

November 29, 2018

To All Concerned Stakeholders,

Company : INFORMATION DEVELOPMENT CO., LTD.
Representative : Masaki Funakoshi,
President and Representative Director
(Securities Code: 4709; TSE 1st Section)
Inquiries : Masayoshi Nakatani, Senior Officer,
Head of Corporate Strategy Planning Office
TEL : +81 3-3262-5177

Notice of Investment in Venture Fund

We are pleased to announce that we have entered into an Investment Agreement with GoAhead Ventures II, L.P., which is operated by GoAhead Ventures.

1. Purpose of Investment

The venture capital is a Silicon Valley investment fund established in 2005 for seed and early-stage companies. Representatives and two capitalists are from Stanford University and have strengths in their networks with college active and graduate students who produce large numbers of entrepreneurs. GoAhead Ventures screen more than 2,000 companies per year and invest in 5 to 10 companies. In 2014, GoAhead Ventures launched GoAhead Ventures I, in which mega-bank groups and major manufacturers invested, and achieved the top 25% yield in the United States.

Through our investment in this fund, we will gather information on leading-edge IT technologies, deepen our knowledge of DX (Digital Transformation, Note 1) and apply it to our business development in the future.

Note 1) DX: Create new value by breaking away from existing businesses and utilizing IT technologies such as IoT and AI.

2. Overview of Investment

- (1) Operating Company : GoAhead Ventures
- (2) Head Office Location : California, USA (Silicon Valley)
- (3) Establishment Date : Jan. 2005
- (4) Fund Name : GoAhead Ventures II, L.P., a Cayman limited partnership
- (5) Fund Management Period : Approx. 10 years

3. Outlook

The impact of this matter, in terms of the business results and financial position of the Company and the Group for the fiscal year is insignificant.

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