

## Document and entity information

		Mar 2018
Company information		
Company information		
FASF member mark		true
Document name		決算短信〔日本基準〕（連結）
Filing date		2018-05-11
Company name		Sangetsu Corporation
Stock exchange listings		
Tokyo		true
Tokyo 1st section		true
Tokyo 2nd section		-
Tokyo Mothers		-
Tokyo JASDAQ		-
Tokyo PRO Market		-
Tokyo Others		-
Nagoya		true
Nagoya 1st section		true
Nagoya 2nd section		-
Nagoya Centrex		-
Nagoya Others		-
Sapporo		-
Sapporo		-
Sapporo Ambitious		-
Sapporo Others		-
Fukuoka		-
Fukuoka		-
Fukuoka Q-Board		-
Fukuoka Others		-
Green Sheet		-
Japan Securities Dealers Association		-
Securities code		81300
URL		<a href="https://www.sangetsu.co.jp/">https://www.sangetsu.co.jp/</a>
Business category		
General Business		true
Specific Business		-
Fiscal Year End		2018-03-31
Representative		
Title		代表取締役 社長執行役員
Name		安田 正介
Inquiries		
Title		財務経理部長
Name		助川 達夫
Tel		052-564-3333
Other		
Date of general shareholders' meeting (as planned)		2018-06-22
Dividend payable date (as planned)		2018-06-25
Annual securities report filing date (as planned)		2018-06-22
Supplemental material of annual results		-
Way of getting		-
Convening briefing of annual results		true
Target audience		（アナリスト・機関投資家向け）
Note to fraction processing method		（百万円未満切捨て）

## Business Results-Operating results

(in millions of yens)

	Mar 2018	Mar 2017
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	156,390	135,640
% change	15.3	1.2
Operating profit		
Operating profit	5,033	7,572
% change	-33.5	-16.9
Ordinary profit		
Ordinary profit	5,698	8,368
% change	-31.9	-11.6
Profit attributable to owners of parent		
Profit attributable to owners of parent	4,514	6,570
% change	-31.3	2.8
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	5,133	7,764
Change in comprehensive income	-33.9	150.1
Other consolidated operating results		
Basic earnings per share (Yen)	68.97	97.53
Diluted earnings per share (Yen)	68.85	97.40
Rate of return on equity (%)	4.2	6.0
Ordinary profit to total assets ratio (%)	3.3	5.4
Operating profit to net sales ratio (%)	3.2	5.6
Note to consolidated operating results		
Investment profit (loss) on equity method	394	321
Note to operating results	(注)企業結合に係る暫定的な会計処理の確定による取得原価の当初配分額の重要な見直しが反映された後の金額によっております。	

## Business Results-Financial positions

(in millions of yens)

	Mar 2018	Mar 2017
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	170,995	169,344
Net assets	106,146	110,458
Capital adequacy ratio (%)	61.5	65.2
Net assets per share (Yen)	1,648.48	1,646.42
Note to consolidated financial positions		
Owner's equity	105,226	110,371
Note to financial positions	(注)企業結合に係る暫定的な会計処理の確定による取得原価の当初配分額の重要な見直しが反映された後の金額によっております。	

## Business Results-Cash flows

(in millions of yens)

	Mar 2018	Mar 2017
Cash flows		
Cash flows		

Consolidated cash flows		
Cash flows from operating activities	9,264	10,072
Cash flows from investing activities	-7,235	-22,392
Cash flows from financing activities	-4,785	7,533
Cash and equivalents, end of period	19,955	23,199
Note to consolidated cash flows		
Note to cash flows	-	

## Business Results-Note to business results

	Mar 2018
Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

## Dividends

(in millions of yens)

	Mar 2019	Mar 2018	Mar 2017
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		27.50	25.00
Forecast	28.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		28.00	27.50
Forecast	28.00		
Upper	-		
Lower	-		
Annual			
Result		55.50	52.50
Forecast	56.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		3,587	3,522
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		80.5	53.8
Forecast	77.7		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			

Result	3.4	3.2
Note to dividends		
Note to dividends		
Annual	-	

## Forecasts

(in millions of yens)

	Mar 2019	Sep 2018
Forecasts		
Forecasts		
Title for forecasts	3. 平成31年3月期の 連結業績予想（平成 30年4月1日～平成31 年3月31日）	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	164,000	79,000
Upper	-	-
Lower	-	-
% change		
Forecast	4.9	4.6
Upper	-	-
Lower	-	-
Operating profit		
Operating profit		
Forecast	6,000	2,000
Upper	-	-
Lower	-	-
% change		
Forecast	19.2	-28.4
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	6,600	2,300
Upper	-	-
Lower	-	-
% change		
Forecast	15.8	-27.6
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	4,600	1,600
Upper	-	-
Lower	-	-
% change		
Forecast	1.9	-21.3
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	72.06	25.07
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	-	

## Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

	Mar 2018
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries)	
Others	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries)	-
Note to material changes in subsidiaries during this period	
Note to material changes in subsidiaries during this period	-

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

	Mar 2018
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies and accounting estimates, retrospective restatement	
Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	-
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies and accounting estimates, retrospective restatement	
Note to changes in accounting policies and accounting estimates, retrospective restatement	-

## Notes-Number of issued and outstanding shares common stock

	Mar 2018	Mar 2017
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	66,050,000	68,070,000
Number of treasury stock at the end of fiscal year	2,217,212	1,032,697
Average number of shares	65,464,897	67,372,713
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)

	Mar 2018	Mar 2017
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		

Net sales		
Net sales	119,530	116,279
% change	2.8	1.0
Operating profit		
Operating profit	5,698	7,133
% change	-20.1	-19.6
Ordinary profit		
Ordinary profit	6,317	7,618
% change	-17.1	-20.2
Profit		
Profit	4,325	5,976
% change	-27.6	-9.6
Other non-consolidated operating results		
Basic earnings per share (Yen)	66.08	88.71
Diluted earnings per share (Yen)	65.96	88.59
Note to non-consolidated operating results		
Note to operating results	-	

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Mar 2018	Mar 2017
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	152,882	151,277
Net assets	104,573	109,651
Capital adequacy ratio (%)	68.3	72.4
Net assets per share (Yen)	1,636.92	1,634.37
Note to non-consolidated financial positions		
Owner's equity	104,488	109,564
Note to financial positions	-	

## Business Results-Note to overview of nonconsolidated business results

	Mar 2018
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to financial results	-

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.