

Consolidated Financial Results for the Fiscal Year Ended February 29, 2020 [Japanese GAAP]



April 10, 2020

Company name: Kirindo Holdings Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 3194
 URL: <https://www.kirindo-hd.co.jp>
 Representative: Toyohiko Teranishi, Chief Executive Officer, President
 Contact: Takehisa Kobayashi, Corporate Officer, Corporate Planning Department
 Phone: +81-6-6394-0100
 Scheduled date of Annual General Meeting of Shareholders: May 26, 2020
 Scheduled date of filing annual securities report: May 27, 2020
 Scheduled date of commencing dividend payments: May 11, 2020
 Availability of supplementary briefing material on annual financial results: Available
 Schedule of annual financial results briefing session: Scheduled (for institutional investors and securities analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended February 29, 2020 (March 1, 2019 to February 29, 2020)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
February 29, 2020	133,279	2.8	2,797	37.5	3,711	26.5	1,787	21.5
February 28, 2019	129,593	2.3	2,034	5.0	2,933	12.6	1,471	13.9

(Note) Comprehensive income: Fiscal year ended February 29, 2020: ¥1,773 million [19.8 %]

Fiscal year ended February 28, 2019: ¥1,481 million [15.1 %]

	Basic earnings per share		Diluted earnings per share		Rate of return on equity	Ordinary income to total assets	Operating income to net sales
Fiscal year ended	Yen	Yen	Yen	Yen	%	%	%
February 29, 2020	158.70	-	-	-	11.5	7.1	2.1
February 28, 2019	131.74	-	-	-	10.3	5.9	1.6

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal Year ended February 29, 2020: ¥- million

Fiscal Year ended February 28, 2019: ¥- million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of February 29, 2020	53,296	16,366	30.6	1,438.86
As of February 28, 2019	50,561	14,911	29.4	1,324.97

(Reference) Equity: As of February 29, 2020: ¥16,303 million

As of February 28, 2019: ¥14,857 million

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
February 29, 2020	5,274	(860)	(1,187)	11,577
February 28, 2019	3,063	(1,965)	(1,313)	8,350

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
February 28, 2019	-	17.50	-	17.50	35.00	396	26.6	2.7
February 29, 2020	-	19.00	-	21.00	40.00	453	25.2	2.9
Fiscal year ending February 28, 2021 (Forecast)	-	21.00	-	21.00	42.00		25.6	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2021 (March 1, 2020 to February 28, 2021)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	67,100	1.3	1,520	18.7	1,850	6.5	880	7.0	77.66
Full year	134,200	0.7	3,160	13.0	3,900	5.1	1,860	4.1	164.15

(Note) The above forecast assumes that the global novel coronavirus (COVID-19) pandemic has little effect, because we are unable to predict the impact. We will carefully assess the impact and announce promptly when we can disclose reasonable forecast.

* Notes:

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
 Newly included: - (Company name:)
 Excluded: - (Company name:)
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (3) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):
 February 29, 2020: 11,332,206 shares
 February 28, 2019: 11,332,206 shares
 - 2) Total number of treasury shares at the end of the period:
 February 29, 2020: 1,207 shares
 February 28, 2019: 118,858 shares
 - 3) Average number of shares during the period:
 Fiscal year ended February 29, 2020: 11,262,649 shares
 Fiscal year ended February 28, 2019: 11,169,675 shares

* These financial results are outside the scope of audit by a certified public accountant or an audit firm.

* Explanation of the proper use of financial results forecasts and other notes

The financial results forecasts and other forward-looking statements in this document are based on information currently available and certain assumptions the Company deems to be reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.