

Securities code: 3134

July 10, 2026

(Start of Electronic Provision Measures: July 7, 2026)

To the Shareholders

12-10, Sakaecho 2-chome, Odawara City Kanagawa

Hamee Corp.

President and CEO Ikuhiro Mizushima

Notice of Convocation of the 28th Ordinary General Meeting of Shareholders

Dear Sir/Madam, I would like to express my sincere gratitude for your continued support.

Our 28th Ordinary General Meeting of Shareholders will be held as follows.

Electronic provision measures are taken when convening this General Meeting of Shareholders, and the items to be electronically provided are posted in the "Notice of Convocation of the 28th Ordinary General Meeting of Shareholders" on the website below.

Our website

<https://hamee.co.jp/ir>



Tokyo Stock Exchange website

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>



Please access the above website and enter "Hamee" in "Brand name (company name)" or enter our securities code "3134" in "Code." After searching, select "Basic Information" and "Information on /PR of Public Reference Documents" in order, and check it in the "Notice of General Meeting of Shareholders/Shareholders' Meeting Materials" column in "Public Reference Documents."

Regarding the exercise of voting rights in advance, please refer to the reference documents for the General Meeting of Shareholders listed in the Electronic Offering Measures Item. We request that you exercise the voting rights by 6:00 p.m. on Tuesday, July 28, 2026 in accordance with the guidance on the method of exercising the voting rights.

Best regards,

Notation

1. Date and time Wednesday, July 29, 2026, 10 a.m.
(Opening time 9:15 a.m.)
2. Location 8-10, Jonai, Odawara City, Kanagawa
Hotoku Ninomiya Shrine Hotoku Kaikan
(Please refer to the guide map at the end of the meeting.)
3. Subject matter
Matters to be Reported
 1. Business Report and Consolidated Accounting for the 28th Fiscal Period (May 1, 2025 to April 30, 2026)
Report on the audit results of the consolidated financial statements of the accounting auditor and the Audit & Supervisory Committee
 2. Report on Financial Statements for the 28th Fiscal Period (from May 1, 2025 to April 30, 2026)Matters for Resolution
 - Proposal 1 Dividends from surplus
 - Proposal 2 Appointment of 2 directors (excluding directors serving on the Audit and Supervisory Committee)
 - Proposal 3 Appointment of 3 Directors as Audit and Supervisory Committee Members

End

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- If you will be attending the Meeting in person, please submit the voting form enclosed herewith to the receptionist at the place of the Meeting. There is no souvenir for shareholders who attend the General Meeting of Shareholders.
 - The shareholder who has received the request for delivery of the document will be sent with the document stating the matters to be dealt with in the electronic provision, but the said document excludes the following matters in accordance with the provisions of the law and the Articles of Incorporation of the Company Article 14. Accordingly, such documents are part of the documents audited by the Audit & Supervisory Committee and the accounting auditor when preparing the audit report. "System for Ensuring Appropriateness of Operation," "Summary of System for Ensuring Appropriateness of Business," "Consolidated Statement of Changes in Shareholders' Equity," "Consolidated Notes," "Statement of Changes in Shareholders' Equity," and "Non-consolidated Notes"
 - If there is a modification to the Electronic Provision Measures Items, the corrections will be posted on each of the websites listed.

Referential materials for meetings of shareholders

Proposal No 1: Dividends from Proposed Surplus

We believe that returning profits to shareholders is one of the most important management issues.

With regard to the year-end dividend for the fiscal year under review, taking into account the business results for the fiscal year under review and future business development, we intend to pay the following dividends.

(1) Type of assets to be distributed

The dividend assets shall be in cash.

(2) Matters concerning the allocation of dividend assets and the total amount thereof

The total amount of JPY22.5 per share of our common stock is JPY360,022,523.

(3) The date on which the said distribution of surplus will take effect

July 30, 2026

Proposal No 2: Election of 2 Directors (Excluding Directors who are Audit and Supervisory Committee Members)

All of the 2 current directors (excluding the directors who are auditing committees) will expire due to the conclusion of this general meeting. We request that two directors (excluding the directors who are auditing committees) be appointed. The Audit and Supervisory Committee has expressed its opinion that each candidate is qualified to serve as a director of the Company based on the status of nomination procedures at the Nominating Committee and the status of business execution and business performance of each candidate in the current fiscal year.

Candidates for Directors (excluding Directors who are Audit and Supervisory Committee members) are as follows:

No.	Name	Current position in us		Attendance at meetings of the Board of Directors
1	Atsushi Higuchi	Chairman	Reappointment	19/19
2	Ikuhiro Mizushima	President and CEO	Reappointment	19/19

Candidate No.		Date of birth: March 24, 1977 (age 49)	Reappointment
1	Atsushi Higuchi	Number of shares we own: 2,415,100 shares	
		Number of years served as director: 28 years	Attendance at Board of Directors Meetings: 19/19

Brief History, Our Position and Responsibility (Status of Significant Concurrent Positions)

1998	Ye	5	Month	Established MacroWill Co., Ltd. (currently Hamee Corp.)	President	2016	Ye	5	Month	President and CEO - COO
2015	Ye	7	Month	Director of Hamee Taiwan, Corp.		2018	Ye	5	Month	President and Representative Director
						2021	Ye	7	Month	Chairman and CEO
						2023	ar	2	Month	Representative Director, Chairman and Executive Officer (to present)

Important Concurrent Positions)

Not applicable.

Prospective director	Mr. Atsushi Higuchi has supported our growth as the person responsible for promoting business. As a result of our decision to expand into the platform business in addition to the Commerce business, our founder's business, we increased our profitability, listed on the Mothers market of the Tokyo Stock Exchange in April 2015, and changed our listing to the First Section in July 2016. We have determined that we will continue to be responsible for the overall management and oversight of the Group's management, and will be able to properly execute our duties as a director.
Reasons for this decision	

Candidate No.		Date of birth: November 30, 1982 (age 43)	Reappointment
2	Ikuhiro Mizushima	Number of shares we own: 121,700 shares	
		Number of years served as director: 13 years	Attendance at Board of Directors Meetings: 19/19

Brief History, Our Position and Responsibility (Status of Significant Concurrent Positions)

2005	Year	4	Month	Joined The Yokohama Bank, Ltd.		2016	Year	5	Month	Director and General Manager of CFO - CAO Corporate Headquarters
2008	Year	4	Month	Joined the Company		2017	Year	5	Month	Director and CFO - CAO General Manager, Legal Department
2009	Year	5	Month	Manager of the Business Administration Department		2018	Year	5	Month	Director, Business Planning Department Manager
2011	Year	5	Month	Executive Officer and Manager, Corporate Administration Department		2019	Year	5	Month	Director, Executive Officer, General Manager of Commerce Business Division and Manager of Commerce Business Promotion Department
2013	Year	5	Month	Representative director and Manager of the Business Administration Department		2020	Year	4	Month	Director, Executive Officer and Hamee Global Inc. Director
2014	Year	12	Month	Representative director and General Manager of Corporate Administration Division		2021	Year	7	Month	President and Hamee Global Inc. Director
2015	Year	7	Month	Director of Hamee Taiwan, Corp.		2023	Year	2	Month	President, Chief Executive Officer and Hamee Global Inc. Director
						2026	Year	7	Month	President, Chief Executive Officer (to present)

Important Concurrent Positions)

Hamee Global Inc. Director

Prospective director	Ikuhiro Mizushima has been mainly involved in the administrative department for a long time and has worked hard to improve the internal control system. He served as an executive officer in May 2011 and a director since May 2013 and has extensive experience in the business of our group, including having an important role in the listing on the Mothers market in April 2015 and in the change to the TSE First Section in July 2016. We have determined that by leveraging this experience, we will continue to be responsible for the management and oversight of the overall management of our group
Reasons for this decision	

and will be able to properly perform our duties as a director.

(NOTE)1. There are no special interests between each candidate of the director and us.

2. We have concluded liability insurance contracts with insurance companies for officers, etc. The outline of the contents of such insurance contracts is as described in the "Summary of the contents of liability insurance contracts for officers, etc." in the Business Report. In the event each candidate is elected, such candidate will be included in the insured under the applicable insurance contract. The policy is scheduled to be renewed in August 2026 with similar content.

Proposal No. 3: Appointment of 3 Directors as Audit and Supervisory Committee

All 3 current directors serving as Audit and Supervisory Committee members will expire at the end of the general meeting. Therefore, we request the appointment of 3 directors as Audit and Supervisory Committee Members.

In addition, we have obtained the consent of the Audit and Supervisory Committee for this proposal.

The candidates for director serving on the Audit and Supervisory Committee are as follows.

Candidate No.	Name	Current position in us				Attendance at meetings of the Board of Directors	Attendance at meetings of the Audit and Supervisory Committee
1	Toru Nishiwaki	Director	Reappointment	Outside company	Independent	19/19	15/15
2	Saiko Kumaou	Director	Reappointment	Outside company	Independent	19/19	15/15
3	Jiro Yoshino	Director	Reappointment	Outside company	Independent	19/19	15/15

Candidate No.

1

Toru Nishiwaki

Date of birth: July 27, 1975 (age 51)

The number of our shares owned: - shares

Reappointment

Outside company

Independent

Years of service as Outside Director 1 year and 3 months
Years of service as Audit and Supervisory Committee 1 year and 3 months

Attendance at meetings of the Board of Directors 19/19 times

Attendance at meetings of the Audit and Supervisory Committee 15/15 times

Brief history, our position and responsibilities (status of important concurrent positions)

2000 Year	10 Month	Joined ChuoAoyama Audit Corporation.	2019 Year	6 Month	Executive Vice President and CSO, same company as above.
2004 Year	7 Month	Joined Ministry of Finance.	2021 Year	12 Month	Joined Transaction Media Networks Inc.
2007 Year	8 Month	Joined Nomura Securities Co., Ltd.	2022 Year	2 Month	Managing Director and General Manager of Administration Division, same company as above.
2012 Year	10 Month	Joined INCJ, Ltd.	2023 Year	6 Month	Senior Managing Director and General Manager of Administration Division, same company as above.
2016 Year	11 Month	Joined MATSUOKA CORPORATION.	2024 Year	6 Month	Outside Director (Full-time Audit and Supervisory Committee Member) of UNITED ARROWS LTD. (current)
2017 Year	6 Month	Managing Director, General Manager of IPO Promotion Office, same company as above.	2025 Year	4 Month	Appointed Member of the Outside Director of the Company (Audit and Supervisory Committee) (current position)

Status of important concurrent positions)

Outside Director (Full-time Audit and Supervisory Committee Member) of UNITED ARROWS LTD.

Be Audit and Supervisory Committee members
Outside director candidates
Reasons for this

Mr. Toru Nishiwaki has a high level of expertise and abundant experience as a certified public accountant, as well as experience in public company management. As an outside director serving on the Audit and Supervisory Committee, we have appointed a candidate for outside director serving on the Audit and Supervisory Committee in the expectation that he will audit and supervise our overall management from an independent standpoint.

Candidate No.

2

Saiko Kumaou

■ Date of birth: February 27, 1970 (age 56)

■ The number of our shares owned: -Shares

Reappointment

Outside company

Independent

Years of service as Outside Director 4 years
Years of service as Audit and Supervisory Committee 4 years

Attendance at meetings of the Board of Directors 19/19 times

Attendance at meetings of the Audit and Supervisory Committee 15/15 times

Brief history, our position and responsibilities (status of important concurrent positions)

2017	Year	12	Month	Registration as a practicing attorney Joined Legal Plus, an attorney at law	2021	Year	6	Month	Member of Outside Director of COLOWIDE CORPORATION Audit and Supervisory Committee
2018	Year	6	Month	Joined Shimamura Accounting Firm (current position)	2022	Year	7	Month	Appointed Member of the Outside Director of the Company (Audit and Supervisory Committee) (current position)
2020	Year	3	Month	Member of Outside Director of Sailor Fountain Pen Co., Ltd. (Audit and Supervisory Committee) (current position)	2022	Year	11	Month	Appointed Member of the Outside Director of Meiko Network Japan Co., Ltd. (Audit and Supervisory Committee) (current position)
					2025	Year	6	Month	Member of Outside Director of ATOM Corporation Audit and Supervisory Committee (current position)

Status of important concurrent positions)

Partner, Shimamura Law & Accounting Firm
 Member of Outside Director (Audit and Supervisory Committee) of Sailor Fountain Pen Co., Ltd.
 Member of Outside Director (Audit and Supervisory Committee) of COLOWIDE CORPORATION.
 Member of Outside Director (Audit and Supervisory Committee) of Meiko Network Japan Co., Ltd.
 Member of Outside Director (Audit and Supervisory Committee) of ATOM Corporation.

Be Audit and Supervisory Committee members
Outside director candidates
Reasons for this

Saiko Kumaou has been certified as an attorney while working at a general business, has bright corporate practices, and possesses a high level of specialized knowledge as an attorney. She was appointed as a candidate for an outside director who is an Audit and Supervisory Committee member in the hope that she will audit and supervise our overall management from an independent standpoint.

Candidate No.

3

Jiro Yoshino

■ Date of birth: June 11, 1971 (age 55)

■ The number of our shares owned: -Shares

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Years of service as Outside Director 6 years

Years of service as Audit and Supervisory Committee 4 years

Attendance at meetings of the Board of Directors 19/19times

Attendance at meetings of the Audit and Supervisory Committee 15/15times

Brief history, our position and responsibilities (status of important concurrent positions)

1997 Year	4 Month	Joined Dentsu Research Institute, Inc. (currently Dentsu Inc.)	2016 Year	3 Month	Director, Lekio Power Technology Co., Ltd. (current position)
2013 Year	5 Month	Established Moon Shot Project Co., Ltd. Representative Director (current position)	2018 Year	11 Month	Representative Director, Drone Pilots Association (current position)
2014 Year	4 Month	Center for Asia Leadership, Country Director for Japan (current position)	2020 Year	7 Month	Outside Director of the Company
			2022 Year	7 Month	Director, BORDER Corporation (current position) Appointed Member of the Outside Director of the Company (Audit and Supervisory Committee) (current position)

Status of important concurrent positions)

Representative Director, Moon Shot Project Co., Ltd.
Representative Director of the drone pilots association

Be Audit and Supervisory Committee members
Outside director candidates
Reasons for this

Jiro Yoshino has broad knowledge of marketing and branding cultivated through his work at a major advertising agency, as well as advisory experience in a wide variety of business models, and a broad network of contacts spanning industry, government, and academia. In addition, as a director of the Company since July 2020, he has been utilizing his experience and knowledge from various perspectives to supervise the management of the Company. We expect that the Audit & Supervisory Committee will continue to audit and supervise the overall management of the Company from an independent standpoint, and have made us a candidate for an outside director as an Audit & Supervisory Committee member.

