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September 9, 2026

Consolidated Financial Results for the Six Months Ended July 31, 2026 (Under Japanese GAAP)

Company name:	BESTERRA CO.,LTD	
Listing:	Tokyo Stock Exchange	
Securities code:	1433	
URL:	https://www.besterra.co.jp	
Representative:	Yutaka Honda	President and Representative Director
Inquiries:	Shinya Ikeda	Executive Officer and Planning Manager
Telephone:	+81-3-3630-5555	

Scheduled date to file semi-annual securities report: September 11, 2026
Scheduled date to commence dividend payments: October 13, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended July 31, 2026 (from February 1, 2026 to July 31, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
July 31, 2026	5,895	15.6	574	154.1	609	183.2	99	(55.1)
July 31, 2025	5,100	(11.6)	226	6.8	215	(16.8)	220	73.4

Note: Comprehensive income
For the six months ended July 31, 2026: ¥ 66 million [30.1%]
For the six months ended July 31, 2025: ¥ 50 million [(80.3)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
July 31, 2026	11.18	-
July 31, 2025	24.78	24.71

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
July 31, 2026	13,700	5,253	38.3
January 31, 2026	8,333	5,397	64.8

Reference: Equity
As of July 31, 2026: ¥ 5,253 million
As of January 31, 2026: ¥ 5,397 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2026	-	15.00	-	25.00	40.00
Fiscal year ending January 31, 2027	-	15.00			
Fiscal year ending January 31, 2027 (Forecast)			-	25.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending January 31, 2027 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending January 31, 2027 (from February 1, 2026 to January 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	13,000	16.7	1,000	34.9	1,020	33.6	530	(27.7)	59.81

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of July 31, 2026	9,297,200 shares
As of January 31, 2026	9,297,200 shares

(ii) Number of treasury shares at the end of the period

As of July 31, 2026	425,744 shares
As of January 31, 2026	436,290 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended July 31, 2026	8,865,048 shares
Six months ended July 31, 2025	8,903,090 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of January 31, 2026	As of July 31, 2026
Assets		
Current assets		
Cash and deposits	1,434,387	7,650,106
Notes receivable accounts receivable from completed construction contracts contract assets and other	3,384,245	4,232,811
Electronically recorded monetary claims - operating	592,292	385,605
Costs on construction contracts in progress	82,505	191,429
Other	179,541	157,112
Allowance for doubtful accounts	(4,065)	(4,614)
Total current assets	5,668,906	12,612,451
Non-current assets		
Property, plant and equipment	284,198	288,016
Intangible assets		
Goodwill	70,734	47,974
Other	7,502	5,790
Total intangible assets	78,237	53,764
Investments and other assets		
Investment securities	2,236,196	676,638
Deferred tax assets	2,629	6,197
Other	64,574	64,217
Allowance for doubtful accounts	(840)	(840)
Total investments and other assets	2,302,561	746,214
Total non-current assets	2,664,996	1,087,994
Total assets	8,333,903	13,700,446

(Thousands of yen)

	As of January 31, 2026	As of July 31, 2026
Liabilities		
Current liabilities		
Accounts payable for construction contracts and other	1,239,187	1,212,670
Current portion of long-term borrowings	452,644	52,644
Accounts payable - other	424,986	100,556
Income taxes payable	204,727	407,029
Provision for bonuses for directors (and other officers)	-	5,751
Provision for bonuses	-	116,844
Provision for shareholder benefit program	83,315	-
Other	237,422	339,472
Total current liabilities	2,642,283	2,234,967
Non-current liabilities		
Long-term borrowings	118,056	6,091,374
Retirement benefit liability	82,856	90,532
Deferred tax liabilities	67,921	426
Other	25,251	30,056
Total non-current liabilities	294,085	6,212,389
Total liabilities	2,936,368	8,447,357
Net assets		
Shareholders' equity		
Share capital	1,106,627	1,106,627
Capital surplus	2,350,366	2,347,028
Retained earnings	2,384,000	2,261,583
Treasury shares	(591,354)	(577,058)
Total shareholders' equity	5,249,639	5,138,180
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	147,895	114,908
Total accumulated other comprehensive income	147,895	114,908
Total net assets	5,397,535	5,253,089
Total liabilities and net assets	8,333,903	13,700,446

