



April 24, 2025

To shareholders,

Company name: BESTERRA CO., LTD
Representative name: Yutaka Honda
President and Representative Director
Code No.: 1433, TSE Prime Market
Contact: Shin-ya Ikeda
Executive Officer and Administrative Department Manager
Phone number: +81-3-3630-5555

**Notice Concerning Large-Scale Exercise of 10th Stock Acquisition Rights
(with Exercise Price Revision Clause) Through Third-Party Allotment**

BESTERRA CO., LTD (hereinafter as the "Company") hereby announces that the large-scale exercise of the 10th series of Stock Acquisition Rights (with exercise price revision clause) (hereinafter referred to as the "Stock Acquisition Rights") issued by the Company on February 5, 2021, from April 1, 2025 through April 23, 2025 as follows.

1. Overview of the Disposal

(1) Name	BESTERRA CO., LTD 10th Stock Acquisition Rights
(2) Number of shares issued since the beginning of the month	55,500 shares
(3) Number of Stock Acquisition Rights exercised since the beginning of the month and percentage of total issued	555 rights (10.88% of the total number of 10th Stock Acquisition Rights issued)
(4) Number of unexercised Stock Acquisition Rights (number of shares) as of the end of the previous month	5,100 rights (510,000 shares)
(5) Number of Stock Acquisition Rights (number of shares) currently outstanding	4,545 rights (454,500 shares)

(6) Exercise status since the beginning of the month

Exercise date	Number of shares to be issued		Exercise price (yen)	Number of Stock Acquisition Rights exercised (rights)
	New shares (shares)	Transfer of treasury stock (shares)		
April 1 (Tue)–April 9 (Wed)	—	—	969.00	—
April 10 (Thu)	13,000	—	882.57	130
April 11 (Fri)	11,000	—	906.75	110

April 12 (Sat)–April 13 (Sun)	—	—	906.75	—
April 14 (Mon)	8,000	—	945.81	80
April 15 (Tue)	900	—	964.41	9
April 16 (Wed)	2,500	—	961.62	25
April 17 (Thu)	12,200	—	979.29	122
April 18 (Fri)–April 22 (Tue)	—	—	979.29	—
April 23 (Wed)	7,900	—	976.50	79

*Number of shares issued as of the end of the month preceding the target month: 8,990,200 shares (including treasury stock: 129,035 shares)