



May 15, 2018

Company name: SanBio Co., Ltd.  
Representative: Keita Mori, Representative Director and President  
(TSE Mothers Code: 4592)  
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### **Determination of Terms and Conditions of Stock Options (Share Acquisition Rights)**

SanBio Co., Ltd. (the "Company") hereby announces that the pending terms and conditions of the stock options (share acquisition rights), to be issued pursuant to the Board of Directors' resolution dated March 13, 2018 have been determined as follows:

#### **I. The 11th Share Acquisition Rights**

##### **1. Total number of share acquisition rights**

3,100 units

##### **2. Type and total number of shares subject to share acquisition rights**

3,100 shares of common stock in the Company

##### **3. Persons to whom share acquisition rights are allocated, the number of such persons, and the number of share acquisition rights allocated**

Persons to whom share acquisition rights are allocated	Number of such persons	Number of share acquisition rights allocated
Employees of the Company	5	900 units
Employees of the Company's subsidiary	15	2,200 units

#### **II. The 12th Share Acquisition Rights**

##### **1. Total number of share acquisition rights**

4,000 units

##### **2. Type and total number of shares subject to share acquisition rights**

4,000 shares of common stock in the Company

3. Amount payable per share acquisition right

1,328 yen per one unit of share acquisition right (1,328 yen per share)

The holder of share acquisition rights is not required to make any payment of money; monetary receivables owed by the Company to the holder of share acquisition rights shall be set off in lieu of the holder of share acquisition rights paying the above amount to be paid in.

4. Value of the asset to be contributed upon exercise of share acquisition rights (exercise price)

3,148 yen per one unit of share acquisition right (3,148 yen per share)

5. Persons to whom share acquisition rights are allocated, the number of such persons, and the number of share acquisition rights allocated

Persons to whom share acquisition rights are allocated	Number of such persons	Number of share acquisition rights allocated
Consultant of the Company	1	4,000 units

End