

March 16, 2020

Company name: SanBio Co., Ltd.
(Code: 4592 TSE Mothers)

Name of representative: Keita Mori, Representative Director and President

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Announcement on Acquisition and Cancellation of Stock Options (Share Acquisition Rights)

SanBio Company Limited (the “**Company**”) hereby announces that at the meeting of Board of Directors held on March 16, 2020, the Company resolved to acquire and cancel part of the share acquisition rights that the Company has already issued as follows.

1. Reasons for Acquisition and Cancellation of Share Acquisition Rights
With respect to the 7th, 9th, 11th and 19th of Share Acquisitions Rights of the share acquisition rights already issued by the Company, there were instances of employees whom had been granted share acquisition rights ceasing to be employees, thereby constituting grounds for acquisition of those employees’ share acquisition rights without consideration under the terms and conditions for issuance of the relevant series of share acquisition rights. Therefore, pursuant to the provisions of the relevant terms and conditions for issuance of the share acquisition rights, the Company resolved to, as described below, acquire without consideration, and cancel a total of 6,449 rights of share acquisition rights (the shares subject to those share acquisition rights are 6,449 shares of the Company’s common stock).
2. Date of Acquisition and Cancellation of Share Acquisition Rights
April 1, 2020
3. Share Acquisition Rights subject to Acquisition and Cancellation

(1) The 7th Share Acquisition Rights

Allotment date of share acquisition rights	May 16, 2016
Total number of share acquisition rights issued	83,300 rights
Type and number of shares subject to share acquisition rights	83,300 shares of common stock
Exercise price of share acquisition rights	1,766 Japanese yen
Number of share acquisition rights to be acquired	859 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	859 rights

(2) The 9th Share Acquisition Rights

Allotment date of share acquisition rights	May 12, 2017
Total number of share acquisition rights issued	15,600 rights
Type and number of shares subject to share acquisition rights	15,600 shares of common stock
Exercise price of share acquisition rights	1,261 Japanese yen
Number of share acquisition rights to be acquired	2,490 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	2,490 rights

(3) The 11th Share Acquisition Rights

Allotment date of share acquisition rights	May 15, 2018
Total number of share acquisition rights issued	3,100 rights
Type and number of shares subject to share acquisition rights	3,100 shares of common stock
Exercise price of share acquisition rights	1 Japanese yen
Number of share acquisition rights to be acquired	100 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	100 rights

(4) The 19th Share Acquisition Rights

Allotment date of share acquisition rights	December 16, 2020
Total number of share acquisition rights issued	9,500 rights
Type and number of shares subject to share acquisition rights	9,500 shares of common stock
Exercise price of share acquisition rights	4,216 Japanese yen
Number of share acquisition rights to be acquired	3,000 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	3,000 rights

4. Impact on Business Performance
The impact on business performance is not significant.

End