

Aug 19, 2020

INTELLIGENT WAVE INC.
(Code : 4847 TSE First Section)

Notice regarding the introduction of Executive Officers

The company announces that the board of directors held on August 19, 2020 resolved the introduction of Executive Officers.

Note

The company will introduce the Executive Officers in the corporate governance system as one the measures for the board of directors to carry out its duties more faithfully, by distinction of execution and supervisory functions served by the board of directors by far, and by clarification of the responsibility.

February 2020, the company conducted the questionnaire survey of directors and auditors to evaluate the vitality of the board. As a result, we recognized that fulfilling discussion is a significant issue for the vitalization of the board.

The required responsibility of the board is to discuss great course of action like business strategy and to examine important issue with an objective point of view and we will introduce Executive Officers system by revision of the number of directors for carrying out significant fulfilling discussion in the board.

Terms of Executive Officers (excerpt)

- (1) The appointment and dismissal of Executive Officers and their duties shall be determined by a resolution of the board of directors.
- (2) The term of office shall be one year and shall not preclude extension.
- (3) A director may also serve as an executive officer.

Date of introduction

September 25, 2020 (scheduled)

Executive officers proposal

Please refer to "Notice of election of candidates for directors and auditors and changes in directors and auditors" disclosed today.

Inquiries:

Investor Relations,

INTELLIGENT WAVE INC.

e-mail : ir_info@iwi.co.jp