- (NOTE)1. There are no special interests between the candidates for director who are members of the Audit and Supervisory Committee and us.
2. Toru Nishiwaki, Saiko Kumaou and Jiro Yoshino are candidates for outside directors who are Audit and Supervisory Committee members.
 3. We have entered into an agreement with Toru Nishiwaki, Saiko Kumaou and Jiro Yoshino to limit our liability for damages under Paragraph 1 of Article 423 of the Companies Act in accordance with the provisions of Paragraph 1 of Article 427 of the same Act. The maximum amount of liability for damages under the applicable contract shall be the amount stipulated by law. If Toru Nishiwaki, Saiko Kumaou and Jiro Yoshino's reappointment are approved, we plan to continue the said contract with them.
 4. We have concluded an officer liability insurance contract with the insurance company. The outline of the insurance contract is as described in the "Outline of the Executive Liability Insurance Contract" in the Business Report. In the event each

candidate is appointed, such candidate shall be included in the insured under the applicable insurance contract. The insurance contract is scheduled to be renewed in August 2026 with the same content.

5. We have notified Toru Nishiwaki, Saiko Kumaou and Jiro Yoshino as an independent director in accordance with the provisions of the Tokyo Stock Exchange.

Business Report

(2025 Year 5 Month 1 From the day)
(2026 Year 4 Month 30 Until the day)

1. Current status of our group

(1) Status of Business for the Current Consolidated Fiscal Year

① Business performance and results

In the fiscal year under review, the Japanese economy showed a moderate recovery, supported by a pick-up in consumer spending on the back of high wage increases and firm business demand for capital investment. On the other hand, the outlook remains uncertain due to factors such as price increases and fluctuations in financial and capital markets, as well as the persistently high raw material prices and logistics costs due to the situation in the Middle East, which continues to be tense, and the continuing trend of yen depreciation. In this business environment, we paid dividends in kind (stock distribution-type spin-off) of shares of NE Inc. as per the "Notice of Listing of NE Inc. on the Tokyo Stock Exchange" dated November 4, 2025. As a result, NE Inc. is no longer a consolidated subsidiary of ours. As a result, the contribution to results of the Platform segment will be up to the interim consolidated accounting period. Our operating results by segment for the fiscal year under review were as follows.

1. Commerce segment

(i) Mobile Life Business

In the smartphone accessories market, competition has intensified further, mainly in EC, due to the emergence of competing brands, including foreign manufacturers. In this environment, we released the new "BeBling2" series. We also collaborated with Netflix such as "Stranger Things" and Mika Pikazo to increase our in-store presence in Harajuku flagship stores and electronics mass retailers and worked to maintain and strengthen our Z-generation and other user base. In an environment of intensifying competition in both EC and wholesale channels, we worked to expand our sales base by strengthening our customer base in our proprietary online stores and promoting the experience of brands in stores in major sales channels such as mass retailers of consumer electronics. At the same time, we have positioned mobile batteries and other electronic accessories as priority growth areas for the next fiscal year and are building product development and sales systems. As a result, net sales in this segment decreased 1.5% year on year. In the next fiscal year, the group will advance initiatives aimed at building a foundation for medium-to long-term growth, including the full-scale development of the new series.

(ii)Cosmetics Business (name changed to “Beauty Business” from the next fiscal year)

With regard to the cosmetics brand “ByUR”, in addition to the significant expansion in the number of stores handling the base make-up category centered on major drugstore chains, both EC sales and wholesales were favorable. In the base makeup category, the finish that matches the skin quality of Japanese people attracted support from a wide range of customers, and combined with the expansion of the network of stores handling this product, the group strongly led the top line of the brand as a whole, and “ByUR” steadily established its position as a major brand in the base makeup field. In addition, the cost of sales ratio improved due to improvements in purchasing conditions and other factors, and steady progress was made in strengthening the earnings base of the overall business. In the sheet masks and skincare categories, we will continue to strengthen our product appeal and optimize sales channels. We also intended to build a business portfolio with multiple brands and launched a new brand, “ByGLOW”, which was able to win a certain level of response in the early stage of its launch. From the next fiscal year onward, we will continue to make upfront investments to expand awareness of this brand and expand our product lineup. As a result, overall sales in the Cosmetics Business increased 30.4% year on year. From next fiscal year, we will change the name of the business to the “Beauty Business” in light of the transition to a multi-brand system. In the next fiscal year, the group will aim to establish a robust business portfolio with multiple brands by further growth the mainstay “ByUR” and building the brand foundation for “ByGLOW”, as well as promoting the preparation of new categories and brands in parallel.

(iii)Gaming accessories business

In the Gaming Accessories Business, which handles Pixio brands, the demand that had expanded in the previous fiscal year, driven by the launch of major game titles, ran its course. In addition, a combination of oversupplied by each company resulted in continued intense price competition due to aggressive price reductions by major manufacturers. In addition, competition in advertising auctioning, particularly in EC, intensified as competitors aggressively invested in advertising. Against this backdrop, sales of monitor arms and other peripheral accessories grew significantly year on year, and we also expanded into new categories such as desks and chairs. As a result, we made steady progress in shifting to a business structure that does not rely on monitors alone. We also made steady progress in building a brand-asset and fan community by winning “category awards in Amazon Marketplace Award 2025”, collaborating with leading IP such as Hatsune Miku, Disney, and holding the first fan meeting. As a result, net sales in this segment decreased 5.0% year on year. In the next fiscal year, we will concentrate our resources on proposing Pixio's unique worldview and space coordination that does not rely on price/spec competition and aim to establish ourselves as a life brand that “makes your own ideal desk environment a reality”.

(iv) Global Business

In the Korean, U.S. and Chinese markets, we continued to develop sales channels in both EC and wholesale channels and develop its own brands globally. In Korea, as a production base for our group, production and supply also grew in conjunction with the expansion of sales of products for Japan. In the Korean domestic market, TOY (toys) category accumulated brand assets through collaborating with popular IP and holding exhibitions and pop-up stores. At the same time, we newly began handling favorable gaming monitors in the Japanese market, which contributed to top-line growth. In the U.S. market, despite solid performance in both EC and wholesales, uncertainty in the external environment continued, including trends in U.S. tariff policies and exchange rate fluctuations. In the Chinese marketplace, we achieved an increase in sales due to new store openings in offline channels such as general merchandise stores and bookstores, mainly in TOY categories, and an increase in the number of B-to-B business partners. As a result, sales in this segment rose 11.3% year on year. In the next fiscal year, we will further accelerate the global expansion of our own brands centered on the three regions of the United States, Korea, and China, while continuing to strengthen our resilience against uncertainties in the external environment. As a result, net sales in the Commerce segment for the fiscal year under review were JPY20,095,056 thousand (up 5.8% year on year), and operating income was JPY1,386,435 thousand (down 35.8%).

(b) Platform segment

As per the "Notice of Listing of NE Inc. on the Tokyo Stock Exchange" dated November 4, 2025, NE Inc. is no longer a consolidated subsidiary of ours due to the dividend in kind on shares of NE Inc. (Share-Distribution-Type Spin-Off). As a result, the performance of the platform segment is not included in the third and fourth quarters of the consolidated fiscal year from November 2025 onward, and results for the current fiscal year are up to the interim consolidated fiscal year.

As a result, the Platform segment recorded sales of JPY1,987,978 thousand (down 49.4% year on year) and operating income of JPY1,013,634 thousand (down 51.3%).

(c) For each stage profit

(i) Operating income

Operating income decreased compared with the previous fiscal year, mainly due to the exclusion of NE Inc., which was a consolidated subsidiary of ours, from the scope of consolidation as a result of dividend in kind on shares (Share-Distribution-Type Spin-Off). Despite the backlash from the previous fiscal year, which was particularly strong, and the impact of tariffs in the U.S. and other external environments, we recorded an operating result of JPY983,957 thousand (down 58.2% from the previous fiscal year), exceeding the forecast announced on December 15, 2025, due to an improvement in costs due to a decrease in product valuation losses, the management of company-wide expenses, including Head Office expenses, a reduction in losses in new businesses, and the contribution of the results of overseas subsidiaries.

(ii) Ordinary income

Ordinary income decreased compared with the previous fiscal year due to the aforementioned exclusion of NE Inc. from consolidation and a decline in operating income, as well as an increase in equity in losses of affiliates. On the other hand, ordinary income was JPY761,991 thousand (down 67.6% from the previous fiscal year) exceeding the earnings forecast, mainly due to operating income exceeding the earnings forecast.

(iii) Net profit attributable to owners of parent

Net income attributable to owners of the parent decreased compared with the previous fiscal year, reflecting the aforementioned factors for the decline in operating income and ordinary income (including the exclusion of NE Inc. from consolidation). On the other hand, operating income and ordinary income exceeded the business forecasts, and extraordinary losses and tax expenses fell short of initial expectations. As a result, net income

attributable to owners of parent exceeded the earnings forecast at JPY541,256 thousand (down 57.6% from the previous fiscal year).

As a result, for the fiscal year under review, net sales were JPY22,073,528 thousand (down 3.6% year on year), operating income was JPY983,957 thousand (down 58.2% year on year), ordinary income was JPY761,991 thousand (down 67.6% year on year) and net income attributable to owners of parent was JPY541,256 thousand (down 57.6% year on year).

Net Sales by Business Segment

Business Segment	27th (Fiscal year ended April 2025) (Previous consolidated fiscal year)		28th (Fiscal year ended April 2026) (Current consolidated fiscal year)		Change from the previous consolidated fiscal year	
	Amount	Composition ratio	Amount	Composition ratio	Amount	Rate of change
Commerce	18,986,834 Thous ands of yen	82.9%	20,095,056 Thous ands of yen	91.0%	1,108,222 Thous ands of yen	5.8%
Platform	3,925,256	17.1	1,987,978	9.0	(1,937,277)	(49.4)
Intersegment sales	(16,739)	(0.0)	(9,507)	(0.0)	7,232	(43.2)
Total	22,895,350	100.0	22,073,528	100.0	(821,822)	(3.6)

② Capital investment

The total amount of major capital investment by our group during the current consolidated fiscal year was JPY422,203 thousand, consisting of JPY302,682 thousand for acquisition of tangible fixed assets related to the acquisition of molds for the Mobile Life Business (iFace) and logistics equipment at our Korean subsidiary, and JPY119,520 thousand for acquisition of intangible fixed assets related to the construction of core business systems and acquisition of intellectual property rights such as trademarks and design rights. Since our group does not allocate assets by business segment, the breakdown by business segment has been omitted.

③ Financing Activities

During the current consolidated fiscal year, the Company raised JPY4,100 million through borrowings from financial institutions via a syndicated loan as business funds and working capital.

④ Status of transfer of business, absorption-type demerger or incorporation-type demerger

Not applicable.

⑤ Status of acquisition of business of other companies

There are no special notes.

⑥ Status of succession of rights and obligations in connection with the business of another juridical person, etc. because of an absorption-type merger or absorption-type demerger

Not applicable.

⑦ Status of acquisition or disposition of shares or other equity interests or Share Options, etc. of other companies

The Company distributed all shares of NE Inc., a consolidated subsidiary held by the Company, to the Company's shareholders through an in-kind dividend (dividend of property other than money) as of November 1, 2025.

As a result, NE Inc. was excluded from the Company's scope of consolidation.

(2) Financial position and results of operations

① Status of our Group's assets and profits and losses

Category		25th (Fiscal year ended April 2023)	26th (Fiscal year ended April 2024)	27th (Fiscal year ended April 2025)	28th (Current consolidated fiscal year) (Fiscal year ended April 2026)
Net sales	(thousand yen)	14,038,437	17,612,068	22,895,350	22,073,528
Ordinary income	(thousand yen)	1,399,637	2,018,905	2,352,935	761,991
Attributable to owners of parent Net income for the year	(thousand yen)	945,375	1,121,626	1,278,023	541,256
Net income per share	(Yen)	59.44	70.45	80.15	33.85
Total assets	(thousand yen)	12,320,486	14,512,472	16,972,590	13,574,479
Net assets	(thousand yen)	8,960,501	10,157,139	10,570,122	7,319,817
Net assets per share	(Yen)	556.97	631.69	657.39	453.48

② Our assets and profit and loss position

Category		25th (Fiscal year ended April 2023)	26th (Fiscal year ended April 2024)	27th (Fiscal year ended April 2025)	28th (Current consolidated fiscal year) (Fiscal year ended April 2026)
Net sales	(thousand yen)	9,005,609	10,992,707	15,637,007	16,371,952
Ordinary income	(thousand yen)	34,478	338,387	884,183	695,135
Net income (loss) Net loss	(thousand yen)	(8,777)	284,085	444,935	622,324
Net income per share Net loss per share	(Yen)	(0.55)	17.84	27.90	38.92
Total assets	(thousand yen)	5,597,924	6,592,600	8,690,397	9,083,342
Net assets	(thousand yen)	3,583,887	3,580,848	3,620,172	3,941,002
Net assets per share	(Yen)	219.16	218.89	221.70	242.32

(3) Status of significant parent company and subsidiaries

① Status of the parent company

Not applicable.

