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August 26, 2025

To whom it may concern

Name of company	SAAF Holdings Co., Ltd.		
Representative	Representative Director and President	Naoyuki Sanada (Ticker code: 1447, Tokyo Stock Exchange, Growth Market)	
Inquiry	Senior Executive Officer, General Manager of Management Headquarters and CFO	Nobuhide Munemiya (Telephone number: 03-6770-9970)	

Notice regarding comprehensive business alliance with Jibannet Holdings Co., Ltd.

At the Board of Directors meeting held on August 26, 2025, the Company resolved to enter into a comprehensive business alliance (hereinafter the "Business Alliance") with Jibannet Holdings Co., Ltd. (Head office: Shinjuku-ku, Tokyo; Representative Director and President: Takahiro Arakawa; Stock code: 6072; hereinafter "Jibannet Holdings") in the fields of digital twin and spatial information technology. The Company hereby announces the details as follows.

Details

1. Background of the Business Alliance

In recent years, the need for digital transformation has been rapidly expanding in social infrastructure fields such as bridges, roads, water supply and sewerage systems, and housing in order to deal with drastic changes in socioeconomic conditions, including population decline and climate change. In the construction industry, which is involved in our group's construction and civil engineering business, the need for digital transformation through the use of 3D scanning and point cloud data is rapidly expanding. By combining these technologies with virtual space technologies such as the Metaverse and XR (cross reality), it is expected that they will not only improve the efficiency of on-site work, but will also be applied to a variety of fields such as urban development, disaster prevention planning, and cultural heritage preservation.

Our group company GeoSign Co., Ltd. began joint development with 4DAGE technology Co., Ltd. in 2020, and since then, we have developed the AI-equipped 360° camera "4DKanKan" and the cloud service "4DKanKan Cloud," which enables the automatic generation and editing of 3D models and point cloud data.

Jibannet Holdings provides the 3D scan surveying solution "SCANnavi™" that combines point cloud data and BIM/CAD technology through its group companies Jibannet Co., Ltd. (hereinafter "Jibannet") and JIBANNET ASIA CO., LTD. In July 2024, JIBANNET became a distributor of "4DKanKan" and is working on implementing a link between "SCANnavi™" and "4DKanKan."

The combination of the two companies' technologies has made it possible to provide an innovative solution that enables anyone to easily perform high-precision 3D surveying on their own and digitally capture an entire space. Through this business partnership, our group aims to promote and expand the sales of 3D surveying services and expand our construction and civil engineering business by adding value to ground surveys by rolling out "SCANnavi™" through Something Co., Ltd., a group company with bases nationwide.

We will also strengthen collaboration in the cultural heritage preservation business of the Jibannet Holdings Group and the sports and tourism consulting business being promoted by our group company, Mirai.inc. Through this business alliance, the two companies will use "digital twin solutions" as a "common platform" to promote multifaceted and practical business collaboration in spatial information technology that transcends the boundaries of the construction industry.

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2. Details of the business partnership

(1) Details of the business alliance

This business alliance is a comprehensive collaboration covering the following areas:

- Standardization and mutual utilization of point cloud data acquisition and analysis technologies
- Nationwide rollout of "SCANnavi™" and "4DKanKan" (division of roles for capture, analysis, and delivery)
- Joint development of digital twin solutions for the metaverse/XR
- Support for expansion into industries other than construction, such as disaster prevention planning, urban planning, education, cultural heritage preservation, tourism, and public infrastructure maintenance and management
- Conducting joint research, sales promotion, and technical collaboration activities aimed at market creation

(2) Overview of business partner

①	Name	Jibannet Holdings Co., Ltd		
②	Location	2-3 Shinjuku 5-chome, Shinjuku-ku, Tokyo		
③	Representative's title and name	Representative Director and President: Takahiro Arakawa		
④	Business content	Ground analysis, ground investigation, partial compaction work, BIM solutions, etc.		
⑤	Capital	JPY 491 million (end of fiscal year ended March 2025)		
⑥	Date of establishment	June 25, 2008		
⑦	Major shareholders and shareholding ratio	HOUSEEPO PTE. LTD. Director YAMAMOTO TSUYOSHI (Standing agent YAMAMOTO TSUYOSHI)		21.61%
		YAMAMOTO TSUYOSHI		12.96%
⑧	Relationship with the Company	Capital Relationship	None	
		Personnel Relationship	None	
		Business Relationship	There is a business relationship with the Company's subsidiary.	
		Related Party Status	None	
⑨ Consolidated operating results and financial position of the company for the past three years				
Fiscal Years		FY Ended March 31, 2023	FY Ended March 31, 2024	FY Ended March 31, 2025
Consolidated Net Assets		JPY 1,321,937,000	JPY 1,256,398,000	JPY 1,193,036,000
Consolidated Total Assets		JPY 1,829,639,000	JPY 1,600,584,000	JPY 1,484,415,000
Consolidated Net Assets per Share		JPY 57.92	JPY 54.61	JPY 53.72
Consolidated Sales		JPY 2,308,364,000	JPY 1,877,353,000	JPY 1,877,959,000
Consolidated operating profit or operating loss (Δ)		JPY 108,577,000	JPYΔ48,738,000	JPY 109,442,000
Consolidated ordinary profit or ordinary loss (Δ)		JPY 101,972,000	JPYΔ58,695,000	JPY 110,450,000
Net income attributable to shareholders of parent company or net loss attributable to shareholders of parent company (Δ)		JPY 73,284,000	JPYΔ95,308,000	JPY 74,227,000
Consolidated net income per share or consolidated net loss (Δ) per share		JPY 3.21	JPYΔ4.15	JPY 3.25

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Dividend per share	-	-	-
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3. Schedule

Contract signing date: August 26, 2025

4. Future Outlook

While the impact of this business alliance on our consolidated financial results is expected to be minor, we will promptly disclose any matters that require disclosure.

Our group will continue to promote businesses that utilize digital technology to solve social issues.