

## Notice regarding change of Representative Director

The company announces that the board of directors held on August 19, 2020 resolved the change of Representative Directors. The change will be formally decided at the board of directors to be held at September 25, 2020 following the election as a director at the 37th Annual General Meeting of Shareholders to be held on that date.

### Note

#### 1. Change of representative director

##### (1) Reason for change

The company will strengthen our management system to improve our value.

##### (2) Change of representative directors

Name	New position	Previous position
Tsukasa Iseki	Chairman, Representative Director	Chief Executive Officer(CEO), Representative Director
Kunimitsu sato	Chief Executive Officer(CEO), Representative Director	Director

#### 2. Biography of new representative director

Name	Kunimitsu Sato
Birthplace	Aichi prefecture
Birthday	December 23,1959
Final Education	Kansai University Graduated from Faculty of Engineering
Career	
Apr 1983	Joined Dai Nippon Printing Co.,Ltd. (DNP)
Oct 2001	General Manager of Sales Development Dept,IC Card Div., Business Forms & Securities Operations
Apr 2006	General Manager of IC Card Business Development Dept, IC Card Business Development Div., Information Processing Solutions Operations
Apr 2007	Senior General Manager of IC Card Business Development Division Information Processing Solutions Operations, DNP
Oct 2012	General Manager of Digital Security Division Information Solutions Operations, DNP
Apr 2016	Deputy General Manager of Communication & Information Center Information Innovation Operations, DNP
Apr 2018	General Manager of Communication & Information Center Information Innovation Operations, DNP
Sep 2019	Director of Intelligent Wave Inc. (Incumbent)
Apr 2020	Deputy General Manager of Information Innovation Operations, DNP

Number of shares owned

3. Scheduled date of appointment

September 25, 2020

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