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March 12, 2026



## Consolidated Financial Results for the Fiscal Year Ended January 31, 2026 (Under Japanese GAAP)



Company name:	BESTERRA CO.,LTD	
Listing:	Tokyo Stock Exchange	
Securities code:	1433	
URL:	<a href="https://www.besterra.co.jp">https://www.besterra.co.jp</a>	
Representative:	Yutaka Honda	President and Representative Director
Inquiries:	Shinya Ikeda	Executive Officer and Planning Manager
Telephone:	+81-3-3630-5555	
Scheduled date of annual general meeting of shareholders:		April 23, 2026
Scheduled date to commence dividend payments:		April 7, 2026
Scheduled date to file annual securities report:		April 16, 2026
Preparation of supplementary material on financial results:		Yes
Holding of financial results briefing:		Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended January 31, 2026 (from February 1, 2025 to January 31, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended January 31, 2026	11,140	2.2	741	98.3	763	29.0	732	78.8
January 31, 2025	10,897	16.0	373	51.3	592	45.2	409	77.3

Note: Comprehensive income	For the fiscal year ended January 31, 2026:	¥	804 million	[ (14.0)%]
	For the fiscal year ended January 31, 2025:	¥	935 million	[ -%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
January 31, 2026	81.35	81.22	14.3	7.9	6.7
January 31, 2025	46.25	-	9.2	5.4	3.4

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended January 31, 2026:	¥	- million
For the fiscal year ended January 31, 2025:	¥	- million

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
January 31, 2026	8,333	5,397	64.8	609.14
January 31, 2025	11,046	4,853	43.9	546.88

Reference: Equity

As of January 31, 2026:	¥	5,397 million
As of January 31, 2025:	¥	4,846 million

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
January 31, 2026	1,642	1,490	(3,299)	1,434
January 31, 2025	(607)	1,482	(719)	1,599

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended January 31, 2025	-	10.00	-	10.00	20.00	177	43.2	4.0
Fiscal year ended January 31, 2026	-	15.00	-	25.00	40.00	358	49.2	6.9
Fiscal year ending January 31, 2027 (Forecast)	-	15.00	-	25.00	40.00		50.6	

Note: Breakdown of the year-end dividend for the fiscal year ended January 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated financial result forecasts for the fiscal year ending January 31, 2027 (from February 1, 2026 to January 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending July 31, 2026	5,706	11.9	400	77.2	416	93.5	287	30.5	32.48
Full year	13,000	16.7	1,000	34.9	1,020	33.6	700	(4.5)	79.00

### \* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included:	-	companies(	)
Excluded:	2	companies( Hiro Engineering, 3D Visual Co., Ltd.	)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of January 31, 2026	9,297,200 shares
As of January 31, 2025	8,990,200 shares

(ii) Number of treasury shares at the end of the period

As of January 31, 2026	436,290 shares
As of January 31, 2025	129,035 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended January 31, 2026	9,006,270 shares
Fiscal Year ended January 31, 2025	8,861,165 shares

**[Reference] Overview of non-consolidated financial results****1. Non-consolidated financial results for the fiscal year ended January 31, 2026 (from February 1, 2025 to January 31, 2026)****(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
January 31, 2026	8,504	(6.2)	676	32.6	689	23.1	594	19.1
January 31, 2025	9,069	19.8	510	161.8	560	77.7	499	133.3

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
January 31, 2026	66.06	65.96
January 31, 2025	56.36	-

**(2) Non-consolidated financial position**

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
January 31, 2026	7,913	5,373	67.9	606.40
January 31, 2025	10,503	4,860	46.2	547.69

Reference: Equity

As of January 31, 2026: ¥ 5,373 million

As of January 31, 2025: ¥ 4,853 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

# Consolidated Financial Statements and Primary Notes

## Consolidated Balance Sheet

(Thousands of yen)

