

Notice regarding the change of reporting segments of the business

The company announces that the board of directors held today resolved the change of reporting segments of the company's business for FY06/2021, July 2020 to June 2021.

Note

1.Reason for the change

The company has managed and administrated the business by two reporting segments, the Financial Systems Solutions business and the Product Solutions business, so far.

In the Financial Systems Solutions business segment, the company has engaged the business of providing system development and related services indispensable for credit card payment for our main customers, credit card companies.

In the Product Solutions business segment, we have operated the distributing information security and cyber-security products to general enterprises.

The policy of the mid-term business of the company is to promote the growth by reinforcing organizations for sales and product development that belong to two business segments. Sharing informational properties of our customers administrated by both segments separately reinforces sales operations, and enhancing the organizations for the product development promotes the launching new services and new products.

Our reporting segments are changed according to the revision of the organizations and management administration at July 1 2020.

2.Overview of the change

Previous reporting segments		New reporting segment
(Financial Systems Solutions) Customers, Credit card, Securities brokerage, Banks and enterprises in financial industry Business lines, Providing system solutions indispensable for credit card payment and on-line transaction such as ATM banking by system development service, maintenance service, products sales and cloud service.	➔	Customers, Mostly financial, and broad range of business Business lines, Provides development of system (IT infrastructure) and system service required for exchange mostly payment transaction but also various types of data. System development service, maintenance service, cloud service and products sales.
(Product Solutions) Customers, Mostly financial, and broad range of business Business lines, Sales of products for information security and cyber-security.		Development and sales of products for information security and cyber-security in case of operation utilizes data.

New reporting segment has no designated name because of a single segment.

Inquiries:

Investor Relations,

INTELLIGENT WAVE INC.

e-mail : ir_info@iwi.co.jp