30, 2018 (March 1, 2018 to November 30, 2018)**

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended November 30, 2018	97,091	2.4	1,161	9.3	1,836	13.1	982	6.7
November 30, 2017	94,777	9.6	1,062	62.4	1,624	47.7	920	286.4

(Note) Comprehensive income: Nine Months Ended November 30, 2018: ¥980 million [5.9 %]  
 Nine Months Ended November 30, 2017: ¥926 million [340.6 %]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
November 30, 2018	88.02	-
November 30, 2017	83.08	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of November 30, 2018	53,620	14,388	26.8
As of February 28, 2018	49,380	13,767	27.8

(Reference) Equity: As of November 30, 2018: ¥14,365 million  
 As of February 28, 2018: ¥13,734 million

**2. Dividends**

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2018	-	12.50	-	17.50	30.00
Fiscal year ending February 28, 2019	-	17.50	-		
Fiscal year ending February 28, 2019 (Forecast)				17.50	35.00

(Note) Revision to the forecast for dividends announced most recently: No

### 3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2019 (March 1, 2018 to February 28, 2019)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	130,000	2.6	2,150	11.0	3,000	15.2	1,420	9.9	127.13

(Note) Revision to the financial results forecast announced most recently: Yes

#### \* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

Newly included: - (Company name: )

Excluded: - (Company name: )

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

November 30, 2018: 11,332,206 shares

February 28, 2018: 11,332,206 shares

2) Total number of treasury shares at the end of the period:

November 30, 2018: 146,158 shares

February 28, 2018: 192,157 shares

3) Average number of shares during the period:

Nine months ended November 30, 2018: 11,158,656 shares

Nine months ended November 30, 2017: 11,081,629 shares

(Note) The total number of treasury shares at the end of period includes the Company's shares held in the Kirindo Holdings Employee Stock Ownership Plan (ESOP) trust account (as of November 30, 2018: 145,000 shares; as of February 28, 2018: 191,000 shares). In addition, the Company's shares held in the ESOP trust account are included in the treasury shares that are deducted from the calculations of the average number of shares during the period (for the nine months ended November 30, 2018: 172,392 shares; for the nine months ended November 30, 2017: 249,419 shares).

\* These financial results are outside the scope of the quarterly review by a certified public accountant or an audit firm.

#### \* Explanation of the proper use of financial results forecasts and other notes

The financial results forecasts and other forward-looking statements in this document are based on information currently available and certain assumptions the Company deems to be reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors. Please refer to "1. Qualitative Information on Quarterly Financial Results for the Period under Review (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" on page 3 of the Quarterly Consolidated Financial Results (attached material) for assumptions for financial results forecasts and notes to the use of financial results forecasts.