	As of January 31, 2025	As of January 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	1,599,484	1,434,387
Notes receivable, accounts receivable from completed construction contracts, contract assets and other	4,883,931	3,384,245
Electronically recorded monetary claims - operating	253,259	592,292
Costs on construction contracts in progress	56,117	82,505
Income taxes refund receivable	12,149	-
Other	330,644	179,541
Allowance for doubtful accounts	(5,219)	(4,065)
Total current assets	7,130,366	5,668,906
Non-current assets		
Property, plant and equipment		
Buildings and structures	202,223	198,334
Accumulated depreciation	(82,336)	(84,985)
Buildings and structures, net	119,887	113,348
Machinery, vehicles, tools, furniture and fixtures	194,793	179,735
Accumulated depreciation	(164,439)	(174,631)
Machinery, vehicles, tools, furniture and fixtures, net	30,354	5,104
Land	165,745	165,745
Construction in progress	463	-
Total property, plant and equipment	316,450	284,198
Intangible assets		
Goodwill	116,256	70,734
Other	9,592	7,502
Total intangible assets	125,848	78,237
Investments and other assets		
Investment securities	3,403,448	2,236,196
Deferred tax assets	561	2,629
Other	70,676	64,574
Allowance for doubtful accounts	(840)	(840)
Total investments and other assets	3,473,846	2,302,561
Total non-current assets	3,916,144	2,664,996
Total assets	11,046,511	8,333,903

(Thousands of yen)

	As of January 31, 2025	As of January 31, 2026
<b>Liabilities</b>		
Current liabilities		
Accounts payable for construction contracts and other	1,185,865	1,239,187
Short-term borrowings	3,000,000	-
Current portion of long-term borrowings	79,260	452,644
Current portion of bonds payable	50,000	-
Accounts payable - other	319,288	424,986
Income taxes payable	369,697	204,727
Provision for loss on construction contracts	1,733	-
Provision for shareholder benefit program	70,908	83,315
Other	216,477	237,422
Total current liabilities	5,293,229	2,642,283
Non-current liabilities		
Long-term borrowings	622,844	118,056
Retirement benefit liability	76,857	82,856
Provision for retirement benefits for directors (and other officers)	14,034	-
Deferred tax liabilities	175,846	67,921
Other	10,143	25,251
Total non-current liabilities	899,725	294,085
Total liabilities	6,192,955	2,936,368
<b>Net assets</b>		
Shareholders' equity		
Share capital	843,176	1,106,627
Capital surplus	803,214	2,349,435
Retained earnings	3,323,981	2,384,931
Treasury shares	(200,362)	(591,354)
Total shareholders' equity	4,770,009	5,249,639
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	75,999	147,895
Total accumulated other comprehensive income	75,999	147,895
Share acquisition rights	7,548	-
Total net assets	4,853,556	5,397,535
<b>Total liabilities and net assets</b>	<b>11,046,511</b>	<b>8,333,903</b>

