



May 23, 2019

To whom it may concern

Company name: Pressance Corporation Co., Ltd.
 Listing: First Section of the Tokyo Stock Exchange
 Section code: 3254
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Notice of Dividend of Surplus

Pressance Corporation hereby announces that the Board of Directors' meeting held on May 23, 2019 resolved on the dividend of surplus (year-end dividend) for the fiscal year ended March 31, 2019 as follows:

1. Details of the Dividend

	Amount of dividend	Latest dividend forecast (published on February 7, 2019)	Year-end dividend for the previous fiscal year
Record date	March 31, 2019	Same as on the left	March 31, 2018
Amount per share	23 yen	Same as on the left	16.9 yen
Total amount	1,435 million yen	—	1,018 million yen
Effective date	June 24, 2019	—	June 25, 2018
Source of dividend	Retained earnings	—	Retained earnings

2. Reasons for Determining Dividend Amount

Pressance Corporation recognizes that rewarding stockholders is one of the major corporate missions and has set a target payout ratio accordingly. By increasing profit distribution, Pressance will actively reward stockholders.

The target profit distribution is to “gradually raise the dividend payout ratio to 20% by the fiscal year ending March 31, 2023.” Pressance also aims to increase the total amount of dividend 15% or more year on year, together with expanding the source of dividend by increasing operating income 10% or more year on year.

Pressance has determined to pay 23 yen per share as the year-end dividend for the fiscal year ended March 31, 2019, based on the basic policy outlined above.

(Reference) Breakdown of the Annual Dividend

Record date	Annual dividend per share		
	End of 2 nd quarter	End of Term	Total
FY ended March 2019 (actual)	17.5 yen	23 yen	40.5 yen
FY ended March 2018 (actual)	12.5 yen	16.9 yen	29.4 yen