



December 17, 2019

Company name GMO Pepabo, Inc.
Representative Kentaro Sato
 CEO and President
(JASDAQ Code: 3633)

Announcement of Approval to Change our Stock Market Listing to
the Second Section of the Tokyo Stock Exchange

Today we are pleased to announce that GMO Pepabo, Inc. has received approval from the Tokyo Stock Exchange to change the listing of our shares from the JASDAQ (Standard) market to the Second Section of the Tokyo Stock Exchange, effective December 24, 2019.

On this occasion, we would like to express our sincere gratitude to our shareholders, customers, and stakeholders for their ongoing support. In order to continue to meet the expectations of our shareholders, we will aim to further expand our business operations and improve our corporate value. In return, we would be honored to have your continued support.

For further details concerning the change of our stock market listing to the Second Section of the Tokyo Stock Exchange, please see the Tokyo Stock Exchange Website at <https://www.jpx.co.jp/english/>.