



December 1st, 2025

To shareholders,

Company name: BESTERRA CO., LTD
Representative name: Yutaka Honda
President and Representative Director
Code No.: 1433, TSE Prime Market
Contact: Shin-ya Ikeda
Executive Officer and Administrative Department Manager
Phone number: +81-3-3630-5555

**Notice Concerning Monthly Exercise Status of 10th Stock Acquisition Rights
(with Exercise Price Revision Clause) Through Third-Party Allotment**

BESTERRA CO., LTD (hereinafter as the "Company") hereby announces that the monthly exercise status for November 2025 of the 10th series of Stock Acquisition Rights (with exercise price revision clause) (hereinafter referred to as the "Stock Acquisition Rights") issued by the Company on February 5, 2021, as follows.

Notes

(1) Name	BESTERRA CO., LTD 10th Stock Acquisition Rights
(2) Number of shares issued during the month	26,400 shares
(3) Number of stock acquisition rights exercised during the month and exercise ratio against the total number of stock acquisition rights issued	264 rights (5.18% of the total number of 10th Stock Acquisition Rights issued)
(4) Number of unexercised Stock Acquisition Rights(number of shares) as of the end of the month preceding the target month	666 rights (66,600 shares)
(5) Number of unexercised Stock Acquisition Rights(number of shares) at the end of the target month	402 rights (40,200 shares)

(6) Status of exercise during the subject month

Exercise date	Number of shares to be issued		Exercise price (yen)	Number of Stock Acquisition Rights exercised (rights)
	New shares (shares)	Transfer of treasury stock (shares)		
November 1 (Sat) – November 3 (Mon)	—	—	1,077.87	—

November 4 (Tue)	9,200	—	980.22	92
November 5 (Wed) – November 19 (Wed)	—	—	980.22	—
November 20 (Thu)	2,800	—	985.80	28
November 21 (Fri) – November 25 (Tue)	—	—	985.80	—
November 26 (Wed)	1,300	—	998.82	13
November 27 (Thu)	13,100	—	1,009.05	131
November 28 (Fri) – November 30 (Sun)	—	—	1,009.05	—

*Number of shares issued as of the end of the month preceding the target month: 9,230,600 shares (including treasury stock: 115,199 shares)

- (7) Status of exercise restrictions (status of compliance with exercise restrictions based on "Article 434 of Securities Listing Regulations" of the Tokyo Stock Exchange and "Rules Concerning Handling of Allotment of New Shares to Third Party, etc." of the Japan Securities Dealers Association)

1) Total number of delivered shares (shares)	2) Number of listed shares as of the payment date of the issuance (shares)	3) Exercise ratio related to exercise restrictions ((1) / (2), %)
469,800	10,697,000	4.40%