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October 29, 2026

# Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

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Listing: Tokyo Stock Exchange
Securities code: 2317
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Scheduled date to file semi-annual securities report: November 10, 2026
Scheduled date to commence dividend payments: December 2, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

## 1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | EBITDA+S* | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|---|---|
| Six months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| September 30, 2026 | 48,913 | 4.1 | 8,329 | 6.5 | 7,558 | (0.5) | 8,062 | 1.7 | 5,344 | (2.9) |
| September 30, 2025 | 46,967 | 17.1 | 7,820 | 35.0 | 7,593 | 36.2 | 7,927 | 46.5 | 5,502 | 47.7 |

Note: Comprehensive income For the six months ended September 30, 2026: ¥5,335 million [(1.8)%]
For the six months ended September 30, 2025: ¥5,432 million [48.5%]

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Six months ended | Yen | Yen |
| September 30, 2026 | 14.95 | – |
| September 30, 2025 | 15.39 | – |

* For the six months ended September 30, 2026: EBITDA+S of ¥8,329 million = operating profit of ¥7,558 million + depreciation of ¥351 million + share-based payment expenses of ¥419 million
For the six months ended September 30, 2025: EBITDA+S of ¥7,820 million = operating profit of ¥7,593 million + depreciation of ¥226 million

### (2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio | Net assets per share |
|---|---|---|---|---|
| As of | Millions of yen | Millions of yen | % | Yen |
| September 30, 2026 | 62,249 | 43,139 | 67.6 | 117.67 |
| March 31, 2026 | 61,079 | 40,221 | 64.9 | 110.82 |

Reference: Equity
As of September 30, 2026: ¥42,062 million
As of March 31, 2026: ¥39,612 million

### (3) Consolidated cash flows

| | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at end of period |
|---|---|---|---|---|
| Six months ended | Millions of yen | Millions of yen | Millions of yen | Millions of yen |
| September 30, 2026 | 3,704 | (390) | (2,842) | 30,289 |
| September 30, 2025 | 5,922 | (287) | (2,157) | 24,942 |

## 2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2026 | – | 6.00 | – | 8.00 | 14.00 |
| Fiscal year ending March 31, 2027 | – | 9.00 | | | |
| Fiscal year ending March 31, 2027 (Forecast) | | | – | 9.00 | 18.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated earnings forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

| | Net sales | | EBITDA+S* | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Fiscal year ending March 31, 2027 | 98,000 | 3.8 | 17,250 | 9.0 | 15,960 | 3.9 | 15,960 | (1.1) | 10,630 | (6.0) | 29.74 |

Note: Revisions to the earnings forecasts most recently announced: None

* EBITDA+S of ¥17,250 million = operating profit of ¥15,960 million + depreciation of ¥450 million + share-based payment expenses of ¥840 million

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of September 30, 2026 | 425,880,000 shares |
| As of March 31, 2026 | 425,880,000 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of September 30, 2026 | 68,424,177 shares |
| As of March 31, 2026 | 68,424,173 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|---|---|
| Six months ended September 30, 2026 | 357,455,825 shares |
| Six months ended September 30, 2025 | 357,455,830 shares |

Note: The Company has introduced a stock compensation plan, and in calculating the number of treasury shares of common shares at the end of the period and the average number of shares outstanding during the period, the number of treasury shares includes shares of the Company held by Japan Custody Bank, Ltd. (the Trust Account) as trust assets for the "Trust for Granting Shares to Directors" and the "Trust for Granting Shares to Executive Officers." The numbers of treasury shares held by the Trust Account included in the number of treasury shares at the ends of the periods ended September 30, 2026 and March 31, 2026 were both 1,552,600 shares, and the numbers of treasury shares held by the Trust Account excluded from the calculation of the average number of shares outstanding during the six months ended September 30, 2026 and six months ended September 30, 2025 were as follows: the average numbers of treasury shares of common shares held by the Trust Account for the six months ended September 30, 2026 and the six months ended September 30, 2025 were both 1,552,600 shares.

* Semi-annual financial results reports are exempt from review by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements in this material, including earnings forecasts, are based on information currently available to the Company and on certain assumptions deemed reasonable. Actual results may differ significantly due to various factors. For assumptions underlying the forecast and cautions regarding the use of earnings forecasts, please refer to "1. Overview of operating results, etc., (3) Forward-looking forecasts, such as consolidated earnings forecasts" on page 4 of the Attached Materials.

