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May 9, 2025

To whom it may concern

Name of company SAAF Holdings Co., Ltd.
 Representative Representative Director and President Kiyoshi Matsuba
 (Ticker code: 1447, Tokyo Stock Exchange, Growth Market)
 Inquiry Senior Executive Officer, General Manager Takashi Noma
 of Management Headquarters and CFO
 (Telephone number: 03-6770-9970)

Notice regarding change of certified public accountant, etc.

We would like to announce that at the Board of Auditors meeting held on May 9, 2025, it was resolved to change the accounting auditor who will provide the audit certification pursuant to Article 193-2, Paragraphs 1 and 2 of the Financial Instruments and Exchange Act, and at the Board of Directors meeting held on the same day, it was resolved to submit the said proposal to the 7th Ordinary General Meeting of Shareholders to be held on June 24, 2025.

Details

1. Date of change

June 24, 2025 (scheduled date for the 7th Ordinary General Meeting of Shareholders)

2. Summary of newly appointed and retiring certified public accountants

(1) Summary of newly appointed certified public accountants

①Name	FRONTIER AUDIT CORPORATION
②Location	Nishi-Gotanda 2-25-3, Shinagawa-ku, Tokyo
③Name of executive officer	Yukio Fujii, Shunsuke Sakai
④Status of registration under the Certified Public Accountant Law for Listed Company Auditor Registration System	Registered

(2) Summary of the retiring certified public accountants

①Name	ZELOS AUDIT CORPORATION
②Location	Atsumi Bldg. 4F, Kandatomiyamacho 8, Chiyoda-ku, Tokyo
③Name of executive officer	Shinichiro Matsumoto, Yusuke Noma, Shu Sato

3. Reasons for selecting the individuals described in 2. (1) as candidates for certified public accountants, etc.

The reason why the Board of Corporate Auditors selected Frontier Audit Corporation as a candidate for accounting auditor is that, in addition to being able to expect accounting audits from a fresh perspective, after

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comprehensively taking into consideration the expertise, independence, quality control system, and level of audit fees required of an accounting auditor, it has been determined that they have established a system to ensure that accounting audits are conducted appropriately, where we have determined that he is well qualified to serve as our accounting auditor.

4. Date of appointment of the retiring certified public accountant, etc.

June 26, 2023

5. Opinions, etc. in audit reports prepared by the retiring auditing firm in the past three years

No applicable items.

6. Reasons and circumstances leading to the decision to make the change or the change

The term of office of Zelos LLC, our accounting auditor, will expire at the conclusion of the 7th Ordinary General Meeting of Shareholders, scheduled to be held on June 24, 2025. We believe that the current accounting auditor has sufficient system in place to ensure that accounting audits are conducted in an appropriate manner and reasonably. However, as our group's business expands due to factors such as the acquisition of shares in K.K. Yushin, it is expected that the amount of work required for auditing will increase significantly. As a result of considering a new auditing firm, we have decided to appoint Frontier Audit Corporation, which has ample experience in auditing listed companies, as our accounting auditor.

7. Opinions on the reasons and circumstances listed in item 6 above

(1) Opinion of the retiring certified public accountant, etc.

We have received a response saying that they have no particular opinion.

(2) Opinion of the Board of Auditors

We have judged this to be appropriate.