



March 27, 2020

Company	Vision Inc.
Representative	Kenichi Sano, Representative Director, President, and CEO
Contact	First section of the Tokyo Stock Exchange: 9416 Shinichi Nakamoto, Director, Managing Executive Officer, CFO, and General Manager of Administrative Dept.

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Notice regarding change in the shareholder incentive plan

At a meeting of the Board of Directors on March 27, 2020, the Company resolved to change its shareholder incentive plan as detailed below.

1. Reason for the changes to the shareholder incentive plan

The details of the changes to the shareholder incentive plan are outlined below.

After careful deliberation, the Company, determining to divert management resources to other profitable businesses to increase corporate value and better serve the interests of shareholders, decided to sell ProDrivers (chauffeur-driven car sharing service).

Moving forward, we will strive for further earnings growth to increase corporate value. We ask for the understanding of our stakeholders over this matter.

2. Changes to the shareholder incentive plan

[Before the change]

The Company presented shareholders with tickets to use Global WiFi router rental service and its ProDrivers chauffeur-driven car sharing service.

[After the change]

The Company will present shareholders with tickets to use Global WiFi router rental service, which provides mobile internet access both in Japan and overseas.

[Before the change]

(1) Global WiFi (Wi-Fi rental service for use overseas):

- Discounts applied to data charges incurred, not the total usage fee
- Reception fees at the time of application: free of charge (ordinarily JPY500)
- Cannot be used at airports or service counters in Japan
- Applications to use the service for 31 days (including annual contracts) or more must be made through the call center

- Fee for “ili” wearable translation device* (option): free of charge

*Up to two devices per application for up to 30 days

Record date:	
June 30 (tickets delivered in August)	December 31 (tickets delivered in March)
Period of application:	
Valid from the date of arrival of the tickets until August 31 the following year	Valid from the date of arrival of the tickets until March 31 the following year
*May be used until December 20 of the following year	*May be used until June 20 of the following year

[After the change]

(1) Global WiFi (Wi-Fi rental service for use overseas):

- Discounts applied to data charges incurred, not the total usage fee
- Reception fees at the time of application: free of charge (ordinarily JPY500)
- Cannot be used at airports or service counters in Japan
- Applications to use the service for 31 days (including annual contracts) or more must be made through the call center
- May add the below options free of charge
 - “ili” wearable translation device*
 - *Up to two devices per application for up to 30 days
 - “POCKETALK S” wearable translation device
 - “GoPro HERO8” action camera

[Before the change]

(2) Global WiFi* (Wi-Fi rental service for use in Japan)

*Special data card plan for shareholders for use in Japan

- The Company provides a special plan for shareholders. Concerning plan fees, the ordinary fee (fixed price) may change without notice, so please see the shareholder website (<https://townwifi.com/stocks>) or contact the Company’s customer center (0120-510-670).
- Discounts applied to data charges incurred, not the total usage fee
- Reception fees at the time of application: free of charge (ordinarily JPY500)
- Cannot be used at airports or service counters in Japan

Record date:	
July 30 (tickets delivered in August)	December 31 (tickets delivered in March)
Period of application:	
From the date of arrival of the tickets until August 31 the following year	From the date of arrival of the tickets until March 31 the following year

[After the change]

(2) Global WiFi* (Wi-Fi rental service for use in Japan)

*Special data card plan for shareholders for use in Japan

- The Company provides a special plan for shareholders. Concerning plan fees, the ordinary fee (fixed price) may change without notice, so please see the shareholder website (<https://townwifi.com/stocks>) or contact the Company's customer center (0120-510-670).
- Discounts applied to data charges incurred, not the total usage fee (e.g. for unlimited usage for 25 days, three complimentary tickets brings the billed amount to JPY0)
- Reception fees at the time of application: free of charge (ordinarily JPY500)
- Cannot be used at airports or service counters in Japan

Record date:	
July 30 (tickets delivered in August)	December 31 (tickets delivered in March)
Period of application:	
From the date of arrival of the tickets until August 31 the following year	From the date of arrival of the tickets until March 31 the following year

[Before the change]

(3) ProDrivers (chauffeur-driven car sharing service)

A chauffeur-driven car sharing service that makes transportation comfortable for business and everyday life

*The use of vans with seating capacity of eight to twelve people enables transportation of luggage as well.

- Tickets can be used to discount chauffeur service fees by JPY3,000
- Requires reservations; as no vehicles may be available when trying to make same-day reservations, the Company recommends making reservations three days or so ahead of time
- May not be used for chauffeur services overseas
- May be used for pickup in the 23 wards of Tokyo, Musashino, and Mitaka

Record date:	
July 30 (tickets delivered in August)	December 31 (tickets delivered in March)
Period of application:	
From the date of arrival of the tickets until May 31 the following year	From the date of arrival of the tickets until December 31 the same year
*May be used until August 31 of the following year	*May be used until March 31 of the following year

[After the change]

(3) Discontinued

3. Date of implementation

Changes to the shareholder incentive plan will go into effect on April 1, 2020