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The Company will hold a briefing session for investors as follows. The materials distributed at the briefing will be posted on the Company's website immediately after this semi-annual financial results announcement.

・November 4, 2026 (Wednesday) Company Information Briefing for Institutional Investors and Analysts

# 1. Overview of operating results, etc.

Matters discussed here that are not historical fact reflect judgments made as of September 30, 2026.

## (1) Overview of operating results for the six months ended September 30, 2026

During the six months ended September 30, 2026 (April 1, 2026 to September 30, 2026), the Japanese economy showed a moderate recovery trend due to continued inbound demand and an improvement in the employment and income environment. On the other hand, the outlook remains uncertain given elevated raw materials prices arising from geopolitical and other factors, increased costs due to foreign exchange fluctuations, and developments in global trade and supply chains.

Given this environment, the Group aggressively accelerated business growth during the six months ended September 30, 2026 by promoting the optimal reallocation of management resources and boosting productivity, while focusing on continuous building of stable, recurring revenue businesses. At the same time, we concentrated our resources on areas with high added value and a high profit rate that are our strengths, such as consulting services that support DX and hands-on PMO projects requiring advanced management skills.

As a result of the above, consolidated results for the period under review were net sales of ¥48,913 million (up 4.1% year on year), operating profit of ¥7,558 million (down 0.5% year on year), ordinary profit of ¥8,062 million (up 1.7% year on year), and profit attributable to owners of parent of ¥5,344 million (down 2.9% year on year). Operating profit decreased slightly compared with the same period of the previous year due mainly to "temporary office relocation costs (including expenses associated with establishing new offices and restoration costs for restoring vacated premises to their original condition)," incurred as part of the Company's efforts to enhance productivity and expand operational scale through the consolidation of business locations and strengthened security measures, as well as the recognition of "share-based payment expenses," aimed at enhancing corporate value over the medium to long term. On the other hand, the Company has steadily expanded its revenue base and earnings generating capabilities in its core businesses. EBITDA+S, which reflects the Company's underlying earnings capacity, excluding costs associated with medium- to long-term growth investments, incentive-related expenses, and other such items, remained steady at ¥8,329 million (up 6.5% year on year).

In the period under review, "Reportable Segments" have been reclassified and some names have been changed in accordance with changes in each segment's content and main fields of business and optimization of our business portfolio. The following describes performance by segment. Note that net sales for each segment include inter-segment net sales or transfers.

(i) Next Generation Mobility Business

In this business, the Group maintained its inside approach from the highest upstream stages in direct transactions with major Japanese finished vehicle manufacturers and Tier 1 manufacturers, while expanding testing, project creation, and cross-integration proposals that combine IDY Corporation's communication edge device technology and strengths in the North American market. Additionally, we are promoting the improvement of development productivity through the use of AI and the evolution toward AI-native SDV development. Although orders temporarily fell below the prior year's level in the first quarter due to a lull in business activity, they have since shown signs of recovery in the second quarter, driven by progress in securing new contracts.

As a result, net sales in this business amounted to ¥4,080 million (up 7.5% year on year) and operating profit was ¥1,564 million (up 6.6% year on year).

(ii) Project Management Design Business

In this business, in addition to supporting the transition to next-generation communications (hitherto one of our strengths), we swiftly promoted the large-scale expansion of SDV development, the renewal of financial systems, and the strategic reallocation of resources to upstream processes in the AI field and large-scale system development. Our approach to project execution, which is to provide support from strategy formulation and IT assessments to development, operation, and maintenance in an integrated approach, has earned high praise, allowing us to maintain high pricing per project and profitability.

As a result, net sales in this business amounted to ¥6,586 million (down 8.3% year on year) and operating profit was ¥1,597 million (up 1.6% year on year).

(iii) Digital Integration Business

This business continued to benefit from strong demand for development and modernization of core and operational systems in the financial services sector, where IT investment demand remains strong. The Company also promoted improvements in billing rates by shifting resources towards high value-added services, including technical consulting for SaaS solutions and cloud utilization, while enhancing productivity by building expertise and experience in AI-driven software development. Through these

initiatives, we aim to develop the next generation of engineers while raising the Group's overall capabilities in AI-driven development.

As a result, net sales in this business amounted to ¥6,579 million (up 23.4% year on year) and operating profit was ¥1,682 million (up 31.9% year on year).

