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(Securities code: 2935; Prime Market of the Tokyo Stock Exchange)
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Notice Concerning Application for Change of Market Classification to the Tokyo Stock Exchange Standard Market

PICKLES HOLDINGS CO., LTD. (the “Company”) hereby announces that, at a meeting of the Board of Directors held today, it resolved to apply for a change in its market classification on the Tokyo Stock Exchange from the Prime Market to the Standard Market. Details are as described below.

As of the end of February 2025, the Company was not in compliance with the required tradable share market capitalization, one of the continued listing criteria for the Tokyo Stock Exchange Prime Market. The Company promoted efforts included in the “Plan to Meet Continued Listing Criteria” released on May 28, 2025. As a result, it confirmed that all of the listing criteria were met as of the end of February 2026.

However, having comprehensively considered the scale of the Company Group’s business, the market environment, its future growth strategy, and the burden of continuing to meet the continued listing criteria for the Prime Market, the Company weighed which capital market would best suit it and concluded that the Standard Market is the most appropriate classification for the Company. Accordingly, the Company has decided to apply to the Tokyo Stock Exchange for a change in market classification to the Standard Market.

Following the change in market classification, it will continue to strive for sustainable growth and the enhancement of corporate value over the medium to long term in order to meet the expectations of its shareholders and other stakeholders.

Please note that the decision regarding whether and when the market classification will be changed is subject to review by the Tokyo Stock Exchange and has not yet been finalized at this time.

Should any matters requiring disclosure arise regarding the change in market classification, the Company will make an announcement promptly.