② Status of significant subsidiaries

Company name	Common stock	Rate of our voting right	Major Business
Hamee Global Inc.	600,000,000 Korean won	100.0%	Product planning, manufacturing, purchasing and sales of mobile accessories and cosmetics; purchasing and sales of gaming accessories
Hamee US, Corp.	900,000 US dollars	100.0% (100.0%)	Sales of mobile accessories and general merchandise
Hamee Shanghai Tech & Trading Co., Ltd.	6,000,000 CNY	100.0% (100.0%)	Sales of mobile accessories and general merchandise

(NOTE) 1. Percentage of voting rights in parentheses is the percentage of indirect ownership.

2. NE Inc. ceased to be a consolidated subsidiary of ours due to the spin-off through share distribution as of November 1, 2025.

(4) Challenges to be Addressed

In November 2025, our group implemented a spin-off IPO of NE Inc. (Platform segment) with the aim of optimizing management resources and accelerating the growth of each business, transitioning to a new management structure that concentrates management resources on the Commerce business. As the new Hamee, we will pursue sustainable growth by reaffirming our Purpose/Passion "Ignite your creativity," Vision "company that values the 'individuality' of people and the earth," and Mission/Strategy "Gen Z Culture SPA & Decarbonization." At the same time, we have formulated and announced a mid-term management plan covering the three years from FY 04/27.

Under this new structure, the main issues currently recognized by our group and the future policy for addressing each are as follows. Our group will address these issues promptly and steadily.

(a) Diversification of business portfolio and category expansion

The Commerce segment of our group is based on smartphone accessories centered on the iFace brand, and in recent years, the Beauty Business (ByUR/ByGLOW) and Gaming Accessories Business (Pixio) have grown to become the second and third pillars in terms of sales, and diversification of the business portfolio is steadily progressing. On the other hand, we recognize that further category expansion and creation of new growth areas are important management issues in order to achieve sustainable growth over the medium to long term.

In this context, our group will leverage its strengths such as "EC operation knowledge," "a supply chain (SPA

model) that handles everything from planning to wholesale and EC retail," and "a portfolio of highly recognized brands" to promote category expansion in both the beauty and Gaming Accessories Businesses, as well as the development of new brands and new categories, further accelerating the diversification of our business portfolio.

(b) Maintaining and enhancing brand strength

The smartphone accessories market is expected to continue changing, and competition is expected to intensify. In this environment, we recognize that the challenge is to ensure that iFace, our flagship brand, continues to be chosen by customers and to further enhance its value. By maximizing the unique strengths of iFace, which has built up a history of over 10 years and expanding beyond accessories such as cases into a wide range of product categories including electrical products, we will evolve iFace into a "comprehensive brand" that meets diverse needs under a single brand. Through further strengthening branding, we will build a solid brand foundation that does not depend on specific categories and achieve sustainable growth.

(c) Improvement of Profitability

The Beauty Business and Gaming Accessories Business have steadily increased sales in recent years and have become drivers of growth for our group. On the other hand, these businesses are still in the upfront investment stage and have not yet achieved sufficient profitability, and we recognize that early monetization is an important challenge. We will achieve early profit contribution from these growth businesses by improving costs through large-lot procurement and strategic utilization of overseas production, reducing inventory and logistics costs through optimization of logistics design, and transforming into a profit structure where sales growth directly into profits.

(d) Acceleration of Global Expansion

More than 80% of our group's sales come from the Japanese domestic market, and we recognize that expanding into overseas markets is an important challenge for medium- to long-term growth. Currently, we have overseas subsidiaries in Korea, the United States, and China, and we are developing local sales and logistics infrastructure. Going forward, we will leverage this foundation to expand overseas sales through the deployment of our own brands that capture local needs, IP collaborations, and strengthening of our supply chain, thereby accelerating global growth.

(e) Promotion of ESG and Decarbonization

Odawara, where our group is headquartered, is a place where the "Hotoku philosophy" taught by Ninomiya Sontoku, a thinker of the Edo period, has taken root. With an awareness of being a public institution of society in line with that spirit, we recognize that working on comprehensive solutions to issues related to the environment, society, and economy is a prerequisite for sustainable enhancement of corporate value. Our Group has identified key ESG issues

and has published targets and action plans for achieving them on our website. In particular, we position responding to climate change as an important management issue and have set forth "Gen Z Culture SPA & Decarbonization" in our Mission/Strategy. Under the decarbonization promotion project, with a target of approximately halving CO₂ emissions by 2030, we are reviewing supply chain emissions in each business division and department. Specifically, in addition to switching to paper packaging for products, changing to specifications that are easier to sort, and strengthening reuse services, we are promoting initiatives such as "Parallel Plastics," a recycling service that creates new products from defective plastic products and surplus inventory, and the "Recycled Plastic Exchange," an online mall where companies can trade recycled plastic materials. We will continue to expand our action plans.

(f) Development of an Environment Where Human Resources Can Thrive

We recognize that human resources, which are the source of continuous growth, are the most important management resource for our group. We recognize that the challenge is to develop an environment where diverse human resources can fully demonstrate their abilities and continue to work while enhancing their creativity. We will maintain a work style that allows employees to freely choose between telework and coming to the office, and will accommodate diverse work styles that integrate real and digital. In addition, by promoting company-wide AI utilization and creating an environment where employees can focus on creative activities that cannot be replaced by AI, such as "formulating questions," "decision-making," and "creating meaning," we will support the growth and challenges of each individual and develop an environment that is easy to work in and provides a sense of fulfillment.

(g) Enhancement of Corporate Governance

We recognize that building a highly transparent and objective governance structure and speeding up decision-making are essential for sustainable growth and medium- to long-term enhancement of corporate value. As a company with an Audit and Supervisory Committee, we have established a system including the establishment of a Nomination and Compensation Committee. For further enhancement, we will work on increasing the ratio of outside directors and strengthening the governance function of the Board of Directors to maintain and improve transparency and objectivity

(h) Maintenance and Improvement of Compliance Framework

High ethical standards are required in corporate activities, and we recognize that compliance issues can have a significant impact on the management foundation. We have established a system including the development of a compliance manual, appointment of a compliance officer, and establishment of a legal department. To enhance customer trust, we will continue to maintain and improve our compliance framework through internal education.

We ask our shareholders for their continued special support.

(5) Major Businesses (As of April 30, 2026)

Our group consists of a total of 8 companies: the Company, 4 consolidated subsidiaries, 1 non-consolidated subsidiary, and 2 affiliated companies. We have evolved and grown while adapting to market changes in the EC market, which continues to grow globally. We have set forth our Purpose/Passion as " Ignite your creativity," aiming to ignite our own creative spirit, maximize customer experience value through products and services, and embody the blazing of creative flames.

The principal business is the Commerce segment, which engages in product planning, development, and manufacturing of mobile accessories such as smartphone cases, chargers for mobile devices, and earphones, as well as cosmetics and gaming monitors, and conducts online sales and wholesale sales of these products to major variety store chains and other retailers. The details are as follows.

In this segment, the main business is the Mobile Life Business, which handles smartphone accessories mainly the iFace brand, which has high recognition among young people. One of our characteristics is that we have a well-balanced sales channel, reaching a wide range of customers including young people through multiple store deployments in EC while also having contact points at physical retail locations such as variety stores, consumer electronics retailers, and carrier shops. Another significant advantage is that our group has built a supply chain covering planning, development, manufacturing, and sales. Furthermore, leveraging these strengths combined with EC operational knowledge, we are expanding into new categories, and we are developing the Gaming Accessories Business handling the Pixio gaming monitor brand, the Cosmetics Business under the ByUR brand, and the Global Business centered on the United States as our main businesses.

Regarding the Platform segment, as announced in the " Notice of Listing of NE Inc. on the Tokyo Stock Exchange " dated November 4, 2025, we implemented an in-kind dividend of shares of NE Inc. (Share-Distribution-Type Spin-Off). As a result, the company is no longer a consolidated subsidiary of ours.

(6) Major Sales Offices (As of April 30, 2026)

① The Company

Head Office	Odawara, Kanagawa
Sales Offices	Tokyo Sales Office (Shibuya-ku, Tokyo) Cosme Plant (Shinjuku-ku, Tokyo) Osaka Sales Office (Kita-ku, Osaka)

② Major subsidiaries

Hamee Global Inc.	Head Office (Seoul, Korea)
Hamee US, Corp.	Head Office (California, U.S.A.)
Hamee Shanghai Tech & Trading Co., Ltd.	Head Office (Shanghai, China)

(7) Status of Employees (As of April 30, 2026)

① Status of our group's employees

Business Segment	Number of employees	Change from the end of the previous fiscal year
Commerce	305 (14) employees	Increase of 44 employees (Increase of 3 employees)
Company-wide (common)	63 (5)	Decrease of 24 employees (Decrease of 3 employees)
Total	368 (19)	Increase of 20 employees (—)

(NOTE)1. The number of employees is the number of employed persons. The number of temporary employees (including part-time employees and excluding temporary employees) is the annual average number of employees outside of parentheses.

2. The number of employees listed as "Corporate (common)" is the number of employees in administrative divisions that cannot be classified into specific businesses.

3. Due to the implementation of the spin-off through share distribution of NE Inc. on November 1, 2025, and the company ceasing to be a consolidated subsidiary of ours, the "Platform" segment, which included the company, has been discontinued. As a result, the number of employees decreased by 141 compared to the end of the previous fiscal year (temporary employees decreased by 10).

② Employees of the Company

Number of employees	Change from the end of the previous fiscal year	Average age	Average length of service
176(16)	Increase by 15 (Increase by 1)	38.1 Years old	7.6Year

(NOTE)The number of employees is the number of employed persons (including employees seconded from outside the company, except for employees seconded from us to outside the company). The annual average number of part-time and contract employees is shown in

parentheses.

(8) Status of major borrowers (as of April 30, 2026)

Borrower	Amount borrowed
Mizuho Bank, Ltd.	1,532,710Thousands of yen
The Bank of Mitsubishi UFJ, Ltd.	996,261
Sumitomo Mitsui Banking Corporation	842,990
The Bank of Yokohama, Ltd.	613,084
Resona Bank, Limited	114,953

(9) Other important matters related to the current status of our group

Not applicable.

2.Current status of the company

(1) Investor information (as of April 30, 2026)

- ① Total Number of Authorized Shares 48,000,000Shares
- ② Total number of shares issued 16,328,100Shares
- ③ Number of Shareholders 19,704Name
- ④ Major Shareholders

Name of Shareholder	Number of shares held	Percentage of shares held
AOI Corporation.	5,359,000Shares	33.49%
Atsushi Higuchi	2,415,100	15.09
The Master Trust Bank of Japan, Ltd. (Trust Account)	560,000	3.50
Kazuyori Kitamura	474,100	2.96
Junya Suzuki	141,400	0.88
Custody Bank of Japan, Ltd. (Trust Account)	127,800	0.80
Ikuhiro Mizushima	121,700	0.76
Nomura Trust and Banking Co., Ltd. (Investment Trust Account)	111,300	0.70
Takayuki Wada	104,600	0.65
Boom Securities (H. K.) Limited - Clients' Account	92,000	0.57

(NOTE) Although not included in the above, the Company holds 327,099 shares of treasury stock. The shareholding ratio is calculated after deducting treasury stock.

⑤ Status of shares issued to company officers as compensation for execution of duties during the current fiscal year

We grant restricted stock to directors, executive officers and general managers of business divisions, excluding outside directors, as compensation for the execution of their duties. Please refer to "(3) Status of Company Officers, ④ Compensation, etc. of Directors, and (b) Matters concerning the policy for determining the details of individual remuneration, etc. of Directors" for the policy.

	Number of shares	Number of recipients
Directors (excluding Audit and Supervisory Committee members and outside directors)	4,000Shares	1Person

(NOTE) The Company disposes of treasury stock and grants such stock-based compensation.

(2) Stock options

① Status of stock acquisition rights granted as compensation for the execution of duties held by our officers at the end of the current fiscal year

	5th stock acquisition rights					
Date of resolution of issuance	July 28, 2016					
Number of stock acquisition rights	126,000Individual					
Become the object of the stock acquisition rights Class and number of shares	Common stock	252,000Shares (2 shares per stock acquisition right)				
Amount to be paid for stock acquisition right	No payment is required in exchange for the stock acquisition rights					
Upon the exercise of Stock Acquisition Rights Value of the property to be invested	Per share subscription rights	JPY2,300 (JPY1,150 per share)				
The exercise period	2018	Year	7	Month	29	From the day
	2026	Year	7	Month	27	Until the day
Conditions for exercising	(NOTE)1.					
Officers Status of ownership	Director (excluding Audit and Supervisory Committee members and outside directors)	Number of stock acquisition rights	8,000Individual			
		Number of shares for the purpose	16,000Shares			
		Qualified employees	1Name			

(NOTE)1. The terms and conditions for the exercise of stock acquisition rights are as follows:

1. A person who receives an allotment of the rights to subscribe for new shares (hereinafter referred to as "the holder of the rights to subscribe for new shares") may exercise the rights only when he/she holds any of the positions of directors, auditors and employees of the Company or the Group Company of the Company (as defined by the Working Regulations or equivalent provisions of the Group Company to which the Company or the Group Company to which the Company belongs) at the time of the exercise of the rights. Provided, however, that this shall not apply in cases where the board of directors finds that there are justifiable grounds.
 2. In cases where a holder of Share Options dies, the Share Options may be exercised only in cases where the heir is the spouse or child of the holder of Share Options.
 3. Holders of Share Options may not exercise Share Options in violation of the Share Option Allotment Agreement concluded between the Company and holders of Share Options with respect to the Share Options that they intend to exercise.
2. By resolution of the Board of Directors meeting held on September 9, 2016, we conducted a 2-for-1 stock split of common stock on November 1, 2016. As a result, the "number of shares for stock acquisition rights," "value of assets to be contributed upon exercise of stock acquisition rights," and "number of shares for purpose" in "directors' holding status" have been adjusted.

② Status of stock acquisition rights granted to employees, etc. as compensation for execution of duties during the current fiscal year

Not applicable.