(iv) IT & DX Service Business

In this business, we expanded our comprehensive support for digital transformation at client companies through our accompanying PMO services, as well as our security services, and we further developed our DX testing services for the enterprise domain. Furthermore, through a contract service framework that leverages the organic collaboration of three Group companies, including a special subsidiary, we have worked to expand orders and build a stable operational foundation to improve quality and optimize operations in the BPO sector.

As a result, net sales in this business amounted to ¥11,463 million (up 3.8% year on year) and operating profit was ¥1,717 million (up 10.1% year on year).

(v) Business Solution Business

In this business, although the impact of the prior year's special demand for PC upgrades had subsided, we successfully secured orders for services supporting the transition to multi-cloud environments and for Zero Trust security solutions, amid continued strong demand for cloud migration, security, and networking solutions. In addition, we are further accelerating our shift away from reliance on product sales and have been advancing our transformation towards a high-value-added systems integration (SI) business that provides services, from AI implementation infrastructure to the full-scale deployment of AI PCs.

As a result, net sales in this business amounted to ¥18,186 million (up 0.7% year on year) and operating profit was ¥1,479 million (down 5.6% year on year).

(vi) DX & Subscription Business

In this business, in addition to expanding our subscription-based business centered on our flagship product, the proprietary Canbus. no-code DX platform, we saw steady growth in customization services during implementation and our accompanying DX adoption support services. Moreover, we have worked to further develop Group-wide, AI-driven solutions, including initiatives in the AI data center sector and support for the implementation of AI in other business areas (such as mobility and PM design).

As a result, net sales in this business amounted to ¥1,725 million (up 7.2% year on year) and operating profit was ¥187 million (up 40.0% year on year).

(vii) Online Solution Business

In this business, which was newly designated as a separate reportable segment in the current fiscal year, we are responding to strong demand for online game development that is compatible with a wide range of devices and vigorous demand for nearshore development, while also expanding our development line through Group synergies with Think Logic Co, Ltd. Furthermore, in response to the growing importance of user experience in the enterprise sector, we are applying the 3D technology, UI/UX expertise, and gamification insights we have cultivated through game development to applications in other business areas, including SDV development for mobility.

As a result, net sales in this business amounted to ¥518 million (up 583.4% year on year) and operating profit was ¥78 million (up 339.0% year on year).

**(2) Overview of financial position for the six months ended September 30, 2026**

(Assets)

Total assets as of September 30, 2026 amounted to ¥62,249 million (versus ¥61,079 million at the end of the previous fiscal year), an increase of ¥1,169 million from the end of the previous fiscal year. Current assets amounted to ¥55,446 million (versus ¥54,118 million at the end of the previous fiscal year), an increase of ¥1,328 million from the end of the previous fiscal year. This was mainly due to a ¥966 million increase in cash and deposits and a ¥247 million increase in merchandise. Non-current assets amounted to ¥6,803 million (versus ¥6,961 million at the end of the previous fiscal year), a decrease of ¥158 million from the end of the previous fiscal year. Property, plant and equipment amounted to ¥1,324 million (versus ¥1,327 million at the end of the previous fiscal year), a decrease of ¥3 million from the end of the previous fiscal year. Intangible assets amounted to ¥163 million (versus ¥176 million at the end of the previous fiscal year), a decrease of ¥12 million from the end of the previous fiscal year. Investments and other assets amounted to ¥5,314 million (versus ¥5,457 million at the end of the previous fiscal year), a decrease of ¥142 million from the end of the previous fiscal year.

(Liabilities)

Total liabilities amounted to ¥19,109 million (versus ¥20,858 million at the end of the previous fiscal year), a decline of ¥1,748 million from the end of the previous fiscal year. This was mainly due to a ¥781 million decrease in income taxes payable, a ¥398 million decrease in provision for bonuses, and a ¥310 million decrease in accounts payable - trade.

(Net assets)

Net assets amounted to ¥43,139 million (versus ¥40,221 million at the end of the previous fiscal year), an increase of ¥2,918 million from the end of the previous fiscal year. The increase was mainly due to profit attributable to owners of parent of ¥5,344 million and a ¥483 million increase in stock acquisition rights. The decrease was mainly due to dividends of surplus of ¥2,872 million. As a result, the equity-to-asset ratio increased 2.7 percentage points from the end of the previous fiscal year to 67.6%.

