

August 1, 2018

Notice of the revision of mid-term business plan

Intelligent Wave Inc. hereby announces that it revised the existing mid-term business plan, which was released on August 2, 2017.

The company drew up the revised plan, which targets both "Consecution of sales over 10 Billion" and "Operating income of 1.0 Billion", because it achieved the target net sales of 10,500 Million yen years ahead of the existing plan.

(Revised plan)

(Million yen)

	FY 06/2018 (actual)	FY 06/2019 (Forecast)	FY 06/2020 (Plan)	FY 06/2021 (Plan)
Net sales	10,603	10,700	11,000	11,200
Financial Systems Solutions	9,332	9,300	9,500	9,600
Product Solutions	1,271	1,400	1,500	1,600
Operating income (OM)	547 (5.2%)	880 (8.2%)	930 (8.5%)	1,000 (8.9%)

(Existing plan)

(Million yen)

	FY 06/2017 (actual)	FY 06/2018 (Forecast)	FY 06/2019 (Plan)	FY 06/2020 (Plan)
Net sales	8,469	9,000	10,000	10,500
Financial Systems Solutions	7,447	7,700	8,550	8,900
Product Solutions	1,022	1,300	1,450	1,600
Operating income (OM)	702 (8.3%)	850 (9.4%)	950 (9.5%)	1,000 (9.5%)