November 4, 2026

For Immediate Release

Company name: Systena Corporation
Representative: Yoshichika Hemmi, Representative Director and Chairman
(Securities code: 2317, TSE Prime Market)
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Notice Regarding Cancellation of Treasury Shares and Determination of Matters Concerning Acquisition of Treasury Shares (Cancellation of treasury shares pursuant to Article 178 of the Companies Act and acquisition of treasury shares pursuant to the provisions of the Articles of Incorporation in accordance with Article 459, Paragraph 1 of the Companies Act)

Systena Corporation (the "Company") hereby announces that, at a meeting of the Board of Directors held on November 4, 2026 (resolved by written resolution pursuant to Article 370 of the Companies Act), it resolved to cancel treasury shares pursuant to Article 178 of the Companies Act, and to acquire treasury shares (share repurchase) pursuant to the provisions of Article 459, Paragraph 1 of the Companies Act and Article 37 of the Company's Articles of Incorporation, as described below.

Ⅰ. Cancellation of Treasury Shares

1. Reason for Cancellation

The Company has decided to cancel a portion of its treasury shares to enhance shareholder returns and improve capital efficiency, as well as to eliminate market concerns regarding the potential dilution of share value resulting from future sales or reissuances of treasury shares.

2. Class of Shares to Be Cancelled

Common shares of the Company

3. Number of Shares to Be Cancelled

42,600,000 shares
(10.00% of the total number of issued shares prior to cancellation)

4. Scheduled Date of Cancellation

November 12, 2026

II. Acquisition of Treasury Shares

1. Reason for Acquisition

After comprehensively reviewing the current share price level and investment valuation metrics such as PER, the Company has determined that the current market price does not sufficiently reflect its intrinsic earning power or future growth potential, and remains at an undervalued level relative to industry peers and historical performance.

While positioning the current fiscal year as an intensive investment phase geared toward a major future leap forward, the Company remains firmly committed and confident in achieving its medium-term management target of "Operating profit of ¥20 billion in three years." Through this acquisition of treasury shares, the Company aims to improve capital efficiency by enhancing earnings per share (EPS) and return on equity (ROE), seek appropriate market valuation commensurate with its corporate value and future prospects, and execute flexible capital policies alongside enhanced shareholder returns.

2. Details of Matters Concerning Acquisition

(1) **Class of shares to be acquired**: Common shares of the Company
(2) **Total number of shares to be acquired**: Up to 23,800,000 shares
(6.65% of the total number of issued shares excluding treasury shares as of September 30, 2026)
(3) **Total acquisition cost**: Up to ¥10,000,000,000
(4) **Acquisition period**: From November 5, 2026 to November 4, 2027
(5) **Method of acquisition**: Open-market purchase on the Tokyo Stock Exchange (Discretionary trading

transaction via a securities broker)

Note: Depending on market conditions and other factors, a portion or all of the share repurchases may not be executed.

(Reference)

1. Status on a Full Disclosure Basis (Including Shares Held by Trust Accounts)

Based on the most recent financial disclosure figures, the status following the cancellation—including 1,552,600 shares of the Company held by the stock compensation trust account—is as follows:

- **Total number of issued shares after cancellation**: 383,280,000 shares
- **Total number of treasury shares after cancellation**: 25,824,177 shares
  (6.73% of total issued shares after cancellation)

Note: The shares held by the said trust account will not be cancelled in this transaction.

2. Status on an Effective Ownership Basis (Excluding Shares Held by Trust Accounts)

The status before and after the cancellation based on treasury shares held under the Company's own name, which serves as the benchmark for investors' substantive valuation metrics, is as follows:

- **Number of treasury shares held under the Company's name before cancellation**: 66,871,577 shares
  (15.70% of total issued shares before cancellation)
- **Number of treasury shares held under the Company's name after cancellation**: 24,271,577 shares
  (6.33% of total issued shares after cancellation)

3. Status of Treasury Share Holdings as of September 30, 2026

- Total number of issued shares (excluding treasury shares): 357,955,823 shares
- Number of treasury shares (held under Company's name): 66,871,577 shares

Note: The number of treasury shares above does not include the 1,552,600 shares held by the stock compensation trust account.