



December 12th, 2025

To shareholders,

Company name: BESTERRA CO., LTD
 Representative name: Yutaka Honda
 President and Representative Director
 Code No.: 1433, TSE Prime Market
 Contact: Shin-ya Ikeda
 Executive Officer and Administrative Department Manager
 Phone number: +81-3-3630-5555

Notice Concerning Completion of Exercise and Monthly Exercise Status of 10th Stock Acquisition Rights (with Exercise Price Revision Clause) Through Third-Party Allotment

BESTERRA CO., LTD (hereinafter as the “Company”) hereby announces the completion of exercise of the 10th series of Stock Acquisition Rights (with exercise price revision clause) (hereinafter referred to as the "Stock Acquisition Rights") issued by the Company on February 5, 2021, as all of the Stock Acquisition Rights were exercised as of December 11, 2025. The Company also announces the monthly exercise status for December 2025 as follows.

Notes

(1) Name	BESTERRA CO., LTD 10th Stock Acquisition Rights
(2) Number of shares issued during the month	40,200 shares
(3) Number of Stock Acquisition Rights exercised during the month and exercise ratio against the total number of Stock Acquisition Rights issued	402 rights (7.88% of the total number of 10th Stock Acquisition Rights issued)
(4) Number of unexercised Stock Acquisition Rights (number of shares) as of the end of the month preceding the target month	402 rights (40,200 shares)
(5) Number of unexercised Stock Acquisition Rights (number of shares) at the end of the target month	0 rights (0 shares)

(6) Status of exercise during the subject month

Exercise date	Number of shares to be issued		Exercise price (yen)	Number of Stock Acquisition Rights exercised (rights)
	New shares (shares)	Transfer of treasury stock (shares)		
December 1 (Mon) – December 10 (Wed)	—	—	1,009.05	—
December 11 (Thu)	—	—	1,012.77	402

*Number of shares issued as of the end of the month preceding the target month: 9,297,200 shares (including treasury stock: 115,199 shares)

(7) Status of exercise restrictions (status of compliance with exercise restrictions based on "Article 434 of Securities Listing Regulations" of the Tokyo Stock Exchange and "Rules Concerning Handling of Allotment of New Shares to Third Party, etc." of the Japan Securities Dealers Association)

1) Total number of delivered shares (shares)	2) Number of listed shares as of the payment date of the issuance (shares)	3) Exercise ratio related to exercise restrictions ((1) / (2), %)
510,000	10,737,200	4.70%