**(3) Forward-looking forecasts, such as consolidated earnings forecasts**

There are no changes in consolidated earnings forecasts for the fiscal year ending March 31, 2027, released on May 13, 2026.

## 2. Semi-annual consolidated financial statements

### (1) Semi-annual consolidated balance sheet

(Millions of yen)

| | As of March 31, 2026 | As of September 30, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 27,377 | 28,344 |
| Notes and accounts receivable - trade, and contract assets | 19,052 | 18,755 |
| Securities | 2,356 | 3,031 |
| Crypto assets | 399 | 434 |
| Merchandise | 1,194 | 1,442 |
| Other | 3,738 | 3,438 |
| Allowance for doubtful accounts | (0) | (0) |
| Total current assets | 54,118 | 55,446 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings, net | 713 | 762 |
| Tools, furniture and fixtures, net | 499 | 446 |
| Land | 97 | 97 |
| Other, net | 17 | 18 |
| Total property, plant and equipment | 1,327 | 1,324 |
| Intangible assets | | |
| Software | 162 | 148 |
| Software in progress | 10 | 0 |
| Other | 3 | 15 |
| Total intangible assets | 176 | 163 |
| Investments and other assets | | |
| Investment securities | 1,914 | 1,936 |
| Long-term loans receivable from subsidiaries and associates | 306 | 209 |
| Leasehold and guarantee deposits | 2,179 | 2,172 |
| Deferred tax assets | 1,209 | 1,094 |
| Other | 153 | 112 |
| Allowance for doubtful accounts | (306) | (209) |
| Total investments and other assets | 5,457 | 5,314 |
| Total non-current assets | 6,961 | 6,803 |
| Total assets | 61,079 | 62,249 |

(Millions of yen)

| | As of March 31, 2026 | As of September 30, 2026 |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Accounts payable - trade | 8,730 | 8,419 |
| Short-term borrowings | 1,550 | 1,550 |
| Accounts payable - other, and accrued expenses | 2,799 | 2,750 |
| Current portion of long-term borrowings | 22 | 22 |
| Income taxes payable | 3,584 | 2,803 |
| Provision for bonuses | 2,357 | 1,959 |
| Provision for loss on orders received | 3 | – |
| Provision for warranties for completed construction | – | 16 |
| Asset retirement obligations | – | 246 |
| Other | 1,541 | 1,060 |
| Total current liabilities | 20,591 | 18,828 |
| Non-current liabilities | | |
| Long-term borrowings | 29 | 18 |
| Provision for share-based payments | 216 | 242 |
| Other | 21 | 20 |
| Total non-current liabilities | 267 | 281 |
| Total liabilities | 20,858 | 19,109 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 1,513 | 1,513 |
| Capital surplus | 2,188 | 2,176 |
| Retained earnings | 46,822 | 49,295 |
| Treasury shares | (11,099) | (11,099) |
| Total shareholders' equity | 39,424 | 41,885 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 12 | 15 |
| Foreign currency translation adjustment | 174 | 160 |
| Total accumulated other comprehensive income | 187 | 176 |
| Share acquisition rights | – | 483 |
| Non-controlling interests | 609 | 593 |
| Total net assets | 40,221 | 43,139 |
| Total liabilities and net assets | 61,079 | 62,249 |

## (2) Semi-annual consolidated statement of income and semi-annual consolidated statement of comprehensive income

### Semi-annual consolidated statement of income

(Millions of yen)

| | Six months ended September 30, 2025 | Six months ended September 30, 2026 |
|---|---|---|
| Net sales | 46,967 | 48,913 |
| Cost of sales | 34,762 | 35,848 |
| Gross profit | 12,205 | 13,065 |
| Selling, general and administrative expenses | 4,611 | 5,506 |
| Operating profit | 7,593 | 7,558 |
| Non-operating income | | |
| Interest income | 45 | 31 |
| Dividend income | 27 | 46 |
| Gain on sale of securities | 20 | 161 |
| Gain on valuation of securities | 154 | 141 |
| Gain on sale of crypto assets | – | 26 |
| Gain on valuation of crypto assets | – | 59 |
| Share of profit of entities accounted for using equity method | 42 | 8 |
| Foreign exchange gains | 0 | – |
| Other | 62 | 81 |
| Total non-operating income | 354 | 556 |
| Non-operating expenses | | |
| Interest expenses | 7 | 11 |
| Loss on investments in investment partnerships | 8 | 8 |
| Foreign exchange losses | – | 0 |
| Loss on retirement of non-current assets | 0 | 10 |
| Extra retirement payments | – | 16 |
| Other | 3 | 4 |
| Total non-operating expenses | 20 | 52 |
| Ordinary profit | 7,927 | 8,062 |
| Profit before income taxes | 7,927 | 8,062 |
| Income taxes - current | 2,390 | 2,603 |
| Income taxes - deferred | 46 | 113 |
| Total income taxes | 2,437 | 2,717 |
| Profit | 5,490 | 5,345 |
| Profit (loss) attributable to non-controlling interests | (12) | 1 |
| Profit attributable to owners of parent | 5,502 | 5,344 |

