

May 20, 2020

Autonomous Control Systems Laboratory Ltd.

Notice Regarding Changes in the Largest Major Shareholder

Autonomous Control Systems Laboratory Ltd. (ACSL) hereby announces that as of May20, 2020, there was a change in ACSL's largest major shareholder.

1. Reason of the change

ACSL received notice today from our shareholder, UTEC3 Limited Partnership, that it has sold a portion of our common shares. As a result, ACSL have confirmed the change of the largest major shareholder

2. Outline of Shareholders Transferred

(1) Summary of Shareholders which have not been the largest major shareholder

Name	UTEC3 Limited Partnership
Address	7-3-1, Hongo, Bunkyo-ku, Tokyo
Name and position of representative	Tomotaka Goji Managing Partner and President, The University of Tokyo Edge Capital Co., Ltd.
Business description	Investment

(2) Outline of shareholders which fall under the category of the largest major shareholder

Name	Kenzo Nonami
Address	Machida city, Tokyo

3. The number of voting rights (the number of shares held) held by the shareholders before and after the change and the ratio of the number of voting rights among all shareholders

(1) UTEC3 Limited Partnership

(Outline of Shareholders which have not been the largest major shareholder)

	Number of votes (Number of shares held)	Percentage of total shareholders	Major shareholders rank
Before transfer (March 31, 2020)	16,500 (1,650,000)	15.36%	1

After Transfer	10,800 (1,080,000)	10.05%	2
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(2) Kenzo Nonami (Outline of Shareholders falling under the largest shareholder)

	Number of votes (Number of shares held)	Percentage of total shareholders	Major shareholders rank
Before transfer (March 31, 2020)	11,000 (1,100,000)	10.24%	2
After Transfer	11,000 (1,100,000)	10.24%	1

※ Both before and after the change, the proportion of total shareholder's voting rights is calculated based on the number of 107,427 of total shareholder's voting rights, which is after deduction of 69 non-voting stocks from the total number of 10,742,790 issued stocks as of March 31, 2020 and is rounded off to the third decimal place.

4. Outlook

There is no impact on our business performance from the change in the major largest shareholder

Attention

This document is an unofficial translation of the timely disclosure on May 20, 2020 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail