

May 21, 2024

Company Name	Kudan Inc.	
Representative	CEO	Daiu Ko (Securities code:4425 TSE Growth)
Inquiries	CFO	Kohei Nakayama (Tel. 03-4405-1325)

Chinese delivery robot company announces commercial launch of a product powered by Kudan technology

Kudan Inc. (headquarters in Shibuya-ku, Tokyo; CEO Daiu Ko) is pleased to announce that a Chinese delivery robot company has decided to commercially launch a product powered by Kudan's Artificial Perception (AP) technology, KudanSLAM.

1. Details of the product

Delivery robots have been growing at a high pace in China since the Corona disaster, including various demonstrations. On the other hand, autonomous operation is often severely restricted for various environmental changes, such as large environments, crowded and disturbed environments with passers-by, environments with some inclines and steps, outdoors or indoors, resulting in functional difficulties for use in large commercial facilities or outdoors, or costs that greatly exceed human-powered delivery. As a result, there have been various hurdles to the practical expansion of the use of these vehicles.

Through the adoption of this technology, the Kudan technology will enable this delivery robot product to recognise space stably and accurately and to run autonomously in large environments, in environments with many disturbances such as passers-by, indoors and outdoors, and even when moving across indoor and outdoor spaces, thereby greatly increasing the practicality of delivery robots and their widespread use. This is expected to greatly expand the practicality of delivery robots and their diffusion environment.

2. Overview of the company

Although we have development license sales transactions with the customer, there are no capital, personal or related party relationships between us. Other company profiles are not disclosed as the company has requested that they not be disclosed at this time, but details of the customer and the product will be disclosed in the future.

3. Schedule

(1) Date of the announcement of the product release	May 21, 2024
(2) Date of the product release (expected)	Around summer in 2024

4. Future Outlook

We estimate this product release will only have a minor impact on the company's financial

performance at this time. As the company's financial performance will be affected by the future product sales, we will promptly make an announcement if any event arises that is expected to have a significant impact on the company's financial performance such as increased customer orders.

About Kudan Inc.

Kudan is a deep tech research and development company specializing in algorithms for artificial perception (AP). As a complement to artificial intelligence (AI), AP functions allow machines to develop autonomy. Currently, Kudan is licensing its technology for next-generation solution areas such as digital twin, robotics and autonomous driving.

For more information, please refer to Kudan's website at <https://www.kudan.io/>.

■ Company Details

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■ Contact Information

For more details, please contact us from [here](#).