# Consolidated Statements of Income and Comprehensive Income

## Consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended January 31, 2025	For the fiscal year ended January 31, 2026
<b>Net sales</b>		
Net sales of completed construction contracts	10,595,014	10,818,242
Net sales in sideline businesses	302,459	322,143
<b>Total net sales</b>	<b>10,897,474</b>	<b>11,140,386</b>
<b>Cost of sales</b>		
Cost of sales of completed construction contracts	8,776,582	8,650,115
Cost of sales in sideline businesses	230,256	252,659
<b>Total cost of sales</b>	<b>9,006,839</b>	<b>8,902,775</b>
<b>Gross profit</b>		
Gross profit on completed construction contracts	1,818,432	2,168,127
Gross profit on sideline businesses	72,202	69,483
<b>Total gross profit</b>	<b>1,890,634</b>	<b>2,237,610</b>
<b>Selling, general and administrative expenses</b>		
Employees' salaries and allowances	377,302	393,605
Retirement benefit expenses	9,156	8,177
Provision for retirement benefits for directors (and other officers)	8,364	4,111
Commission expenses	119,226	146,190
Provision for shareholder benefit program	70,908	83,315
Other	932,043	861,119
<b>Total selling, general and administrative expenses</b>	<b>1,517,001</b>	<b>1,496,519</b>
<b>Operating profit</b>	<b>373,633</b>	<b>741,091</b>
<b>Non-operating income</b>		
Dividend income	97,053	56,444
Rental income from real estate	34,388	33,853
Distributions of profit or loss on silent partnerships	56,318	14,176
Surrender value of insurance policies	80,997	5,148
Other	6,559	9,921
<b>Total non-operating income</b>	<b>275,318</b>	<b>119,544</b>
<b>Non-operating expenses</b>		
Interest expenses	19,667	15,853
Commission expenses	10,190	49,803
Rental expenses on real estate	26,060	24,600
Other	963	6,832
<b>Total non-operating expenses</b>	<b>56,881</b>	<b>97,089</b>
<b>Ordinary profit</b>	<b>592,069</b>	<b>763,546</b>
<b>Extraordinary income</b>		
Gain on sale of non-current assets	470	219
Gain on sale of investment securities	167,199	139,995
Insurance income for accident and damage	124,906	-
Gain on sale of shares of subsidiaries and associates	-	111,830
<b>Total extraordinary income</b>	<b>292,576</b>	<b>252,044</b>
<b>Extraordinary losses</b>		
Loss on retirement of non-current assets	2,755	47
Impairment losses	103,315	13,173
Loss on compensation for accident and damage	115,180	-
<b>Total extraordinary losses</b>	<b>221,251</b>	<b>13,221</b>
<b>Profit before income taxes</b>	<b>663,393</b>	<b>1,002,369</b>
Income taxes - current	426,567	399,532
Income taxes - deferred	(172,979)	(129,779)
<b>Total income taxes</b>	<b>253,587</b>	<b>269,752</b>
<b>Profit</b>	<b>409,806</b>	<b>732,617</b>
Profit attributable to owners of parent	409,806	732,617

## Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the fiscal year ended January 31, 2025	For the fiscal year ended January 31, 2026
Profit	409,806	732,617
Other comprehensive income		
Valuation difference on available-for-sale securities	525,708	71,895
Total other comprehensive income	525,708	71,895
Comprehensive income	935,514	804,512
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	935,514	804,512
Comprehensive income attributable to non-controlling interests	-	-

Consolidated Statement of Changes in Equity  
For the fiscal year ended January 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	843,176	803,214	3,091,398	(200,362)	4,537,426
Changes during period					
Issuance of new shares - exercise of share acquisition rights					
Dividends of surplus			(177,223)		(177,223)
Profit attributable to owners of parent			409,806		409,806
Purchase of treasury shares					
Disposal of treasury shares					
Cancellation of treasury shares					
Increase due to share delivery					
Change in scope of consolidation					
Net changes in items other than shareholders' equity					
Total changes during period	-	-	232,582	-	232,582
Balance at end of period	843,176	803,214	3,323,981	(200,362)	4,770,009

	Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income		
Balance at beginning of period	(449,709)	(449,709)	7,548	4,095,265
Changes during period				
Issuance of new shares - exercise of share acquisition rights				-
Dividends of surplus				(177,223)
Profit attributable to owners of parent				409,806
Purchase of treasury shares				-
Disposal of treasury shares				-
Cancellation of treasury shares				-
Increase due to share delivery				-
Change in scope of consolidation				-
Net changes in items other than shareholders' equity	525,708	525,708		525,708
Total changes during period	525,708	525,708	-	758,291
Balance at end of period	75,999	75,999	7,548	4,853,556

For the fiscal year ended January 31, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	843,176	803,214	3,323,981	(200,362)	4,770,009
Changes during period					
Issuance of new shares - exercise of share acquisition rights	263,451	263,451			526,903
Dividends of surplus			(225,248)		(225,248)
Profit attributable to owners of parent			732,617		732,617
Purchase of treasury shares				(412,481)	(412,481)
Disposal of treasury shares			(6,641)	21,488	14,847
Cancellation of treasury shares			(1,333,150)	1,333,150	-
Increase due to share delivery		1,282,769		(1,333,150)	(50,381)
Change in scope of consolidation			(106,625)		(106,625)
Net changes in items other than shareholders' equity					
Total changes during period	263,451	1,546,220	(939,049)	(390,992)	479,630
Balance at end of period	1,106,627	2,349,435	2,384,931	(591,354)	5,249,639

	Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income		
Balance at beginning of period	75,999	75,999	7,548	4,853,556
Changes during period				
Issuance of new shares - exercise of share acquisition rights			(7,548)	519,355
Dividends of surplus				(225,248)
Profit attributable to owners of parent				732,617
Purchase of treasury shares				(412,481)
Disposal of treasury shares				14,847
Cancellation of treasury shares				-
Increase due to share delivery				(50,381)
Change in scope of consolidation				(106,625)
Net changes in items other than shareholders' equity	71,895	71,895		71,895
Total changes during period	71,895	71,895	(7,548)	543,978
Balance at end of period	147,895	147,895	-	5,397,535

## Consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended January 31, 2025	For the fiscal year ended January 31, 2026
<b>Cash flows from operating activities</b>		
Profit before income taxes	663,393	1,002,369
Depreciation	35,399	29,428
Amortization of goodwill	75,770	45,521
Interest expenses	19,667	15,853
Commission expenses	10,190	49,803
Expenses of real estate rent	26,060	24,600
Interest and dividend income	(97,155)	(57,718)
Rent revenue of real estate	(34,388)	(33,853)
Share of gain or loss on silent partnership	(56,318)	(14,176)
Surrender value of insurance policies	(80,997)	(5,148)
Loss on retirement of non-current assets	2,755	47
Impairment losses	103,315	13,173
Loss on compensation for accident and damage	115,180	-
Gain on sale of non-current assets	(470)	(219)
Gain on sales of investment securities	(167,199)	(139,995)
Insurance income for accident and damage	(124,906)	-
Gain on sales of subsidiaries and associates	-	(111,830)
Decrease (increase) in trade receivables	(489,168)	1,160,652
Decrease (increase) in costs on construction contracts in progress	33,820	(26,388)
Increase (decrease) in trade payables	(445,255)	53,322
Increase (decrease) in accounts payable - other	53,017	104,432
Increase (decrease) in allowance for doubtful accounts	560	(1,153)
Increase (decrease) in provision for loss on construction contracts	1,627	(1,733)
Increase (decrease) in provision for shareholder benefit program	9,992	12,407
Increase (decrease) in provision for retirement benefits for directors (and other officers)	8,364	(14,034)
Increase (decrease) in retirement benefit liability	7,072	5,999
Other, net	(174,154)	87,507
Subtotal	(503,825)	2,198,868
Interest and dividends received	97,155	57,718
Interest paid	(21,203)	(14,075)
Proceeds from accident damage insurance income	124,906	-
Payments of accident damage compensation	(102,914)	-
Income taxes refund (paid)	(201,589)	(599,548)
Net cash provided by (used in) operating activities	(607,470)	1,642,963
<b>Cash flows from investing activities</b>		
Proceeds from sale of property, plant and equipment	4,809	219
Purchase of property, plant and equipment	(30,760)	(4,878)
Purchase of intangible assets	(225)	(3,429)
Proceeds from sale of investment securities	1,414,079	1,414,136
Proceeds from cancellation of insurance funds	31,185	66,898
Proceeds from withdrawal of investments in silent partnerships	56,318	14,176
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	-	602
Other, net	6,598	2,426
Net cash provided by (used in) investing activities	1,482,006	1,490,152
<b>Cash flows from financing activities</b>		
Proceeds from short-term borrowings	900,000	-
Repayment of short-term loans payable	-	(3,000,000)
Proceeds from long-term borrowings	30,000	-
Repayments of long-term borrowings	(1,470,332)	(131,108)
Redemption of bonds	-	(50,000)
Proceeds from issuance of shares	-	519,355
Purchase of treasury shares	-	(412,481)
Dividends paid	(177,195)	(224,915)
Other, net	(1,612)	-
Net cash provided by (used in) financing activities	(719,139)	(3,299,149)
Net increase (decrease) in cash and cash equivalents	155,396	(166,033)
Cash and cash equivalents at beginning of period	1,444,088	1,599,484
Increase in cash and cash equivalents resulting from merger	-	937
Cash and cash equivalents at end of period	1,599,484	1,434,387