



November 13, 2020

To whom it may concern:

Company name:	BASE, Inc.
Representative:	Representative Director and CEO Yuta Tsuruoka (Code: 4477, Tokyo Stock Exchange Mothers)
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BASE Invests in Instamojo, India's Largest Payment Service for Small & Midsize Businesses

BASE, Inc. (Location: Minato-ku, Tokyo; CEO: Yuta Tsuruoka; hereafter called BASE) is pleased to announce that it has invested in Instamojo Inc. (Location: Bangalore, Karnataka, Republic of India; Co-founder & CEO: Sampad Swain; hereafter called Instamojo), India's largest online payment service for small and midsize businesses.



■About Instamojo

Instamojo is a growth gateway platform for Micro, Medium & Small Enterprises (MSME's) that enables them to start, manage and grow their business online. It is a one-stop shop for an entrepreneur that caters to their diverse business needs by leveraging technology, data and design. Instamojo constantly works towards creating significant innovation in digital commerce, which is universally accessible to create newer opportunities & sustainable livelihoods for MSMEs. Instamojo was founded by Sampad Swain, Akash Gehani and Aditya Sengupta in 2012.

<https://www.instamojo.com/>

■Background of Investment in Instamojo

As stated in our company's "Announcement of Issuance of New Shares by way of International Offering" disclosed on September 24, 2020, we will utilize the raised funds to provide more efficient and convenient functions and services by strengthening and expanding partnerships with external parties.

On the subject of this investment in Instamojo, we have decided to invest for the purpose of information coordination with overseas growth markets that empower SMBs (Small and Midsize Businesses).

BASE will continue to contribute to the realization of our company's corporate mission, "Payment to the People, Power to the People.," through investments and other means, with the aim of creating a society where people around the world can freely conduct economic activities.

The end.