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended July 31, 2025	For the six months ended July 31, 2026
Net sales		
Net sales of completed construction contracts	4,936,275	5,859,616
Net sales in sideline businesses	164,443	35,838
Total net sales	5,100,719	5,895,455
Cost of sales		
Cost of sales of completed construction contracts	4,054,184	4,577,254
Cost of sales in sideline businesses	120,728	32,859
Total cost of sales	4,174,912	4,610,114
Gross profit		
Gross profit on completed construction contracts	882,090	1,282,361
Gross profit on sideline businesses	43,715	2,979
Total gross profit	925,806	1,285,340
Selling, general and administrative expenses		
Employees' salaries and allowances	201,686	218,010
Provision for bonuses	17,082	50,298
Retirement benefit expenses	4,067	4,368
Provision for bonuses for directors (and other officers)	8,968	5,751
Provision for retirement benefits for directors (and other officers)	4,111	-
Provision of allowance for doubtful accounts	64	548
Other	463,620	431,523
Total selling, general and administrative expenses	699,602	710,500
Operating profit	226,203	574,840
Non-operating income		
Dividend income	29,207	23,434
Rental income from real estate	16,677	17,176
Other	9,966	29,760
Total non-operating income	55,851	70,371
Non-operating expenses		
Interest expenses	11,631	16,798
Commission expenses	41,782	5,075
Rental expenses on real estate	12,094	13,648
Other	1,474	661
Total non-operating expenses	66,982	36,184
Ordinary profit	215,073	609,027
Extraordinary income		
Gain on sale of non-current assets	156	258
Gain on sale of investment securities	120,664	313,899
Total extraordinary income	120,820	314,158
Extraordinary losses		
Loss on retirement of non-current assets	-	159
Loss on valuation of investment securities	-	499,999
Total extraordinary losses	-	500,158
Profit before income taxes	335,893	423,026
Income taxes - current	170,528	379,806
Income taxes - deferred	(55,266)	(55,886)
Total income taxes	115,261	323,920
Profit	220,631	99,106
Profit attributable to owners of parent	220,631	99,106

Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended July 31, 2025	For the six months ended July 31, 2026
Profit	220,631	99,106
Other comprehensive income		
Valuation difference on available-for-sale securities	(169,802)	(32,986)
Total other comprehensive income	(169,802)	(32,986)
Comprehensive income	50,829	66,119
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	50,829	66,119
Comprehensive income attributable to non-controlling interests	-	-

Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended July 31, 2025	For the six months ended July 31, 2026
Cash flows from operating activities		
Profit before income taxes	335,893	423,026
Depreciation	14,599	9,262
Amortization of goodwill	22,760	22,760
Interest expenses	11,631	16,798
Commission expenses	36,282	5,075
Expenses of real estate rent	12,094	13,648
Interest and dividend income	(29,671)	(27,807)
Rent revenue of real estate	(16,677)	(17,176)
Surrender value of insurance policies	(5,161)	(1,006)
Insurance claim income	-	(7,063)
Loss on retirement of non-current assets	-	159
Loss on valuation of investment securities	-	499,999
Gain on sale of non-current assets	(156)	(258)
Gain on sales of investment securities	(120,664)	(313,899)
Decrease (increase) in trade receivables	1,384,960	(641,878)
Decrease (increase) in costs on construction contracts in progress	(150,569)	(108,921)
Increase (decrease) in trade payables	131,056	(26,517)
Increase (decrease) in accounts payable - other	(170,772)	(324,498)
Increase (decrease) in advances received on construction contracts in progress	39,682	116,944
Increase (decrease) in allowance for doubtful accounts	(1,385)	548
Increase (decrease) in provision for loss on construction contracts	(1,733)	-
Increase (decrease) in provision for shareholder benefit program	(70,908)	(83,315)
Increase (decrease) in provision for bonuses for directors (and other officers)	8,968	5,751
Increase (decrease) in provision for bonuses	34,560	116,844
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(14,034)	-
Increase (decrease) in retirement benefit liability	8,247	7,675
Other, net	55,359	(1,960)
Subtotal	1,514,363	(315,808)
Interest and dividends received	29,671	24,286
Interest paid	(10,125)	(24,640)
Proceeds from insurance income	-	7,063
Income taxes refund (paid)	(338,733)	(164,264)
Net cash provided by (used in) operating activities	1,195,176	(473,365)
Cash flows from investing activities		
Purchase of property, plant and equipment	(264)	(5,738)
Purchase of intangible assets	(2,667)	-
Proceeds from sale of investment securities	1,094,165	1,325,476
Proceeds from cancellation of insurance funds	61,749	1,210
Proceeds from withdrawal of investments in silent partnerships	-	11,927
Other, net	4,121	4,545
Net cash provided by (used in) investing activities	1,157,105	1,337,420
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(2,600,000)	-
Proceeds from long-term borrowings	-	6,000,000
Repayments of long-term borrowings	(47,490)	(426,682)
Redemption of bonds	(50,000)	-
Proceeds from issuance of shares	445,725	-
Dividends paid	(88,366)	(221,453)
Other, net	(1)	(200)
Net cash provided by (used in) financing activities	(2,340,132)	5,351,663
Net increase (decrease) in cash and cash equivalents	12,148	6,215,718
Cash and cash equivalents at beginning of period	1,599,484	1,434,387
Increase in cash and cash equivalents resulting from merger	937	-
Cash and cash equivalents at end of period	1,612,570	7,650,106