



May 18, 2020

Autonomous Control Systems Laboratory Ltd.

Notice of Posting of Non-operating Income

Autonomous Control Systems Laboratory Ltd. (ACSL) hereby announces posting of non-operating income for the first quarter of the fiscal year ended March 31, 2020 (from April 1, 2020 to June 30, 2020)

1. Details of Non-operating Income

ACSL posted 73,865 Thousand Japanese yen under non-operating income as a subsidy from New Energy and Industrial Technology Development Organization(NEDO) for projects, “Drones and Robots for Ecologically Sustainable Societies project/ Development of drone flight control systems and collision avoidance technology (Development of autonomous dynamic rerouting technology for unmanned aerial vehicles using Quasi Zenith Satellite system)” and “Drones and Robots for Ecologically Sustainable Societies project/ Development of UAV collision avoidance technology (Development of integrated technology with radio wave sensor and optical sensor)”, conducted in fiscal year ended March 31, 2020.

These projects aimed realization of a rerouting technology to avoid obstacles and collision between unmanned aerial vehicles.

2. Outlook

Because influence on the results for the current fiscal year is already considered, there is no change in forecast for the fiscal year ending March 31, 2021 announced May 12, 2020 which forecasts revenue growth from previous year and keep profitability in operating income, ordinal income, and net income.

Attention

This document is an unofficial translation of the timely disclosure on May 18, 2020 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail