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## Consolidated Financial Results for the Three Months Ended April 30, 2025 [Japanese GAAP]

June 9, 2025

Company name:	BESTERRA CO.,LTD		
Listing:	Tokyo Stock Exchange		
Securities code:	1433		
URL:	<a href="https://www.besterra.co.jp">https://www.besterra.co.jp</a>		
Representative:	Yutaka Honda	President and Representative Director	
Inquiries:	Shinya Ikeda	Executive Officer and Planning Manager	
Telephone:	+81-3-3630-5555		
Scheduled date to commence dividend payments:	-		
Preparation of supplementary material on financial results:	Yes		
Holding of financial results briefing:	Yes		

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Three Months Ended April 30, 2025 (February 1, 2025 to April 30, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended April 30, 2025	2,531	(14.4)	133	686.5	121	690.9	144	-
April 30, 2024	2,958	92.4	17	-	15	-	(29)	-

(Note) Comprehensive income:	Three months ended April 30, 2025:	¥	110 million	[	882.5%	]
	Three months ended April 30, 2024:	¥	11 million	[	-%	]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended April 30, 2025	16.34	16.28
April 30, 2024	(3.34)	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of April 30, 2025	9,936	4,926	49.5
January 31, 2025	11,046	4,853	43.9

(Reference) Equity:	As of April 30, 2025:	¥	4,920 million
	As of January 31, 2025:	¥	4,846 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2025	-	10.00	-	10.00	20.00
Fiscal year ending January 31, 2026	-				
Fiscal year ending January 31, 2026 (Forecast)		15.00	-	25.00	40.00

(Note) Revision to the forecast for dividends announced most recently: Yes

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending January 31, 2026(February 1, 2025 to January 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending July 31, 2025	5,242	(9.1)	353	66.7	393	52.0	350	175.1	39.77
Full year	13,000	19.3	1,200	221.2	1,280	116.2	950	131.8	108.18

(Note) Revision to the financial results forecast announced most recently: Yes

\* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

April 30, 2025: 10,333,200 shares

January 31, 2025: 8,990,200 shares

2) Number of treasury shares at the end of the period:

April 30, 2025: 1,569,036 shares

January 31, 2025: 129,035 shares

3) Average number of shares outstanding during the period:

Three months ended April 30, 2025: 8,836,731 shares

Three months ended April 30, 2024: 8,861,165 shares

Quarterly Consolidated Financial Statements and Primary Notes  
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of January 31, 2025	As of April 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	1,599,484	1,816,754
Notes receivable accounts receivable from completed construction contracts contract assets and other	5,137,190	4,852,213
Costs on construction contracts in progress	56,117	88,103
Income taxes refund receivable	12,149	2,276
Other	330,644	302,274
Allowance for doubtful accounts	(5,219)	(4,908)
Total current assets	7,130,366	7,056,714
Non-current assets		
Property, plant and equipment	316,450	310,633
Intangible assets		
Goodwill	116,256	104,875
Other	9,592	10,268
Total intangible assets	125,848	115,143
Investments and other assets		
Investment securities	3,403,448	2,381,878
Deferred tax assets	561	3,203
Other	70,676	69,419
Allowance for doubtful accounts	(840)	(840)
Total investments and other assets	3,473,846	2,453,661
Total non-current assets	3,916,144	2,879,438
Total assets	11,046,511	9,936,153

(Thousands of yen)

	As of January 31, 2025	As of April 30, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable for construction contracts	1,186,800	1,099,183
Short-term borrowings	3,000,000	2,300,000
Current portion of long-term borrowings	79,260	464,260
Current portion of bonds payable	50,000	-
Income taxes payable	369,697	196,042
Provision for bonuses for directors (and other officers)	-	4,364
Provision for bonuses	-	59,568
Provision for shareholder benefit program	70,908	19,377
Provision for loss on construction contracts	1,733	122
Other	534,830	429,382
Total current liabilities	5,293,229	4,572,301
Non-current liabilities		
Long-term borrowings	622,844	206,419
Retirement benefit liability	76,857	81,469
Provision for retirement benefits for directors (and other officers)	14,034	16,125
Deferred tax liabilities	175,846	123,105
Other	10,143	10,143
Total non-current liabilities	899,725	437,263
Total liabilities	6,192,955	5,009,564
<b>Net assets</b>		
Shareholders' equity		
Share capital	843,176	894,734
Capital surplus	803,214	2,137,541
Retained earnings	3,323,981	3,379,749
Treasury shares	(200,362)	(1,534,023)
Total shareholders' equity	4,770,009	4,878,001
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	75,999	42,608
Total accumulated other comprehensive income	75,999	42,608
Share acquisition rights	7,548	5,979
Total net assets	4,853,556	4,926,589
Total liabilities and net assets	11,046,511	9,936,153

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statement of Income  
For the three months ended April 30, 2025

(Thousands of yen)

	For the three months ended April 30, 2024	For the three months ended April 30, 2025
Net sales		
Net sales of completed construction contracts	2,887,282	2,432,692
Net sales in sideline businesses	71,652	98,978
Total net sales	2,958,935	2,531,670
Cost of sales		
Cost of sales of completed construction contracts	2,514,147	1,959,316
Cost of sales in sideline businesses	52,538	69,771
Total cost of sales	2,566,686	2,029,087
Gross profit		
Gross profit on completed construction contracts	373,135	473,376
Gross profit on sideline businesses	19,114	29,207
Total gross profit	392,249	502,583
Selling, general and administrative expenses	375,230	368,724
Operating profit	17,018	133,858
Non-operating income		
Rental income from real estate	10,073	8,210
Miscellaneous income	-	4,558
Other	1,501	828
Total non-operating income	11,575	13,597
Non-operating expenses		
Interest expenses	4,047	6,838
Commission expenses	-	11,332
Rental expenses on real estate	7,705	6,036
Other	1,429	1,373
Total non-operating expenses	13,183	25,580
Ordinary profit	15,410	121,875
Extraordinary income		
Gain on sale of non-current assets	-	156
Gain on sale of investment securities	-	120,664
Total extraordinary income	-	120,820
Extraordinary losses		
Loss on retirement of non-current assets	2,816	-
Total extraordinary losses	2,816	-
Profit before income taxes	12,593	242,696
Income taxes - current	13,455	138,962
Income taxes - deferred	28,767	(40,646)
Total income taxes	42,223	98,316
Profit (loss)	(29,629)	144,379
Profit (loss) attributable to owners of parent	(29,629)	144,379

Quarterly Consolidated Statement of Comprehensive Income  
For the three months ended April 30, 2025

(Thousands of yen)

	For the three months ended April 30, 2024	For the three months ended April 30, 2025
Profit (loss)	(29,629)	144,379
Other comprehensive income		
Valuation difference on available-for-sale securities	40,925	(33,391)
Total other comprehensive income	40,925	(33,391)
Comprehensive income	11,296	110,988
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	11,296	110,988