(3) Status of corporate officers

① Status of Directors (As of April 30, 2026)

Position in the company	Name	Responsibility and important concurrent positions
Chairman and CEO	Atsushi Higuchi	Executive Officers
President and Representative Director	Ikuhiro Mizushima	Executive Officers Hamee Global Inc. Director
Director Audit and Supervisory Committee Member	Toru Nishiwaki	Outside Director, UNITED ARROWS LTD. (Full-time Audit and Supervisory Committee Member)
Director Audit and Supervisory Committee Member	Saiko Kumaou	Partner, Shimamura Law Accounting Firm Outside Director (Audit and Supervisory Committee Member) of Sailor Fountain Pen Co., Ltd. Outside Director, Meiko Network Japan Co., Ltd. (Audit and Supervisory Committee Member) Outside Director (Audit and Supervisory Committee Member) of ATOM Corporation.
Director Audit and Supervisory Committee Member	Jiro Yoshino	Representative Director, Moonshot Project Co., Ltd. Representative Director, Drone Pilot Association

(NOTE)1. Director (Audit and Supervisory Committee member) Toru Nishiwaki, Saiko Kumaou and Jiro Yoshino are outside directors.

2. Since the Audit and Supervisory Committee is the primary body under the Company with Audit and Supervisory Committee and conducts organizational audits through the internal control system, it does not necessarily require the selection of full-time employees. Therefore, full-time Audit and Supervisory Committee members are not selected.
3. Member of the Audit and Supervisory Committee Toru Nishiwaki qualifies as a certified public accountant and has considerable knowledge of finance and accounting.
4. We have designated Mr. Toru Nishiwaki, Saiko Kumaou and Jiro Yoshino, outside directors, as independent directors under the provisions of the Tokyo Stock Exchange, Inc. and notified this exchange.
5. We have introduced an executive officer system. Executive officers as of April 30, 2026, were as follows:

Position	Name	In charge of
Executive Officers	Atsushi Higuchi	Cosmetics Division IP Project Officer In charge of Gaming Accessories Division In charge of Design Department
Executive Officers	Ikuhiro Mizushima	Cosmetics Division IP Project Officer In charge of Gaming Accessories Division In charge of Design Department Logistics & CS Department In charge of Accounting and Finance Dept. In charge of Corporate Planning Department In charge of Audit Office
Executive Officers	Naoki Morohoshi	In charge of Mobile Life Division IP Project Leader
Executive Officers	Kazuki Sawano	In charge of DX Promotion Department
Executive Officers	Yoshio Toyota	General Affairs & Legal Department Manager, Human Resources & Public Relations Department Manager of Creative Soul Exploration Office
Executive Officers	Ryo Takagi	In charge of New Business Development Dept. Manager of the President's Office
Executive Officers	Seiji Kono	In charge of Global Business Promotion Representative Director of Hamee Global Inc. Director of Hamee US, Corp.

② Outline of the contents of the contract for limitation of liability

Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, each of our outside directors and auditors has concluded an agreement limiting the liability for damages set forth in Article 423, Paragraph 1 of the same Act.

The maximum amount of liability for damages under these agreements is determined by law.

③ Outline of the contents of the officer's liability insurance contract

We have entered into liability insurance policies for directors, statutory auditors, executive officers, and officers with managerial employees who are insured by us and our subsidiaries' directors (including directors serving on the Audit and Supervisory Committee). The insurance premiums, including the rider portion, are fully borne by the Company. The insurance contract stipulates that damages incurred as a result of a claim for damages made during the period of insurance due to the execution of operation as an officer shall be covered within the total payment limit (maximum amount

of insurance benefits) during the period of insurance. Provided, however, that the Company shall not be compensated for any damages arising from an act committed in violation of laws and regulations, and there are certain exclusions.

④ Remuneration for Directors

1. Total remuneration for the current fiscal year

Category	Total amount of remuneration	Amount of Compensation by Type		Be subject to Number of officers
		Basic remuneration	Restricted stock	
Directors (excluding Audit and Supervisory Committee members) (Outside Directors)	61,235Thousands of yen (-)	56,250Thousands of yen (-)	4,985Thousands of yen (-)	2people (-)
Director (Audit and Supervisory Committee Member) (Outside Directors)	16,800 (16,800)	16,800 (16,800)	- (-)	3 (3)

(NOTE) Restricted stock represents the amount of restricted stock expense in the current fiscal year.

2. Matters concerning the decision policy pertaining to the contents of remuneration, etc. for each individual director

We have established a policy for determining individual remuneration for directors at the Board of Directors meeting.

The following is an overview of the policy.

(i)Basic Policy

Our basic policy is that remuneration for directors is linked to shareholder profits so that they function sufficiently as an incentive to improve corporate value. When determining remuneration for individual directors, the basic policy is to ensure that the remuneration is at an appropriate level based on the responsibilities of each position after receiving reports from the Nomination and Compensation Committee, which has a majority of independent outside directors. Specifically, remuneration for executive directors consists of base remuneration as fixed remuneration and share remuneration, and for outside directors who are responsible for supervisory functions, only base remuneration is paid in light of their duties.

(ii)Policy on determining the amount of remuneration, etc. for individual basic remuneration (monetary remuneration)

(including policy on determining the time or conditions for giving remuneration, etc.)

The basic remuneration for our directors is fixed monthly and is determined based on a comprehensive consideration of the Company's business performance and economic conditions, each person's position, background, and performance.

(iii) Reasons for the Board of Directors' judgment that the contents of individual remuneration, etc. are in line with the said policy

The Nomination and Compensation Committee confirms the consistency of the contents of individual remuneration and the policy for determining remuneration, etc. for directors and reports to them. Therefore, the Board of Directors basically respects the report and believes that the details of individual remuneration, etc. for directors are in line with the policy for determining remuneration, etc.

(iv) Policy on determining the content and amount or number of performance-linked remuneration, etc. and non-monetary remuneration, etc.

Non-monetary remuneration, etc. shall be restricted stock and shall be paid with the aim of providing an incentive for the sustainable improvement of our corporate value by further strengthening the linkage between the remuneration of our directors (excluding directors serving as Audit & Supervisory Committee members and outside directors; hereinafter referred to as "target directors") and shareholder value, as well as promoting further value sharing between target directors and shareholders. The conditions and timing of the payment are determined by comprehensively taking into account the progress of the medium-term management plan and our share price trends.

(v) Policy on determining the amount of monetary remuneration, the amount of performance-linked remuneration, etc. or the amount of non-monetary remuneration, etc. as a percentage of the amount of individual remuneration, etc. for directors (excluding directors who are Audit and Supervisory Committee members)

With regard to the policy for determining the percentage of monetary remuneration and non-monetary remuneration, the Company's policy is to provide an appropriate percentage of remuneration in order to share the interests of eligible directors and shareholders and contribute to the sustained improvement of corporate value.

(vi) Matters concerning decisions on the contents of remuneration, etc. for each individual director

The amount of remuneration for individual directors (excluding directors who are Audit and Supervisory Committee members) is determined by Ikuhiro Mizushima, President and Representative Director, who is authorized by the Board of Directors meetings attended by several independent outside directors, comprehensively considering the Company's business performance and economic conditions, each person's position, background, and performance. In making decisions, the Company consults with the Nomination and Compensation Committee on the compensation proposal formulated by the representative director. The Nomination and Compensation Committee examines the appropriateness of the proposal in consideration of the Company's performance and

economic conditions and receives a report from the Nomination and Compensation Committee. The reason for delegating the content of remuneration, etc. to the Representative Director was that we determined that the Representative Director was appropriate for evaluating each director while taking into account the overall performance, etc. Remuneration for directors serving on the Audit and Supervisory Committee shall be determined after consultation with the Audit and Supervisory Committee.

3. Resolutions at Shareholders Meetings Regarding Remunerations for Directors

The maximum amount of remuneration for Directors (excluding Directors who are Audit and Supervisory Committee Members) was approved at the 24th Annual General Meeting of Shareholders held on July 28, 2022, to be no more than JPY120 million per year (however, this does not include salaries for employees). The number of Directors at the conclusion of said General Meeting of Shareholders was 4.

In addition, separately at the 24th Annual General Meeting of Shareholders held on July 28, 2022, approval was obtained for the following: to grant monetary remuneration claims of no more than JPY30 million per year to eligible Directors as contributed assets for the acquisition of restricted stock under this system; to limit the total number of common shares to be issued or disposed of to eligible Directors to no more than 25,000 shares per year; and to set the transfer restriction period for restricted stock at a period determined by the Company's Board of Directors ranging from 3 to 5 years. The number of Directors at the conclusion of said General Meeting of Shareholders was 1.

In addition, the maximum amount of remuneration for Audit and Supervisory Committee Members was approved at the 24th Annual General Meeting of Shareholders held on July 28, 2022, to be no more than JPY25 million per year. The number of Audit and Supervisory Committee Members at the conclusion of said General Meeting of Shareholders was 3.

⑤ Information on Outside Officers

1. Status of important concurrent positions held by other corporations, etc. and the relationship between us and such other corporations, etc.

- Toru Nishiwaki, Outside Director (Audit and Supervisory Committee Member) is an Outside Director (Full-time Audit and Supervisory Committee Member) of UNITED ARROWS LTD. There is no special relationship between us and concurrent positions.
- Saiko Kumaou, an outside director (Audit & Supervisory Committee Member), is an outside director (Audit & Supervisory Committee Member) of the Shimamura Legal Accounting Firm, Sailor Fountain Pen Co., Ltd., Meiko Network Japan Co., Ltd. and ATOM Corporation There is no special relationship between us and concurrent positions.
- Jiro Yoshino, Outside Director (Audit and Supervisory Committee Member), is Representative Director of Moon Shot Project Co., Ltd. and Representative Director of the Drone Pilots Association. There is no special relationship between us and concurrent positions.

2. Major activities during the year

	Summary of duties performed with respect to attendance, statements, and expected roles of outside directors
Toru Nishiwaki Director (Audit and Supervisory Committee Member)	He attended all 19 Board of Directors meetings held during the fiscal year. Based on his professional perspective as a certified public accountant and his extensive experience and insight as a corporate executive, he makes necessary statements as appropriate and fulfills an appropriate role in ensuring the validity and appropriateness of decision-making. In addition, he attended all 15 Audit and Supervisory Committee meetings held during the fiscal year and made necessary statements as appropriate from a professional perspective, including exchanging opinions on audit results. Furthermore, as a member of the Nomination and Remuneration Committee, he serves a supervisory function from an objective and neutral standpoint in the process of determining officer remuneration, etc. of the Company.
Saiko Kumaou Director (Audit and Supervisory Committee Member)	She attended all 19 meetings of the Board of Directors held during the fiscal year under review. From a professional perspective as an attorney, She plays an appropriate role in ensuring the appropriateness and appropriateness of decision-making, mainly by making statements necessary for deliberations on legal affairs and compliance agendas. The Audit and Supervisory Committee also attended all 15 meetings of the Audit and Supervisory Committee held during the fiscal year under review, exchanging opinions on the results of audits and making comments as necessary from a professional perspective. In addition, as a member of the Nomination and Compensation Committee, the Company assumes the supervisory function in the process of determining executive compensation from an objective and neutral standpoint.
Jiro Yoshino Director (Audit and Supervisory Committee Member)	He attended all 19 meetings of the Board of Directors held during the fiscal year under review. He play the expected role by making statements to ensure the appropriateness of decisions made by the Board of Directors, taking advantage of the wide-ranging knowledge gained from working as a major advertising agency, as well as our advisory experience and expertise in a wide variety of business models in various aspects of our management from an independent standpoint. The Audit and Supervisory Committee also attended all 15 meetings of the Audit and Supervisory Committee held during the fiscal year under review, exchanging opinions on the results of audits and making comments as necessary from a professional perspective. In addition, as a member of the Nomination and Compensation Committee, the Company assumes the supervisory function in the process of determining executive compensation from an objective and neutral standpoint.

(4) Status of Accounting Auditors

① Name EY Ernst & Young ShinNihon LLC

② Amount of Remuneration, etc.

	Amount of remuneration
Amount of remuneration, etc. of the accounting auditor for the current fiscal year	41,118Thousands of yen
Total amount of money and other property incomes payable by us and our subsidiaries to the accounting auditor	41,118Thousands of yen

(NOTE)1. In the audit contract between the Company and the accounting auditor, the amount of audit fees, etc. for the audit based on the Companies Act and the audit based on the Financial Instruments and Exchange Act is not clearly classified and cannot be substantially classified. Therefore, the total amount of such fees, etc. for the accounting auditor for the current fiscal year is stated in the amount of the audit fees, etc.

- 2.The Audit & Supervisory Committee made a judgment on the amount of the accounting auditor's remuneration, etc. after conducting the necessary verification of the content of the accounting auditor's audit plan, the status of the performance of duties of accounting audits, and whether the basis for calculating the remuneration estimates is appropriate.
3. Our subsidiary, Hamee Global Inc., Hamee US, Corp., has been audited by an auditing firm other than our independent auditor.
4. The remuneration paid by NE Inc., which was excluded from the scope of consolidation during the consolidated fiscal year, is not included in the above table.

③ Policy on Determination of Dismissal or Non-reappointment of Accounting Auditors

Our Audit & Supervisory Committee reviews the status, independence and expertise of the independent auditors, and the establishment of an auditing system, confirms that specific audit plans and audit fees are reasonable and appropriate, and evaluates the independent auditors comprehensively and makes decisions on selection, based on the audit results and other factors, with reference to the Practical Guidelines for Audit & Supervisory Board Members, etc. on the formulation of standards for the evaluation and selection of accounting auditors issued by the Japan Audit & Supervisory Board Members Association.

If the Audit & Supervisory Committee determines that it is necessary to perform the duties of an accounting auditor, the Audit & Supervisory Committee shall decide on the content of the proposal for dismissal or non-reappointment of an accounting auditor to be submitted to the shareholders meeting.

