

***News Release***

June 2, 2020

**Notice regarding the status of Acquisition of Treasury Stock**

(Acquisition of Treasury Stock Pursuant to the Regulations of the Articles of Incorporation  
Based on the Rules Stipulated in Article 165 Section 2 of Companies Act)

KITZ Corporation hereby announces the status of acquisition of treasury stock, based on Article 156 of Companies Act that we deem to be a part of the translation of Article 165, Section 3, of the said law, at the board meeting held on March 13, 2020, as follows:

|                                    |                                          |
|------------------------------------|------------------------------------------|
| 1. Type of stock acquired          | Common stock                             |
| 2. Total number of shares acquired | 455,800 shares                           |
| 3. Aggregate acquired amount       | 321,206,000 yen                          |
| 4. Acquisition Period              | May 1, 2020 – May 31, 2020               |
| 5. Method of acquisition           | Acquisitions on the Tokyo Stock Exchange |

Note: The above acquisition information has been prepared on the basis of execution date.

(Reference)

1. Details of the resolution approved at the board meeting held on March 13, 2020

|                                     |                                                                                                  |
|-------------------------------------|--------------------------------------------------------------------------------------------------|
| (1) Type of Stock                   | Common stock                                                                                     |
| (2) Number of Shares to Be Acquired | 3,200,000 shares (upper limit)<br>(3.45% of total outstanding shares (excluding treasury stock)) |
| (3) Aggregate Value                 | 2,000 million yen (upper limit)                                                                  |
| (4) Acquisition Period              | March 16, 2020 – September 15, 2020                                                              |

2. Total number and value of shares acquired pursuant to the resolution approved at the board meeting held on March 13, 2020 (as of May 31, 2020)

|                                     |                  |
|-------------------------------------|------------------|
| (1) Total number of shares acquired | 1,477,800 shares |
| (2) Aggregate Value                 | 932,734,200 yen  |