

Aug 28, 2020

INTELLIGENT WAVE INC.
(Code : 4847 TSE First Section)

(Correction)Summary of Non-consolidated Financial Results for the Fiscal Year Ended June 2020

The company announces hereby since it was found that there was an error in the notes of the Summary of Non-consolidated Financial Results for the Fiscal Year Ended June 2020, released at August 5, 2020, the related items are corrected.

Correction

(page 18)

(Business Segment)

3. Information on sales, profit or loss, assets, and other items by reportable segment

Previous term (from July 1, 2018 to June 30, 2019)

(Before correction)

	Business Segments			Adjustments ^{*1}	Total ^{*2}
	Financial System Solutions Business	Product Solutions Business	Sub total		
(Omitted)					
Segment assets	8,226,136	755,980	8,982,117	1,050,126	10,032,243
Other items					
Amortization	677,166	30,390	707,556	—	707,556
Increase in tangible and intangible fixed assets	<u>805,556</u>	19,776	<u>825,332</u>	—	<u>825,332</u>

*1. The segment asset adjustment of ¥1,050,126 thousands is comprised of corporate assets. The main assets are related to the Business Administration Division.

*2. The total amount of segment income is the same as the operating income in the income statement, so no adjustments have been made.

(Correction)

	Business Segments			Adjustments ^{*1}	Thousands of yen Total ^{*2}
	Financial System Solutions Business	Product Solutions Business	Sub total		
(Omitted)					
Segment assets	8,226,136	755,980	8,982,117	1,050,126	10,032,243
Other items Amortization Increase in tangible and intangible fixed assets	677,166 <u>534,883</u>	30,390 19,776	707,556 <u>554,659</u>	— —	707,556 <u>554,659</u>

*1. The segment asset adjustment of ¥1,050,126 thousands is comprised of corporate assets. The main assets are related to the Business Administration Division.

*2. The total amount of segment income is the same as the operating income in the income statement, so no adjustments have been made.

Inquiries:

Investor Relations,
INTELLIGENT WAVE INC.
e-mail: ir_info@iwi.co.jp