In addition, in the event the Accounting Auditor is deemed to fall under any of the items set forth in each item of Paragraph 1 of Article 340 of the Companies Act, the Audit and Supervisory Committee of the Company shall dismiss the Accounting Auditor with the consent of all Audit and Supervisory Committee members. In this case, the Audit and Supervisory Committee member selected by the Audit and Supervisory Committee will report the fact that the accounting

auditor has been dismissed and the reason for the dismissal at the first general meeting of shareholders to be called after the dismissal.

(5) Arrangements for ensuring the propriety of operations

The Group has established the Basic Policy on Internal Control Systems as a system to ensure the appropriateness of operation operations and currently operates an internal control system based on that basic policy. The details of this scheme are outlined in the table below.

① System to ensure that the execution of duties by directors and employees in our group complies with laws and regulations and the articles of incorporation

Our group will take the following actions in order not only to comply with laws and regulations, but also to operate our business with the highest ethical standards.

1. In order to properly and efficiently operate business in the Working Regulations, the Company shall stipulate the obligation to faithfully comply with laws, regulations, and notices, and to devote all efforts to the performance of its duties.
2. With regard to corporate ethics, we will formulate a Compliance Manual and make it a concrete code of conduct for all executives and employees regarding corporate ethics.
3. In order to clarify responsibilities for business ethics, establish corporate ethics, foster compliance awareness, and maintain discipline, the Chief Compliance Officer, who oversees compliance throughout our group, reports to the Executive Officers' Meeting. Report important matters, if any, to the Board of Directors.
4. We will strive to foster a corporate culture that is more open to the public. We will set up an internal whistle-blowing hotline inside the company and a compliance consultation and whistle-blowing hotline outside the company, with the Legal Department serving as the contact point, and will strive to detect violations of laws and regulations or any facts that may occur at an early stage.
5. The Basic Transaction Agreement stipulates that anti-social forces shall be excluded and that no transactions shall be conducted with anti-social forces. In addition, the department in charge of anti-social forces shall be designated as the Legal Department, and the "Anti-Social Force Response Manual" shall be established and, as necessary, the department shall cooperate closely with the police and other external specialist organizations.

② Our Group's Risk Management Regulations and Other Systems

We take the following steps to appropriately manage the risks of our group.

1. Formulate risk management rules in order to establish basic matters of risk management and conduct business operations appropriately and efficiently.
2. The executive officer in charge of risk management, who oversees risk management for the entire Group, reports to the Executive Officers' Meeting. Report important matters, if any, to the Board of Directors.

3. In order to carry out risk management, the Legal Division shall classify emerging cases as risks, and discuss how to manage such risks at the Executive Officers' Meeting.

③ System to ensure the efficient execution of duties by directors in our group

Our Group will take the following measures to ensure efficient business operations through the appropriate division of responsibilities among directors and a supervisory system.

1. Formulate the Administrative Authority Regulations that stipulate the organization structure, organizational management regulations that stipulate the operations of each organization, and the division of authority.
2. For the purpose of contributing to the efficient management of our Board of Directors, we have established the Executive Officers Meeting, which is composed of directors, executive officers, etc., to report or discuss the status of the execution of business of our group and important matters related to management, to share information and coordinate opinions among concerned parties, and to ensure the efficiency and appropriateness of management decision-making.
3. Regulations of the Board of Directors are established and, in principle, the Board of Directors meets once a month to make decisions on important management-related matters based on relevant laws and regulations, principles of management judgment, and the duty of care of good managers.

④ System for storing and managing information related to the execution of duties by directors

We implement the following initiatives in order to manage information related to the execution of duties by directors and to contribute to proper and efficient business operations.

1. Documents and forms related to the duties of directors and employees shall be appropriately prepared, stored, and managed in accordance with applicable laws and the Document Retention Control Rules.
2. Personal information shall be strictly managed in accordance with laws and the Personal Information Protection Rules.

⑤ System to ensure the appropriateness of business within the Group

We will not only conduct transactions between our group companies appropriately in accordance with laws and regulations but also implement the following initiatives in order for our group to conduct appropriate business operations and contribute to the growth and development of the group.

1. Establish the Crisis Management Manual and establish a system for communicating with the head office in the event of a crisis based on the manual.
2. Conduct employee education to prevent misconduct, etc.
3. Establish an Information Security Policy and develop a system for information security.

4. Develop a system to implement appropriate protective measures for personal information in accordance with the "Act on the Protection of Personal Information" and other laws and regulations related to the protection of personnel information.
 5. Periodically report financial status, etc. to the head office.
 6. The Internal Audit Department of the head office conducts audits by the Internal Audit Department and reports the results to the President and Representative Director, the Board of Directors, the Audit and Supervisory Committee members, and the Audit and Supervisory Committee.
- ⑥ Matters concerning employees to assist the Audit & Supervisory Committee in the duties of the Audit & Supervisory Committee and matters concerning the independence of those employees from directors (excluding directors serving as Audit & Supervisory Committee members)
- In order to ensure that audits by the Audit and Supervisory Committee are conducted effectively, we will take the following actions with respect to employees who should assist the Audit and Supervisory Committee in its duties.
1. In the event that the Audit & Supervisory Committee is required to appoint an employee to assist the Audit & Supervisory Committee in its duties, the Audit & Supervisory Committee shall, after consultation with the Audit & Supervisory Committee, assign an employee with the ability and knowledge to assist the Audit & Supervisory Committee in its duties as necessary.
 2. Employees who have been instructed or ordered by the Audit and Supervisory Committee shall not be instructed or ordered by the Directors in so far as they are related to such instructions, and the personnel matters shall be decided upon obtaining the consent of the Audit and Supervisory Committee.
- ⑦ System to ensure that the directors and employees of our group report to the Audit and Supervisory Committee and other systems to ensure that the Audit and Supervisory Committee audits are conducted effectively
- To ensure that audits by the Audit and Supervisory Committee are conducted effectively, we will make the following efforts, including reporting to the Audit and Supervisory Committee on important matters concerning the execution of duties by the directors and employees of our group.
1. We report on the status of the execution of duties, etc., from the directors, etc. of our group on the following items.
 - (i)Matters reported by the Executive Officers Meeting
 - (ii)Matters that have caused substantial damage to the Company and matters that are likely to cause damage
 - (iii)Monthly Settlement Reports
 - (iv)Internal Audit Status
 - (v)Matters that may violate laws and regulations, articles of incorporation, etc.
 - (vi)Status of Reporting to Internal and External Reporting Desks

(vii) Other important compliance-related matters

2. We shall not be subject to adverse treatment by reason of such reporting to the directors and employees of our group who have reported to our Audit and Supervisory Committee.
3. At the request of the Audit & Supervisory Committee, the Representative Director, the Accounting Auditor, and the Internal Audit Division, etc. shall exchange opinions with the Audit & Supervisory Committee on a regular basis and on an as-needed basis.
4. Audit and Supervisory Committee members selected by the Audit and Supervisory Committee may attend meetings of the Board of Directors and other important meetings.
5. The Audit and Supervisory Committee can independently contract with outside experts to obtain advice on audit operations.
6. When the Audit & Supervisory Committee requests the payment of reasonable expenses for the execution of duties, it shall respond to the request.

(6) Outline of the Status of Operation of the System to Ensure the Appropriateness of Operations

Since the establishment of the system to ensure the appropriateness of the above operations, we have continuously checked and investigated the development and operation of the internal control system, and reported the contents to the Board of Directors. In addition, for problems found as a result of verification investigations, we are taking corrective measures and striving to operate a more appropriate internal control system. The status of the main operation of our internal control system in the Group during the fiscal year under review is as follows.

- ① System to ensure that the execution of duties by Directors of our Group complies with laws and regulations and the Articles of Incorporation
 1. The Employment Regulations, etc. stipulate the obligation to sincerely observe laws, regulations, and notices and to devote all efforts to the performance of their duties.
 2. We have formulated a compliance manual and are working to foster awareness of compliance by regularly disseminating the content to all employees.
 3. The director in charge of compliance reports to the Executive Officers' Meeting or the Board of Directors if there are important matters.
 4. We have established an internal whistle-blowing hotline and a compliance consultation and whistle-blowing hotline outside the company and operate it appropriately.
 5. We strive to prevent transactions with antisocial forces at the border by using a check system at the time of commencement of transactions. In addition, we will work closely with the police and other external specialist

organizations to respond to anti-social forces in a firm, company-wide manner.

② Our Group's Risk Management Regulations and Other Systems

1. We have formulated and implemented risk management regulations.
2. The director in charge of risk management reports on risk management at the Executive Officers' Meeting or the Board of Directors if there are important matters.
3. Risk classification and management by risk type are carried out.

③ System to ensure the efficient execution of duties by directors in our group

1. We have formulated organizational management rules and administrative authority rules and are operating them appropriately.
2. The Company has established the Executive Officers' Meeting, which is composed of directors, executive officers, etc., to report and discuss the status of the Group's business execution and important matters related to management, to share information and coordinate opinions among concerned parties, and to ensure the efficiency and appropriateness of management decision-making.
3. Regulations of the Board of Directors have been established. In principle, the Board of Directors, which meets once a month, makes decisions on important management-related matters based on relevant laws and regulations, principles of management judgment, and the duty of care of good managers.

④ System for storing and managing information related to the execution of duties by directors

1. Documents and forms related to the duties of directors and employees are appropriately prepared, stored, and managed in accordance with applicable laws and the Document Retention Control Regulations.
2. Personal information is strictly managed in accordance with laws and regulations and the Personal Information Protection Regulations.

⑤ System to ensure the appropriateness of business within the Group

1. We have established a system that ensures constant communication through the Group's internal communication tool.
2. Administrative departments provide thorough guidance to representatives of Group companies on employee education.
3. We have established an Information Security Policy and have established a system for information security.
4. Appropriate protective measures for personal information are implemented in accordance with the "Act on the Protection of Personal Information," other relevant laws and regulations, and the "Personal Information Protection Rules".

5. The Company reports on its financial condition and other matters at monthly meetings of the executive officers.
 6. The Internal Audit Department of the head office conducts audits and reports the results to the President and Representative Director, the Board of Directors, the Audit and Supervisory Committee members, and the Audit and Supervisory Committee.
- ⑥ Matters concerning the employees to assist the Audit and Supervisory Committee in their duties and matters concerning the independence of the employees from the directors
1. In the event that the Audit & Supervisory Committee requires an employee to assist in their duties, an employee will be assigned to assist the Audit & Supervisory Committee in its duties as necessary after consultation with the Audit & Supervisory Committee.
 2. Employees who assist the Audit and Supervisory Committee in their duties are not directed or ordered by directors. Personnel affairs are determined with the consent of the Audit and Supervisory Committee.
- ⑦ System to ensure that the directors and employees of our group report to the Audit and Supervisory Committee and other systems to ensure that the Audit and Supervisory Committee audits are conducted effectively
1. The status of execution of duties, etc. is reported by directors, etc. on a regular basis or on an as-needed basis in the following items.
 - (i)Matters reported by the Executive Officers Meeting
 - (ii)Matters that have caused substantial damage to the Company and matters that are likely to cause damage
 - (iii)Monthly Settlement Reports
 - (iv)Internal Audit Status
 - (v)Matters that may violate laws and regulations, articles of incorporation, etc.
 - (vi)Status of Reporting to Internal and External Reporting Desks
 - (vii)Other important compliance-related matters
 2. We make sure that we do not treat any unfavorable matters as a result of reporting to the Audit and Supervisory Committee to the directors and employees of our group.
 3. At the request of the Audit & Supervisory Committee, the Representative Director, the Accounting Auditor, and the Internal Audit Division, etc. regularly and from time to time exchange opinions with the Audit & Supervisory Committee.
 4. The Audit and Supervisory Committee members selected by the Audit and Supervisory Committee attend important meetings such as the Executive Officers' Meeting in addition to the Board of Directors.

5. The Audit and Supervisory Committee independently contracts with outside experts to obtain advice on audit services.
6. When the Audit & Supervisory Committee requires the payment of reasonable expenses for the execution of duties, the payment is made upon approval of the application for approval, as is the case with employees.

Deferred tax assets	487,596		
Others	164,550		
Allowance for doubtful accounts	(23,199)	Total net assets	7,319,817
Total assets	13,574,479	Total liabilities and net assets	13,574,479

Consolidated Statements of Income

(2025 Year 5 Month 1 From the day
2026 Year 4 Month 30 Until the day)

(Thousands of yen)

Subjects	Amounts	
Net sales		22,073,528
Cost of sales		9,142,533
Gross profit		12,930,994
Selling, general and administrative expenses		11,947,037
Operating income		983,957
Non-operating income		
Interest income	8,247	
Compensation received	43,781	
Foreign exchange gain	82,730	
Others	30,558	165,318
Non-operating expenses		
Interest expenses	76,449	
Payment Guarantee Fee	7,349	
Equity in losses of affiliates	203,092	
provision for allowance for doubtful accounts	83,805	
Others	16,586	387,284
Ordinary income		761,991
Extraordinary income		
Gain on Sales of Fixed Assets	4,182	
Gain on sales of investment securities	10	
Gain on donation of fixed assets	290	4,483
Extraordinary losses		
Loss on retirement of noncurrent assets	15,011	
Loss on sales of investment securities	22	
Loss on devaluation of investment securities	85	
Loss on devaluation of shares of subsidiaries and affiliates	18,214	33,333
Income before income taxes and minority interests		733,140
Income taxes	245,764	
Income taxes-deferred	(53,880)	191,884
Net income		541,256
Net profit attributable to owners of parent		541,256

Consolidated Statements of Changes in Net Assets

(2025 Year 5 Month 1 From the day
2026 Year 4 Month 30 Until the day)

(Thousands of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at May 1, 2025	607,419	555,203	9,519,286	(331,321)	10,350,589
Changes during the consolidated fiscal year					
issuance of new shares	28,197	28,197	-	-	56,394
Dividend of surplus	-	-	(359,914)	-	(359,914)
Net profit attributable to owners of parent	-	-	541,256	-	541,256
Purchase of treasury stock	-	-	-	(35)	(35)
Disposal of treasury stock	-	5,600	-	16,399	22,000
Changes due to dividends from subsidiary shares	-	-	(3,726,707)	-	(3,726,707)
Items other than shareholders' equity					
Net changes during the consolidated fiscal year	-	-	-	-	-
Total changes during the consolidated fiscal year	28,197	33,797	(3,545,365)	16,364	(3,467,005)
Balance at April 30, 2026	635,617	589,001	5,973,921	(314,957)	6,883,583

	Other accumulated comprehensive income		Share Option	Total net assets
	Foreign currency translation adjustment account	Other comprehensive income Total accumulated		
Balance at May 1, 2025	135,876	135,876	83,657	10,570,122
Changes during the consolidated fiscal year				
issuance of new shares	-	-	-	56,394
Dividend of surplus	-	-	-	(359,914)
Net profit attributable to owners of parent	-	-	-	541,256
Purchase of treasury stock	-	-	-	(35)

Disposal of treasury stock	-	-	-	22,000
Changes due to dividends from subsidiary shares	-	-	-	(3,726,707)
Items other than shareholders' equity				
Net changes during the consolidated fiscal year	236,640	236,640	(19,939)	216,700
Total changes during the consolidated fiscal year	236,640	236,640	(19,939)	(3,250,305)
Balance at April 30, 2026	372,516	372,516	63,717	7,319,817

Table of Notes to Consolidated

(Important Matters Forming the Basis for Preparation of Consolidated Financial Statements)

1.Scope of consolidation

(1) The number of Consolidated Subsidiary Companies and the names of major Consolidated Subsidiary Companies

Number of consolidated subsidiaries: 4

Principal Consolidated Subsidiaries

Hamee Global Inc., Hamee US, Corp., Hamee Shanghai Tech & Trading Co., Ltd.

