

May 7, 2020

INTELLIGENT WAVE INC.
(Code : 4847 TSE First Section)

Notice regarding to the measures to address COVID-19 and possible impact to the business of the company

INTELLIGENT WAVE INC. announces the measures to address COVID-19 and possible impact to the business and the forecasts of FY06/2020 and others as below.

The Company, which is responsible for developing and operating systems that provide indispensable functions for card payments, properly recognizes its social mission and promotes its business with improving the facilities and systems necessary to continue business.

There has been no large negative impact to the business continuity as of today and no employee infected.

Note

1-1 Measures for securing the employee safety and the business execution

We operate the business almost at the Headquarter, Chuo-ku Tokyo, and the Hakodate office that employee and the personnel from subcontractors engaging system development projects are working. Small part of employee is working at the office run by customers.

The company has halted all the travel to overseas, suspended domestic business trip and restricted the holding non-essential meeting as well as attending. In addition, a lot of employees and personnel have stayed home engaging remote work.

The company administrates the service of the employees and personnel and their conditions of health everyday. We have drawn the action program in case of the identification of the infected employee and poised to handle the incident properly.

1-2 Software development job and system operation job

The company has exercised measures that make employees work from home for software development job and system operation job over the discussion with each customer. The company equipped to keep business operations going with a careful sense of information security.

2 Impact to the business

The impact is expected to be minor to the business forecasts for FY06/2020.

Although we estimate its probability is quite low, there is a possibility the company misses the full-year target of business forecasts for FY06/2020 in case a part of prospects in the fourth quarter moved to the next fiscal year by the customers' condition.

The prospects failed to record in net sales this fiscal year will move to the sales in the next fiscal year.

The company has no anxiety in terms of the liquidity on hand for the business operation in this fiscal year.

The company has a facility the overdraft agreement and a loan commitment agreement with major financial

institutions by 2,900 million yen.

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