**Semi-annual consolidated statement of comprehensive income**

(Millions of yen)

| | Six months ended September 30, 2025 | Six months ended September 30, 2026 |
|---|---|---|
| Profit | 5,490 | 5,345 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (54) | 3 |
| Foreign currency translation adjustment | (4) | (16) |
| Share of other comprehensive income of entities accounted for using equity method | 1 | 2 |
| Total other comprehensive income | (58) | (10) |
| Comprehensive income | 5,432 | 5,335 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 5,444 | 5,333 |
| Comprehensive income attributable to non-controlling interests | (12) | 1 |

### (3) Semi-annual consolidated statement of cash flows

(Millions of yen)

| | Six months ended September 30, 2025 | Six months ended September 30, 2026 |
|---|---|---|
| Cash flows from operating activities | | |
| Profit before income taxes | 7,927 | 8,062 |
| Depreciation | 226 | 351 |
| Increase (decrease) in allowance for doubtful accounts | (43) | (53) |
| Increase (decrease) in provision for bonuses | (257) | (398) |
| Increase (decrease) in provision for share-based payments | 23 | 25 |
| Interest and dividend income | (73) | (78) |
| Interest expenses | 7 | 11 |
| Loss (gain) on sale of securities | (20) | (161) |
| Loss (gain) on valuation of securities | (154) | (141) |
| Loss (gain) on investments in investment partnerships | 8 | 8 |
| Loss (gain) on sale of crypto assets | – | (26) |
| Loss (gain) on valuation of crypto assets | – | (59) |
| Share of loss (profit) of entities accounted for using equity method | (42) | (8) |
| Share-based payment expenses | – | 419 |
| Foreign exchange losses (gains) | (0) | 0 |
| Decrease (increase) in trade receivables | 419 | 295 |
| Decrease (increase) in inventories | 821 | (247) |
| Decrease (increase) in accounts receivable - other | 10 | (10) |
| Increase (decrease) in trade payables | (1,013) | (310) |
| Increase (decrease) in accounts payable - other, and accrued expenses | 157 | 64 |
| Increase (decrease) in accrued consumption taxes | 73 | (539) |
| Increase (decrease) in advances received | (150) | 9 |
| Other, net | (82) | (211) |
| Subtotal | 7,837 | 7,001 |
| Interest and dividends received | 73 | 78 |
| Interest paid | (7) | (12) |
| Income taxes paid | (2,009) | (3,363) |
| Income taxes refund | 29 | 0 |
| Net cash provided by (used in) operating activities | 5,922 | 3,704 |
| Cash flows from investing activities | | |
| Net decrease (increase) in time deposits | (27) | 59 |
| Purchase of crypto assets | – | (478) |
| Proceeds from sale of crypto assets | – | 529 |
| Purchase of property, plant and equipment and intangible assets | (357) | (133) |
| Purchase of securities | (5,446) | (3,770) |
| Proceeds from sale of securities | 6,152 | 3,356 |
| Purchase of investment securities | (113) | (57) |
| Payments of leasehold and guarantee deposits | (518) | (2) |
| Proceeds from refund of leasehold and guarantee deposits | 18 | 9 |
| Proceeds from distributions from investment partnerships | 23 | 46 |
| Purchase of shares of subsidiaries and associates | (65) | (9) |
| Other payments | (0) | (2) |
| Other proceeds | 46 | 62 |
| Net cash provided by (used in) investing activities | (287) | (390) |