NE Inc. has been excluded from the scope of consolidation due to a share distribution spin-off effective November 1, 2025. The statements of income up to the date of exclusion from consolidation have been consolidated.

(2) Names of Major Non-Consolidated Subsidiaries

Anea design Co., Ltd.

Anea design, a non-consolidated subsidiary, is a small-scale company, and its total assets, net sales, net income (amount corresponding to equity), retained earnings (amount corresponding to equity), etc. do not have a material impact on the consolidated financial statements.

2.Application of the equity method

(1) Number of affiliates accounted for by the equity method and names of major companies

2 companies were accounted for by the equity method

Names of the major companies

ROOT CORP

Pixio USA Inc.

(2) Names of unconsolidated subsidiaries and affiliates not accounted for by the equity method

Anea design Co., Ltd.

(Reason for not applying the equity method)

From the viewpoint of net income (amount corresponding to equity interest) and retained earnings (amount corresponding to equity interest), etc., the impact on the consolidated financial statements is immaterial even if excluded from the scope of equity method, and it is immaterial as a whole, it is excluded from the scope of application of the equity method.

(3) Items that should be specifically stated regarding the procedures for the application of the equity method

The financial statements prepared by provisional settlement of accounts based on the financial statements for the fiscal year of the company or the most recent quarterly settlement of accounts are used.

3. Accounting periods of consolidated subsidiaries

Hamee Global Inc., Hamee US, Corp., Hamee India Pvt. of consolidated affiliates The fiscal year-end of Ltd. is March 31. In preparing the consolidated financial statements, the Company uses the financial statements as of that date.

The fiscal year-end of Hamee Shanghai Tech & Trading Co., Ltd. is December 31, but the consolidated financial statements were made using the financial statements provisionally settled on March 31.

With necessary adjustments on consolidation for important transactions occurring between the above date and the Company's consolidated fiscal year-end

4. Matters concerning accounting policies

(1) Valuation basis and method for assets

① Marketable securities

Investment securities

Other securities

Non-marketable equity securities are stated at fair value (all unrealized gains and losses are included in net assets and the cost of securities sold is determined by the moving-average method).

Non-marketable equity securities are stated at cost determined by the moving-average method.

② Inventories

The cost method (the balance sheet value is written down to reflect the decline in profitability).

Product: The average method is used.

Work in process: The average method is used.

Raw materials: The average method is used.

Supplies: The gross average method and the last purchase price method are used.

(2) Depreciation method of fixed assets

① Property, plant and equipment

We and our domestic consolidated subsidiaries use the declining-balance method. However, the straight-line method is used for facilities attached to buildings acquired on or after April 1, 2016. Overseas consolidated subsidiaries use the straight-line method. Useful life for primary assets is as follows:

Buildings and structures 4 to 30 years

Automotive equipment 5 years

Tools, furniture and fixtures 2 to 15 years

Right-of-use asset 2 to 5 years

② Intangible assets

Depreciation is computed by the straight-line method. Major depreciation periods are as follows.

Software 5 years

Trademark right 5 years

(3) Accounting for allowances

Allowance for doubtful accounts

Allowance for doubtful accounts is provided at an amount equal to the estimated amount of uncollectible receivables based on the historical write-off ratio for general receivables and on an individual basis for specific receivables such as doubtful receivables.

(4) Accounting method for retirement benefits

① Method of attributing expected retirement benefits to periods

In calculating retirement benefit obligations, the benefit formula basis is used to attribute estimated retirement benefits to the period up to the end of the current fiscal year.

② Amortization of actuarial differences

Actuarial gains and losses are charged to income in the year in which they are incurred.

(5) The amortization method and amortization period of goodwill

Goodwill is amortized on a straight-line basis over 5 years based on a reasonable estimate of the period in which the investment effect is realized.

(6) Revenue Recognition

We and our consolidated subsidiaries adopted the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and the "Implementation Guidance on Accounting Standard for Revenue Recognition" (ASBJ Guidance No. 30, March 26, 2021). The contents of major performance obligations in major businesses and the normal timing of revenue recognition are as follows:

① Commerce Business

This segment mainly sells general merchandise, mainly smartphone cases, chargers for mobile devices, earphones and other mobile accessories, operates a Gaming Accessories Business that handles gaming monitors and other products, and a Cosmetics Business that operates cosmetics. For such product sales, we have an obligation to fulfill its obligation to supply products to customers, and revenue is recognized at the time of shipment if the period between the time of shipment and the time control of the product is transferred to the customer is the normal period.

② Platform Business

The Company mainly provides "Next Engine," a SaaS that enables centralized management and automation of operations related to online shop management. This service has a performance obligation to continuously provide applications via the Internet during the contract period with customers, and since this performance obligation is satisfied over time, revenue is recognized over a certain period of time. Transaction consideration is received

generally within approximately 2 months after the provision of services, in accordance with the contract terms.

(Notes on Changes in Presentation Method)

(Consolidated Statements of Income)

"Advertising income" under "Non-operating income," which was separately presented in the previous consolidated fiscal year, has been included in "Others" from the current consolidated fiscal year due to decreased materiality.

"Advertising income" in the previous consolidated fiscal year was JPY49,065 thousand.

"Syndicated loan fees" under "Non-operating expenses," which was separately presented in the previous consolidated fiscal year, has been included in "Others" from the current consolidated fiscal year due to decreased materiality.

"Syndicated loan fees" in the previous consolidated fiscal year was JPY33,083 thousand.

(Notes on accounting estimates)

(Significant accounting estimates)

Valuation of slow-moving inventory included in inventories

(1) Amounts recorded in the consolidated financial statements for the current consolidated fiscal year

Inventory	4,261,730	Thousand yen
Of the above, inventory related to the Company and Hamee Global Inc.	3,447,997	Thousand yen

(Note) In the current consolidated fiscal year, the Company and Hamee Global Inc. recorded valuation losses on inventory of JPY477,964 thousand.

(2) Information on significant accounting estimates related to identified items

For products outside the normal operating cycle, the Group targets those that have been held for a certain period or more from the last purchase date, calculates the turnover ratio for each individual item, and systematically writes down the book value based on a certain write-down ratio according to the turnover ratio category to determine the balance sheet value.

For the main products of the Commerce segment, such as smartphone cases, gaming monitors, and cosmetics, if sales conditions change due to market trends, customer preferences, etc., and differ from initial demand forecasts, it may have a significant impact on inventory valuation estimates. Additionally, the setting of write-down ratios according to the period elapsed from the last purchase date and turnover ratio categories involves management judgment, and due to the materiality of inventory amounts, management judgment may have a significant impact on the Company's consolidated financial statements.

(Notes to Consolidated Balance Sheets)

1. The amounts of receivables arising from contracts with customers included in accounts receivable are as follows.

Accounts receivable	2,129,599	Thousand yen
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2. Accumulated depreciation of tangible fixed assets 1,338,002 Thousand yen

3. The Company has entered into syndicated loan agreements with five banks for efficient procurement of working capital. The unused balance of the loan commitment based on this agreement at the end of the consolidated fiscal year is as follows.

Total loan commitments	5,350,000Thousand yen
Loan balance	4,100,000Thousand yen
Difference	1,250,000Thousand yen

(Notes to Consolidated Statements of Income)

Revenue from contracts with customers

Net sales are not presented separately for revenue from contracts with customers and other revenue. The amount of revenue from contracts with customers is described in "Notes to Consolidated Financial Statements (Notes on Revenue Recognition) 1. Disaggregation of revenue from contracts with customers."

(Notes to Consolidated Statement of Changes in Net Assets)

1. Type and total number of shares issued at the end of the current consolidated fiscal year

Common stock	16,328,100shares
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2. Matters regarding Dividends of Surplus

(1) Dividends paid

① Cash dividends paid

(Resolution)	Type of stock	Total dividends (thousand yen)	Per share Dividend (JPY)	Record Date	Effective date
July 28, 2025 Annual General Meeting	Common stock	358,913	22.50	2025 April 30	2025 July 29

② Non-cash dividends paid

(Resolution)	Type of stock	Dividend property Kind	Dividend property Book value (Thousand yen)	Per share Dividend (JPY)	Record Date	Effective date
July 28, 2025 Annual General Meeting	Common stock	Investments in subsidiaries	1,000	-	2025 October 31	2025 November 1

(2) Dividends whose record date falls within the current consolidated fiscal year but whose effective date is in the following fiscal year

Scheduled resolution	Type of stock	Source of distributions	Total dividends (thousand yen)	Per share Dividend (JPY)	Record Date	Effective date
July 29, 2026 Annual General	Common stock	Retained earnings	360,022	22.50	2026 April 30	2026 July 30

Meeting						
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3. Type and number of shares subject to share options (excluding those for which the first day of the exercise period has not yet arrived) at the end of the current consolidated fiscal year

Common stock

101,300shares

(Notes on Financial Instruments)

1. Matters concerning the status of financial instruments

(1) Policy for dealing with financial instruments

The Group invests funds in highly safe financial assets such as deposits and raises funds through borrowings from banks and other financial institutions. The Group does not engage in derivative transactions.

(2) Content of financial instruments and risks associated with such financial instruments

Accounts receivable, which are trade receivable, are exposed to customer credit risk. Accounts payable, which are trade payable, are mostly due within two months. Borrowings are primarily for working capital, capital expenditures, and share acquisitions, and are exposed to liquidity risk.

(3) Risk management system for financial instruments

① Management of credit risk (risk of nonperformance by counterparties)

For trade receivables, the Company's administrative department manages due dates and balances by customers in accordance with internal regulations and provides timely updates on payment status to each business division. This enables early identification and mitigation of collection concerns arising from deterioration in the financial condition of customers.

② Liquidity risk related to fund procurement (risk of being unable to make payments on due dates)

The Company's administrative department manages liquidity risk by preparing and updating cash flow plans in a timely manner.

③ Management of market risk (risk of fluctuations in foreign exchange rates and interest rates)

For investment securities, the Company monitors the financial condition of issuers and continuously reviews its holdings in consideration of relationships with business partners. Additionally, for foreign currency-denominated deposits and trade receivables/payables, the balances are minimal and the significance of managing market risk is considered low.

(4) Supplementary information regarding matters related to fair value of financial instruments

The fair value of financial instruments includes values based on market prices, as well as reasonably calculated values when market prices are not available. As the calculation of such values incorporates variable factors, the values may change if different assumptions are adopted.

2. Matters concerning fair value of financial instruments

The carrying amounts, fair values, and differences as of April 30, 2026 are as follows.

	Carrying amount	Fair value	Difference
Investment securities			
Other securities	10,000 Thousand yen	10,000 Thousand yen	-Thousand yen
Long-term loans	12,128	11,868	(260)
Total assets	22,128	21,868	(260)

(Note) 1. "Cash and deposits," "Accounts receivable," "Accounts payable," "Short-term loans," "Accounts payable-other," "Accrued expenses," and "Income taxes payable" are omitted because they are cash or are settled in a short period and their fair values approximate their carrying amounts.

2. Stocks without market prices are not included in "Investment securities" on the above table. The carrying amounts of such financial instruments are as follows.

Category	Carrying amount
Unlisted equity securities	818 Thousand yen

3. Matters concerning breakdown of fair value of financial instruments by level

The fair value of financial instruments is classified into the following three levels based on the observability and significance of inputs used in fair value measurement.

Level 1 fair value: Fair value calculated using quoted prices in active markets for identical assets or liabilities among observable inputs used in fair value measurement.

Level 2 fair value: Fair value calculated using observable inputs other than Level 1 inputs used in fair value measurement.

Level 3 fair value: Fair value calculated using unobservable inputs in fair value measurement.

When multiple inputs that significantly affect fair value measurement are used, the fair value is classified at the lowest level among the levels to which those inputs belong.

(1) Financial instruments recorded at fair value in the consolidated balance sheet

Category	Fair value			
	Level 1	Level 2	Level 3	Total
Investment securities				
Other securities	- Thousand yen	- Thousand yen	10,000 Thousand yen	10,000 Thousand yen
Total assets	-	-	10,000	10,000

(2) Financial instruments other than those recorded at fair value in the consolidated balance sheet

Category	Fair value			
	Level 1	Level 2	Level 3	Total
Long-term loans	Thousand yen	11,868 Thousand yen	Thousand yen	11,868 Thousand yen
Total assets	-	11,868	-	11,868

(Note 1) Description of valuation techniques and inputs used in fair value measurement

Assets

Investment securities

J-KISS type share options, etc. are classified as Level 3, as their recent fair value is estimated based on past transaction prices, taking into account events that affect the value of the financial instruments.

