

March 27, 2026

NEWS RELEASE

(Update on Disclosed Matter)
Notice of Company Split with Consolidated Subsidiary
(Simplified Absorption-type Split)

ITO EN, LTD. (“the Company”), hereby announced that on January 27, 2026, in the “Notice of Company Split with Consolidated Subsidiary (Simplified Absorption-type Split)” we announced to transfer a part of its business concerning vending machines and related operations to NEOS Corporation, a subsidiary of the Company., through the Company Split (simplified absorption-type split), with May 1, 2026 as effective date (planned).

We hereby announce that the title and name of the representative of the successor company following the corporate split, which had been undecided at that time, have now been determined as follows. Please note that the newly determined items are underlined.

Note

Overview of the Successor Company Following the Corporate Split

	Successor company
(1) Company name	ITO EN NEOS, LTD. (Changed its trade name from NEOS Corporation as of May 1, 2026)
(2) Location of head office	1-13, Asakusa 5-chome, Taito-ku, Tokyo
(3) Title and name of representative	<u>President Nozomi Kishi</u>
(4) Business	The sale of beverages and foodstuffs via vending machines and the maintenance and management of vending machines, and related businesses
(5) Capital	80 million yen
(6) Date of establishment	May 8, 1985
(7) Number of stocks issued	23,400 stocks
(8) Accounting period	April
(9) Major shareholders and shareholding ratio	ITO EN, LTD. 100.00%