

May 22, 2024

Company Name	Kudan Inc.	
Representative	CEO	Daiu Ko (Securities code:4425 TSE Growth)
Inquiries	CFO	Kohei Nakayama (Tel. 03-4405-1325)

US robotics company announces commercial launch of a product powered by Kudan technology

Kudan Inc. (headquarters in Shibuya-ku, Tokyo; CEO Daiu Ko) is pleased to announce that a US robotics company has decided to commercially launch an automated transport product powered by Kudan's Artificial Perception (AP) technology, KudanSLAM.

1. Details of the product

In the USA, rising labor costs and other factors are driving demand for industrial automated transport, and there is a gradual developmental shift from conventional robots that follow installed tracks (AGV) to next-generation robots that are trackless and fully autonomous (AMR). On the other hand, autonomous operation is often restricted to various environmental changes, such as large movement ranges, environments that are narrow and require precision, environments with a lot of disturbance where many workers and robots come and go, environments with some inclination or outdoors, etc. As a result, various hurdles have remained for the practical spread and expansion of the next generation of AMR, for reasons such as significant restrictions on the environment in which they can be implemented and operating costs that far exceed those of conventional methods.

Through the adoption of Kudan technology, the robotics company's products will be able to recognise space and run autonomously in a wider range of environments with greater stability and accuracy than ever before, greatly increasing the practicality and popularity of the next generation of AMR.

2. Overview of the company

Although we have development license sales transactions with the customer, there are no capital, personal or related party relationships between us. Other company profiles are not disclosed as the company has requested that they not be disclosed at this time, but details of the customer and the product will be disclosed in the future.

3. Schedule

(1) Date of the announcement of the product release	May 22, 2024
(2) Date of the product release (expected)	Around autumn in 2024

4. Future Outlook

We estimate this product release will only have a minor impact on the company's financial

performance at this time. As the company's financial performance will be affected by the future product sales, we will promptly make an announcement if any event arises that is expected to have a significant impact on the company's financial performance such as increased customer orders.

About Kudan Inc.

Kudan is a deep tech research and development company specializing in algorithms for artificial perception (AP). As a complement to artificial intelligence (AI), AP functions allow machines to develop autonomy. Currently, Kudan is licensing its technology for next-generation solution areas such as digital twin, robotics and autonomous driving.

For more information, please refer to Kudan's website at <https://www.kudan.io/>.

■ Company Details

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■ Contact Information

For more details, please contact us from [here](#).