Long-term loans

The fair value of long-term loans is calculated as the present value of future cash flows discounted at rates based on appropriate indices such as government bond yields and is classified as Level 2 fair value.

(Note 2) Information on Level 3 fair value among financial assets measured at fair value in the consolidated balance sheet

Disclosure is omitted as financial instruments classified as Level 3 are not material.

(Notes on Revenue Recognition)

1. Disaggregation of revenue from contracts with customers

	Reportable segments			Others	Total
	Commerce Business	Platform Business	Total		
Net sales					
From contracts with customers	20,095,05Thousan 6d yen	1,978,47Thousand 1yen	22,073,528Thousan d yen	Thousan d yen	22,073,52Thousan 8d yen

2. Information that forms the basis for understanding revenue from contracts with customers

As described in "(Significant Matters that Form the Basis for the Preparation of Consolidated Financial Statements) 4. Matters Regarding Accounting Policies (6) Standards for Recording Revenue and Expenses."

(Notes on Per Share Information)

- | | |
|---------------------------|------------|
| 1. Net Assets per Share | 453.48 yen |
| 2. Net earnings per share | 33.85 yen |

(Notes on Significant Post-Balance Sheet Events)

Not applicable.

(Notes on Business Combinations)

Change in subsidiary due to distribution in kind

In light of the rapidly changing business environment and society surrounding the Company, the Board of Directors resolved on June 13, 2025 to implement a distribution in kind (spin-off through share distribution) of NE Inc., a subsidiary of the Company, with the aim of achieving independence in management and capital, enabling rapid execution of business strategies, promoting further growth in business fields, and thereby maximizing long-term shareholder value. The spin-off became effective on November 1, 2025.

As a result, NE Inc. was excluded from the Company's scope of consolidation.

(1) Date of distribution in kind

November 1, 2025

(2) Overview of accounting treatment applied

① Accounting treatment

The accounting treatment prescribed in the "Accounting Standard for Business Divestitures," "Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures," "Guidance on Accounting Standard for Treasury Shares and Appropriation of Legal Reserve," and "Practical Guidelines on Capital Consolidation Procedures in Consolidated Financial Statements" has been applied for both non-consolidated and consolidated financial statements. No gain or loss on transfer arose from this distribution of this kind.

② Fair book values of assets and liabilities of the divested business and their major breakdown

Current assets	4,444,530 thousand yen
Fixed assets	593,659 thousand yen
Total assets	<u>5,038,190 thousand yen</u>
Current liabilities	927,186 thousand yen
Non-current liabilities	38,308 thousand yen
Total liabilities	<u>965,494 thousand yen</u>

(3) Reportable segment in which the divested business was included

Platform Segment

(4) Estimated amount of profit or loss pertaining to the divested business recorded in the consolidated statements of income for the current consolidated fiscal year

Net sales	1,987,978 thousand yen
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Operating income

723,350 thousand yen

Balance Sheet
(As of April 30, 2026)

(Thousands of yen)

Subjects	Amounts	Subjects	Amounts
(Assets)		(Liabilities)	
Current assets	7,802,385	Current liabilities	5,140,279
Cash and deposits	1,164,439	Accounts payable	321,074
Accounts receivable	1,473,219	Short-term loans	4,100,000
Inventory	3,288,518	Accounts payable-other	499,311
Supplies	155,279	Accrued expenses	100,753
Advance payment	921,843	Income taxes payable	8,111
Prepaid expenses	150,881	Consumption tax payable	78,798
Accrued income	6,698	Advances received	1,069
Short-term loans to affiliates	405,780	Deposits received	14,380
Others	327,846	Others	16,778
Allowance for doubtful accounts	(92,121)	Non-current liabilities	2,060
Fixed assets	1,280,956	Others	2,060
Property, plant and equipment	143,432	Total liabilities	5,142,339
Buildings	118,731	(Net assets)	
Structures	1,947	Shareholders' equity	3,877,284
Tools, furniture and fixtures	22,753	Common stock	635,617
Intangible assets	39,333	Capital surplus	589,001
Software	39,304	Additional paid-in capital	555,617
Others	28	Other capital surplus	33,384
Investments and other assets	1,098,190	Retained earnings	2,967,623
Investment securities	10,818	Legal reserve	2,500
Stocks of subsidiaries and affiliates	605,705	Other retained earnings	2,965,123
Long-term loans to affiliates	160,390	Retained earnings brought forward	2,965,123
Deferred tax assets	243,077	Treasury stock	(314,957)
Others	84,591	Share Option	63,717
Allowance for doubtful	(6,393)	Total net assets	3,941,002

accounts			
Total assets	9,083,342	Total liabilities and net assets	9,083,342

Statement of Income

(2025 Year 5 Month 1 from
2026 Year 4 Month 30 to)

(Thousands of yen)

Subjects	Amounts	
Net sales		16,371,952
Cost of sales		8,776,669
Gross profit		7,595,282
Selling, general and administrative expenses		7,338,879
Operating income		256,403
Non-operating income		
Interest income	16,922	
Dividend income	430,767	
Foreign exchange gain	76,322	
Others	55,953	579,964
Non-operating expenses		
Interest expenses	47,914	
Payment Guarantee Fee	7,349	
provision for allowance for doubtful accounts	83,971	
Others	1,998	141,233
Ordinary income		695,135
Extraordinary income		
Gain on sales of investment securities	10	
Gain on donation of fixed assets	290	300
Extraordinary losses		
Loss on retirement of noncurrent assets	1,732	
Loss on sales of investment securities	22	
Loss on devaluation of investment securities	85	
Loss on devaluation of shares of subsidiaries and affiliates	18,214	20,054
Income before income taxes		675,381
Income taxes	64,297	
Income taxes-deferred	(11,240)	53,056
Net income		622,324

Statement of Changes in Net Assets

(2025 Year 5 Month 1 from
2026 Year 4 Month 30 to)

(Thousands of yen)

	Shareholders' equity						
	Common stock	Capital surplus			Legal reserve	Retained earnings	
		Additional paid-in capital	Others Capital surplus	Capital surplus Total		Others Retained earnings	Retained earnings Total
						Retained earnings brought forward surplus	
Balance at May 1, 2025	607,419	527,419	27,783	555,203	2,500	2,702,713	2,705,213
Changes during the business year							
issuance of new shares	28,197	28,197	-	28,197	-	-	-
Dividend of surplus	-	-	-	-	-	(359,914)	(359,914)
Net income	-	-	-	-	-	622,324	622,324
Purchase of treasury stock	-	-	-	-	-	-	-
Disposal of treasury stock	-	-	5,600	5,600	-	-	-
Items other than shareholders' equity	-	-	-	-	-	-	-
Net changes during the business year	-	-	-	-	-	-	-
Total changes during the business year	28,197	28,197	5,600	33,797	-	262,410	262,410
Balance at April 30, 2026	635,617	555,617	33,384	589,001	2,500	2,965,123	2,967,623

	Shareholders' equity		Share Option	Total net assets
	Treasury stock	Shareholders' equity Total		
Balance at May 1, 2025	(331,321)	3,536,515	83,657	3,620,172
Changes during the business year				
issuance of new shares	-	56,394	-	56,394

Dividend of surplus	-	(359,914)	-	(359,914)
Net income	-	622,324	-	622,324
Purchase of treasury stock	(35)	(35)	-	(35)
Disposal of treasury stock	16,399	22,000	-	22,000
Items other than shareholders' equity Net changes during the business year	-	-	(19,939)	(19,939)
Total changes during the business year	16,364	340,769	(19,939)	320,830
Balance at April 30, 2026	(314,957)	3,877,284	63,717	3,941,002

Notes to Non-consolidated Financial Statements

(Explanatory Notes Concerning Matters Pertaining to Significant Accounting Policies)

1. Valuation basis and method for assets

(1) Securities

Shares of subsidiaries and affiliates.....The cost method based on the moving average method is adopted.

Other securities

Securities other than shares without market prices.....The fair value method is adopted (valuation differences are recognized directly in net assets, and cost of sales is calculated using the moving average method).

Shares without market prices.....The cost method based on the moving average method is adopted.

(2) Inventory assets

The cost method (the balance sheet amount is determined by the method of writing down the book value due to decline in profitability) is adopted.

Inventory.....The gross average method is adopted.

Supplies.....The gross average method and last purchase cost method are adopted.

2. Depreciation method for fixed assets

(1) Property, plant and equipment

The declining-balance method is applied. However, the straight-line method is adopted for facilities attached to buildings acquired on or after April 1, 2016.

The main useful lives are as follows.

Buildings	4 to 28 years
Tools, furniture and fixtures	2 to 15 years

(2) Intangible assets

The straight-line method is adopted.

The main amortization periods are as follows.

Software	5 years
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3. Recognition of provisions

Allowance for doubtful accounts

To prepare for bad debt losses on trade receivables, etc., for general receivables, the allowance is recorded based on the historical bad debt ratio, and for doubtful receivables and other specific receivables, the collectability is individually assessed, and the estimated uncollectible amount is recorded.

4. Recognition of revenue and expenses

We apply the "Accounting Standard for Revenue Recognition" (Accounting Standards Board of Japan Statement No. 29, March 31, 2020) and the "Implementation Guidance on Accounting Standard for Revenue Recognition" (Accounting Standards Board of Japan Guidance No. 30, March 26, 2021). The main performance obligations in the principal business and the typical timing of revenue recognition are as follows:

We operate the Mobile Life business, which mainly handles smartphone cases, chargers for mobile devices, earphones, etc., the Gaming Accessories Business, which handles gaming monitors, etc., and the Cosmetics Business, which develops cosmetics. For such product sales, the performance obligation is to supply products to customers, and revenue is recognized at the time of shipment when the period from shipment to the time when control of the products is transferred to the customer is within the normal period.

(Notes on changes in presentation methods)

(Statement of Income)

"Syndicated loan fees" under "Non-operating expenses," which was separately stated in the previous fiscal year, is included in "Others" from the current fiscal year due to decreased materiality.

The "Syndicated loan fees" in the previous fiscal year was JPY33,083 thousand.

(Notes on accounting estimates)

(Significant accounting estimates)

Valuation of slow-moving inventory included in inventories

(1) Amount recorded in the balance sheet for the current fiscal year

Inventory	3,288,518	Thousand yen
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(Note) In the current fiscal year, a valuation loss of JPY334,446 thousand was recorded for inventory.

(2) Information on significant accounting estimates related to identified items

For products outside the normal operating cycle, we target those for which a certain period has elapsed since the last purchase date, etc., calculates the turnover ratio for each individual item, and systematically writes down the book value based on a certain valuation reduction ratio according to the turnover ratio category, using this written-down value as the balance sheet value.

For the main products of the Commerce segment, such as smartphone cases, gaming monitors, and cosmetics, if sales conditions change due to market trends, customer preferences, etc., and differ from initial demand forecasts, it may have a significant impact on inventory valuation estimates. Additionally, setting the valuation reduction ratio according to the elapsed period since the last purchase date, etc., and the turnover ratio category involves management judgment, and given the monetary significance of inventory, management's judgment may have a significant impact on our financial statements.

(Notes on Consolidated Balance Sheets)

1. Accumulated depreciation of tangible fixed assets	166,268	Thousand yen
2. Monetary receivables and payables to related companies		
Short-term monetary receivables	693,878	Thousand yen
Long-term monetary receivables	160,390	Thousand yen
Short-term monetary payables	283,331	Thousand yen
Long-term monetary payables		-Thousand yen

3. The Company has entered into syndicated loan agreements with five banks for efficient procurement of working capital. The unexecuted balance of borrowing at the end of the fiscal year under this agreement is as follows:

Total loan commitments	5,350,000	Thousand yen
Loan balance	4,100,000	Thousand yen
<hr/>		
Difference	1,250,000	Thousand yen

(Explanatory Notes Concerning the Statement of Income)

Transaction amounts with related companies

Net sales	13,600	Thousand yen
Purchases	8,158,506	Thousand yen
Selling, general and administrative expenses	4,531	Thousand yen
Transactions other than operating transactions	164,740	Thousand yen

(Explanatory Notes Concerning the Statement of Changes in Net Assets)

Type and number of treasury stock at the end of the current fiscal year

Common stock	327,099	shares
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(Notes on Tax Effect Accounting)

The main causes of deferred tax assets are valuation loss on inventory, excess amortization of software, and valuation loss on shares of subsidiaries and affiliates, and JPY102,405 thousand has been deducted from deferred tax assets as a valuation allowance.

(Notes on Transactions with Related Parties)

Subsidiaries and affiliates, etc.

(Thousands of yen)

Kind	Name of company	Ownership of voting rights, etc. (Owned) ratio	Related parties Relationship	the nature of the trade	Transaction amount	Subjects	balance at end of year
Subsidiary	Hamee Global Inc.	Ownership Direct 100.0%	Sales and purchases of products, loaning of funds, concurrent positions of directors	Purchase of products loaning of funds and collection Receipt of interest (NOTE)1,2,3	5,699,727	Accounts payable	280,333
					300,000	Related companies short-term loans	-
					3,629	Accrued income	-
Second-Tier Subsidiary	Hamee US, Corp.	Ownership Indirect 100.0%	Loaning of funds, concurrent positions of directors	loaning of funds and collection (NOTE) 2,3 Receipt of interest	-	Related companies short-term loans	320,780
					-	Related companies Long-term loans	160,390
					9,656	Accrued income	6,175
Affiliate	Pixio USA Inc.	Ownership Direct 18.75%	Purchase of products	Purchase of products (NOTE1)	2,428,672	Advance payments	817,435
						Accounts receivable	278,517

(Note) Transaction terms and policy for determining transaction terms, etc.

(Note 1) Purchases of products are determined through negotiation, taking into consideration general transaction terms.