(Millions of yen)

| | Six months ended September 30, 2025 | Six months ended September 30, 2026 |
|---|---|---|
| Cash flows from financing activities | | |
| Repayments of long-term borrowings | – | (11) |
| Purchase of shares of subsidiaries not resulting in change in scope of consolidation | – | (27) |
| Purchase of treasury shares | (0) | (0) |
| Proceeds from issuance of share acquisition rights | – | 63 |
| Dividends paid | (2,157) | (2,867) |
| Net cash provided by (used in) financing activities | (2,157) | (2,842) |
| Effect of exchange rate change on cash and cash equivalents | 0 | (2) |
| Net increase (decrease) in cash and cash equivalents | 3,478 | 469 |
| Cash and cash equivalents at beginning of period | 21,464 | 29,819 |
| Cash and cash equivalents at end of period | 24,942 | 30,289 |

## (4) Notes to the semi-annual consolidated financial statements

(Notes on segment information, etc.)

Segment information

I Six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

1. Information on net sales and profit or loss by reportable segment

(Millions of yen)

| | Next Generation Mobility Business | Project Manage-ment Design Business | Digital Integration Business | IT & DX Service Business | Business Solution Business | DX & Subscription Business | Online Solution Business | Adjustment | Amount on semi-annual consolidated statement of income (see Note) |
|---|---|---|---|---|---|---|---|---|---|
| Net sales | | | | | | | | | |
| Net sales to external customers | 3,792 | 7,185 | 5,333 | 10,927 | 18,056 | 1,602 | 69 | – | 46,967 |
| Inter-segment net sales and transfers | 2 | 0 | – | 115 | 10 | 7 | 6 | (142) | – |
| Total | 3,794 | 7,186 | 5,333 | 11,043 | 18,066 | 1,609 | 75 | (142) | 46,967 |
| Segment profit | 1,467 | 1,572 | 1,275 | 1,559 | 1,566 | 134 | 17 | – | 7,593 |

(Note) Segment profit is consistent with operating profit in the semi-annual consolidated statement of income.

2. Information about impairment loss or goodwill for non-current assets by reporting segment

No items to report.

II Six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

1. Information on net sales and profit or loss by reportable segment

(Millions of yen)

| | Next Generation Mobility Business | Project Manage-ment Design Business | Digital Integration Business | IT & DX Service Business | Business Solution Business | DX & Subscription Business | Online Solution Business | Adjustment | Amount on semi-annual consolidated statement of income (see Notes) |
|---|---|---|---|---|---|---|---|---|---|
| Net sales | | | | | | | | | |
| Net sales to external customers | 4,079 | 6,586 | 6,579 | 11,266 | 18,179 | 1,719 | 504 | – | 48,913 |
| Inter-segment net sales and transfers | 1 | – | – | 196 | 7 | 6 | 14 | (225) | – |
| Total | 4,080 | 6,586 | 6,579 | 11,463 | 18,186 | 1,725 | 518 | (225) | 48,913 |
| Segment profit | 1,564 | 1,597 | 1,682 | 1,717 | 1,479 | 187 | 78 | (748) | 7,558 |

(Notes) 1. Segment profit is adjusted to operating profit in the semi-annual consolidated statement of income.

2. The reasons for the expenses (¥748 million) being recorded as "Adjustments" rather than allocated to individual reportable segments during the six months ended September 30, 2026 are as follows:

(1) Rental expenses and other costs related to the new office (¥155 million), which is part of efforts towards consolidating locations and expanding operations, were incurred during the period before occupancy and therefore do not belong to any particular reportable segment.

(2) Share-based payment expenses related to paid stock options (¥419 million) were incurred in connection with the issuance of options intended to further boost the motivation and morale of the Company's directors and employees and to further strengthen the Company's cohesion, as part of our efforts to achieve medium-term business growth and increase corporate value, and therefore do not directly relate to the business activities of any specific reportable segment.

(3) Restoration costs were incurred in connection with the consolidation of business locations and the vacating of former office premises (¥165 million) and therefore do not belong to any particular reportable segment.

(4) Branding costs associated with advertising and promotional activities (¥8 million) are corporate-wide expenses intended to raise the overall profile of the Group and therefore do not belong to any particular reportable segment.

2. Matters concerning changes in reportable segments, etc.

Effective from the six months ended September 30, 2026, "Reportable Segments" have been reclassified and some names have been changed in accordance with changes in each segment's content and main fields of business.

Of the four consolidated subsidiaries that were classified under Other Businesses in the previous fiscal year, GaYa Co., Ltd. and Think Logic Co, Ltd. have been reclassified in the new Online Solutions Business category due to their increased significance, while IDY Corporation and Systena America Inc. have been reclassified under Next Generation Mobility Business.

