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May 15, 2025

To whom it may concern

Name of company	SAAF Holdings Co., Ltd.		
Representative	Representative Director and President	Kiyoshi Matsuba	
	(Ticker code: 1447, Tokyo Stock Exchange, Growth Market)		
Inquiry	Senior Executive Officer, General Manager of Management Headquarters and CFO	Takashi Noma	
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Notice regarding change in reporting segments

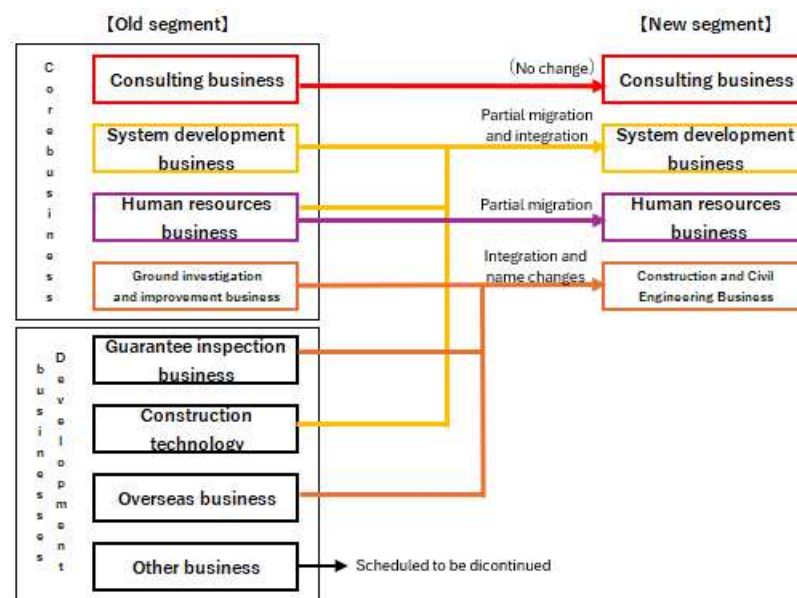
We hereby would like to inform you that we will be changing our reporting segments from the first quarter of the fiscal year ending March 2026.

1. Reason for the change

Up to now, our company has been operating in eight segments, divided into core businesses (Consulting business, System development business, Human resources business, and Ground investigation and improvement business) and development businesses (Guarantee inspection business, Construction technology business, Overseas business, and Other business). As part of the organizational restructuring that our Group has been implementing through “selection and concentration,” we have decided to consolidate our business into four segments: “Consulting Business,” “System Development Business,” “Human Resources Business,” and “Construction and Civil Engineering Business,” in order to properly reflect the actual state of our business activities and aim for growth through strategic planning for each segment.

The main change is that NXTech Co., Ltd.'s business, which was previously divided into the “System Development Business” and the “Human Resources Business,” will be transferred entirely to the “System Development Business,” and the “Construction technology business” will also be integrated into the “System Development Business.” In addition, the “Guarantee and Inspection Business” and “Overseas Business” will be integrated into the “Ground Investigation and Improvement Business” and the segment name will be changed to “Construction and Civil Engineering Business.” The “Other Businesses” will be abolished after the liquidation of each company is completed.

2. Overview of changes



3. Timing of change

We will report under the new segments from the first quarter of the fiscal year ending March 2026.