Segment information for the six months ended September 30, 2025 is disclosed based on the new reportable segment classifications. In addition, effective from the six months ended September 30, 2026, as part of the optimization of our business portfolio, we transferred certain projects from the Project Management Design Business to the Digital Integration Business and the IT & DX Service Business. Accordingly, we have restated the figures for the six months ended September 30, 2025 based on the new classification following the transfer.

3. Information about impairment loss or goodwill for non-current assets by reporting segment

No items to report.

(Notes on substantial changes in amount of shareholder's equity)

No items to report.

(Notes on premise of going concern)

No items to report.

## 3. Supplementary information

Production, orders, and sales results

Effective from the six months ended September 30, 2026, “Reportable Segments” have been reclassified and some names have been changed in accordance with changes in each segment’s content and main fields of business.

Of the four consolidated subsidiaries that were classified under Other Businesses in the previous fiscal year, GaYa Co., Ltd. and Think Logic Co, Ltd. have been reclassified in the new Online Solutions Business category due to their increased significance, while IDY Corporation and Systena America Inc. have been reclassified under Next Generation Mobility Business.

Year-on-year changes are calculated after reclassification to the new reportable segments. In addition, effective from the six months ended September 30, 2026, as part of the optimization of our business portfolio, we transferred certain projects from the Project Management Design Business to the Digital Integration Business and the IT & DX Service Business. Accordingly, we have restated the figures for the six months ended September 30, 2025 based on the new classification following the transfer.

### (1) Production results

Production results per business segment for the six months ended September 30, 2026 are as follows.

| Business segment | Production (Millions of yen) | Year-on-year change (%) |
|---|---|---|
| Next Generation Mobility Business | 1,890 | 107.7 |
| Project Management Design Business | 4,265 | 90.2 |
| Digital Integration Business | 4,430 | 122.1 |
| IT & DX Service Business | 7,883 | 100.5 |
| Business Solution Business | 810 | 97.7 |
| Online Solution Business | 241 | – |
| Total | 19,521 | 103.9 |

(Notes) 1. Within the Group, only segments that involve made-to-order activities are shown due to the nature of services.
2. The above amounts are stated at production cost.
3. The production output for the Online Solution Business is attributable to Think Logic Co, Ltd. Since the company became a consolidated subsidiary in the fourth quarter of the previous fiscal year, year-on-year comparisons are shown as “–.”

### (2) Order results

Order results per business segment for the six months ended September 30, 2026 are as follows.

| Business segment | Order value (Millions of yen) | Year-on-year change (%) | Backlog of orders (Millions of yen) | Year-on-year change (%) |
|---|---|---|---|---|
| Next Generation Mobility Business | 3,279 | 77.0 | 3,282 | 93.3 |
| Project Management Design Business | 6,488 | 80.0 | 6,064 | 94.1 |
| Digital Integration Business | 7,110 | 125.0 | 4,962 | 114.9 |
| IT & DX Service Business | 11,301 | 100.9 | 7,873 | 103.6 |
| Business Solution Business | 1,019 | 91.3 | 911 | 97.4 |
| Online Solution Business | 497 | – | 311 | – |
| Total | 29,697 | 97.8 | 23,406 | 102.6 |

(Notes) 1. Within the Group, only segments that involve made-to-order activities are shown due to the nature of services.
2. The order value and backlog of orders for the Online Solution Business are attributable to Think Logic Co, Ltd. Since the company became a consolidated subsidiary in the fourth quarter of the previous fiscal year, year-on-year comparisons are shown as “–.”

**(3) Sales results**

Sales results per business segment for the six months ended September 30, 2026 are as follows.

| Business segment | Net sales (Millions of yen) | Year-on-year change (%) |
|---|---|---|
| Next Generation Mobility Business | 4,079 | 107.6 |
| Project Management Design Business | 6,586 | 91.7 |
| Digital Integration Business | 6,579 | 123.4 |
| IT & DX Service Business | 11,266 | 103.1 |
| Business Solution Business | 18,179 | 100.7 |
| DX & Subscription Business | 1,719 | 107.3 |
| Online Solution Business | 504 | 721.8 |
| Total | 48,913 | 104.1 |

(Note) Inter-segment transactions are offset and eliminated.