(Note 2) For loaning of funds, interest rates are reasonably determined taking into consideration market interest rates.

(Note 3) Transaction amounts do not include foreign exchange gains or losses, while the balance at end of year includes foreign exchange gains or losses.

(Notes on Revenue Recognition)

Information that forms the basis for understanding revenue arising from contracts with customers has been omitted from these notes as the same information is provided in the "Notes to Consolidated Financial Statements (Notes on Revenue Recognition)."

(Notes on Per Share Information)

Net Assets per Share

JPY242.32

Net earnings per share

JPY38.92

(Notes on Significant Post-Balance Sheet Events)

Not applicable.

INDEPENDENT AUDITORS' REPORT

June 26, 2026

Hamee Corp.
To the Board of Directors

Ernst & Young ShinNihon LLC
Tokyo Office

Designated Limited
Liability Partners
Engagement Partner
Designated Limited
Liability Partners
Engagement Partner

Certified public
accountant
Certified public
accountant

Yasuhiro Miki

Yoichi Takanashi

Audit Opinion

Pursuant to Article 444, Paragraph 4 of the Companies Act, we have audited the consolidated financial statements of Hamee Corp. for the consolidated fiscal year from May 1, 2025 to April 30, 2026, namely, the consolidated balance sheet, the consolidated statement of income, the consolidated statement of changes in net assets, and the notes to consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the corporate group consisting of Hamee Corp. and its consolidated subsidiaries for the period covered by the consolidated financial statements in accordance with accounting standards generally accepted in Japan.

Basis for Audit Opinion

We conducted our audit in accordance with auditing standards generally accepted in Japan. Our responsibilities under those standards are described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section. We are independent of the Company and its consolidated subsidiaries in accordance with the provisions of professional ethics in Japan (including the provisions applicable to audits of financial statements of entities with significant public impact), and we have fulfilled our other ethical responsibilities as auditors. We believe that we have obtained sufficient and appropriate audit evidence to provide a basis for our opinion.

Other Information

Other information consists of the business report and its annexed detailed statements. Management is responsible for the preparation and disclosure of the other information. The Audit and Supervisory Committee is responsible for overseeing the directors' execution of duties in the development and operation of the reporting process for the other information.

Other information is not included in the scope of our audit opinion on the consolidated financial statements, and we do not express an opinion on the other information.

Our responsibility in the audit of the consolidated financial statements is to read through the other information and, in the course of reading through, consider whether there are any material discrepancies between the other information and the consolidated financial statements or the knowledge obtained by us in the course of the audit, and to pay attention to whether there are any signs of material misstatement in the other information other than such material discrepancies.

We are required to report the fact if, based on the work performed, we determine that there is a material misstatement in the other information.

We have nothing to report with respect to the other information.

Responsibilities of Management and the Audit and Supervisory Committee for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting standards generally accepted in Japan. This includes establishing and operating internal controls that management determines are necessary for the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing whether it is appropriate to prepare the consolidated financial statements on a going concern basis and disclosing matters related to going concern when disclosure is required in accordance with accounting standards generally accepted in Japan.

The Audit and Supervisory Committee is responsible for overseeing the execution of duties by the Directors in the establishment and operation of the financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

The auditor's responsibility is to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, based on the audit performed by the auditor, and to express an opinion on the consolidated financial statements from an independent standpoint in the audit report. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users of the consolidated financial statements.

In accordance with auditing standards generally accepted in Japan, the auditor exercises professional judgment and maintains professional skepticism throughout the audit process to perform the following:

- Identify and assess the risks of material misstatement, whether due to fraud or error. In addition, design and perform audit procedures responsive to the risks of material misstatement. The selection and application of audit procedures are at the auditor's judgment. Furthermore, obtain sufficient and appropriate audit evidence to provide a basis for the opinion.
- Although the purpose of the audit of the consolidated financial statements is not to express an opinion on the effectiveness of internal control, the auditor considers internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances when performing risk assessments.
- Evaluate the appropriateness of accounting policies used by management and the method of their application, as well as the reasonableness of accounting estimates made by management and the adequacy of related note disclosures.
- Conclude whether it is appropriate for management to prepare the consolidated financial statements on a going concern basis, and based on the audit evidence obtained, whether material uncertainty exists related to events or conditions that may cast significant doubt on the going concern assumption. If material uncertainty related to going concern is identified, the auditor is required to draw attention to the related note disclosures in the consolidated financial statements in the audit report, or if such note disclosures regarding material uncertainty in the consolidated financial statements are inadequate, to express a qualified opinion on the consolidated financial statements. The auditor's conclusions are based on the audit evidence obtained up to the date of the audit report; however, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate whether the presentation and note disclosures of the consolidated financial statements are in accordance with accounting standards generally accepted in Japan, as well as evaluate the presentation, structure and content of the consolidated financial statements, including related note disclosures, and whether the consolidated financial statements fairly present the underlying transactions and accounting events.
- Plan and perform the audit of the consolidated financial statements to obtain sufficient and appropriate audit evidence regarding the financial information of the Company and its consolidated subsidiaries to provide a basis for the opinion on the consolidated financial statements. The auditor is responsible for the direction, supervision and review of the audit of the consolidated financial statements. The auditor is solely responsible for the audit opinion.

The auditor reports to the Audit and Supervisory Committee regarding the planned scope and timing of the audit, significant audit findings including significant deficiencies in internal control identified during the audit, and other matters required by auditing standards.

The auditor reports to the Audit and Supervisory Committee regarding compliance with the provisions on professional ethics in Japan concerning independence, as well as matters that may reasonably be considered to affect the auditor's independence, and if measures have been taken to eliminate threats or if safeguards have been applied to reduce threats to an acceptable level, the details thereof.

Interest

There are no interests between the Company and its consolidated subsidiaries and our firm or engagement partners that are required to be disclosed pursuant to the provisions of the Certified Public Accountants Act.

End

INDEPENDENT AUDITORS' REPORT

June 26, 2026

Hamee Corp.
To the Board of Directors

Ernst & Young ShinNihon LLC
Tokyo Office

Designated Limited
Liability Partners
Engagement Partner
Designated Limited
Liability Partners
Engagement Partner

Certified public
accountant
Certified public
accountant

Yasuhiro Miki

Yoichi Takanashi

Audit Opinion

We have audited the financial statements, namely, the balance sheet, the statement of income, the statement of changes in equity and the notes to the financial statements, and the supplementary schedules (hereinafter referred to as the "Financial Statements, etc.") of Hamee Corp. for the 28th fiscal year from May 1, 2025 to April 30, 2026, pursuant to Article 436, Paragraph 2, Item 1 of the Companies Act.

In our opinion, the Financial Statements, etc. referred to above present fairly, in all material respects, the financial position and the results of operations of the Company for the period covered by the Financial Statements, etc. in accordance with accounting standards generally accepted in Japan.

Basis for Audit Opinion

We conducted our audit in accordance with auditing standards generally accepted in Japan. Our responsibilities under those standards are described in the "Auditor's Responsibilities for the Audit of the Financial Statements, etc." section. We are independent of the Company in accordance with the provisions on professional ethics in Japan (including provisions applicable to audits of financial statements of entities with high social impact), and we have fulfilled our other ethical responsibilities as auditors. We believe that we have obtained sufficient and appropriate audit evidence to provide a basis for our opinion.

Other Information

Other information consists of the business report and its annexed detailed statements. Management is responsible for the preparation and disclosure of the other information. The Audit and Supervisory Committee is responsible for overseeing the directors' execution of duties in the development and operation of the reporting process for the other information.

Other information is not included in the scope of our audit opinion on the Financial Statements, etc., and we do not express an opinion on the other information.

Our responsibility in the audit of the Financial Statements, etc. is to read through the other information and, in the course of reading through, consider whether there are any material discrepancies between the other information and the Financial Statements, etc. or the knowledge obtained by us in the course of the audit, and to pay attention to whether there are any signs of material misstatement in the other information other than such material discrepancies.

We are required to report the fact if, based on the work performed, we determine that there is a material misstatement in the other information.

We have nothing to report with respect to the other information.

Responsibilities of Management and the Audit and Supervisory Committee for the Financial Statements, etc.

Management is responsible for the preparation and fair presentation of the Financial Statements, etc. in accordance with accounting standards generally accepted in Japan. This includes establishing and operating internal controls that management determines are necessary for the preparation and fair presentation of Financial Statements, etc. that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, etc., management is responsible for assessing whether it is appropriate to prepare the Financial Statements, etc. on a going concern basis and disclosing matters related to going concern when disclosure is required in accordance with accounting standards generally accepted in Japan.

The Audit and Supervisory Committee is responsible for overseeing the execution of duties by the Directors in the establishment and operation of the financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements, etc.

The auditor's responsibility is to obtain reasonable assurance about whether the Financial Statements, etc. as a whole are free from material misstatement, whether due to fraud or error, based on the audit performed by the auditor, and to express an opinion on the Financial Statements, etc. from an independent standpoint in the audit report. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users of the Financial Statements, etc.

In accordance with auditing standards generally accepted in Japan, the auditor exercises professional judgment and maintains professional skepticism throughout the audit process to perform the following:

- Identify and assess the risks of material misstatement, whether due to fraud or error. In addition, design and perform audit procedures responsive to the risks of material misstatement. The selection and application of audit procedures are at the auditor's judgment. Furthermore, obtain sufficient and appropriate audit evidence to provide a basis for the opinion.
- Although the purpose of the audit of the financial statements, etc. is not to express an opinion on the effectiveness of internal control, the auditor considers internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances when performing risk assessments.
- Evaluate the appropriateness of accounting policies used by management and the method of their application, as well as the reasonableness of accounting estimates made by management and the adequacy of related note disclosures.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in the preparation of the financial statements, etc., and based on the audit evidence obtained, conclude whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If a material uncertainty related to going concern is identified, the auditor is required to draw attention in the audit report to the related note disclosures in the financial statements, etc., or if such note disclosures regarding material uncertainty are inadequate, to express a qualified opinion on the financial statements, etc. The auditor's conclusions are based on the audit evidence obtained up to the date of the audit report; however, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate whether the presentation and note disclosures of the financial statements, etc. are in accordance with accounting standards generally accepted as fair and appropriate in Japan, and evaluate the presentation, structure and content of the financial statements, etc., including the related note disclosures, and whether the financial statements, etc. fairly present the underlying transactions and accounting events.

The auditor reports to the Audit and Supervisory Committee regarding the planned scope and timing of the audit, significant audit findings including significant deficiencies in internal control identified during the audit, and other matters required by auditing standards.

The auditor reports to the Audit and Supervisory Committee regarding compliance with the provisions on professional ethics in Japan concerning independence, as well as matters that may reasonably be considered to affect the auditor's independence, and if measures have been taken to eliminate threats or if safeguards have been applied to reduce threats to an acceptable level, the details thereof.

Interest

There are no interests between the Company and our audit firm or the engagement partners that are required to be disclosed pursuant to the provisions of the Certified Public Accountants Act.

End

Audit Report

The Audit and Supervisory Committee has audited the execution of duties by the Directors during the 28th fiscal year from May 1, 2025 to April 30, 2026. We hereby report the method and results as follows.

1. Manner of Audit and Details

The Audit and Supervisory Committee received regular reports from Directors and employees regarding the content of Board of Directors resolutions on the matters set forth in Article 399-13, Paragraph 1, Item 1 (b) and (c) of the Companies Act and the status of establishment and operation of the systems established based on such resolutions (internal control systems), requested explanations as necessary, expressed opinions, and conducted audits using the following methods.

- ① In accordance with the audit policy and division of duties established by the Audit and Supervisory Committee, while also utilizing online tools, we coordinated with the Company's internal control department, attended Board of Directors meetings and other important meetings, received reports from Directors and employees regarding matters related to the execution of their duties, requested explanations as necessary, and investigated the status of operations and assets at the head office and principal business locations. In addition, we shared information with Directors and Auditors of subsidiaries and received business reports from subsidiaries as necessary.
- ② We monitored and verified whether the Accounting Auditor maintained an independent position and conducted appropriate audits, received reports from the Accounting Auditor on the status of execution of their duties, and requested explanations as necessary. In addition, we received notification from the Accounting Auditor that "systems to ensure that the execution of duties is performed properly" (matters set forth in each item of Article 131 of the Regulation on Corporate Accounting) have been established in accordance with the "Quality Control Standards for Audits" (Business Accounting Council), etc., and requested explanations as necessary. Regarding key audit matters, we held discussions with Ernst & Young ShinNihon LLC, received reports on the status of their audit implementation, and requested explanations as necessary.

Based on the methods described above, we examined the Business Report and its supplementary schedules, the financial statements (balance sheet, statement of income, statement of changes in shareholders' equity, and notes to non-consolidated financial statements) and their supplementary schedules, and the consolidated financial statements (consolidated balance sheet, consolidated statement of income, consolidated statement of changes in shareholders' equity, and notes to consolidated financial statements) for the fiscal year.

2. Results of Audit

(1) Results of Audit of Business Reports, etc.

- ① We acknowledge that the Business Report and its supplementary schedules fairly present the status of the Company in accordance with laws and regulations and the Articles of Incorporation.
- ② No misconduct or material facts in violation of laws and regulations or the Articles of Incorporation were found with respect to the execution of duties by the Directors.
- ③ We acknowledge that the content of the Board of Directors resolutions regarding the internal control system is appropriate. In addition, no matters requiring comment were found with respect to the description in the Business Report regarding the internal control system or the execution of duties by the Directors.

(2) Results of Audit of Financial Statements and Supplementary Schedules

We acknowledge that the auditing method and results of the Accounting Auditor, Ernst & Young ShinNihon LLC, are appropriate.

(3) Results of Audit of Consolidated Financial Statements

We acknowledge that the auditing method and results of the Accounting Auditor, Ernst & Young ShinNihon LLC, are appropriate.

June 26, 2026

Hamee Corp. Audit and Supervisory Committee

Outside Audit and
Supervisory Committee Toru Nishiwaki ㊟
Members

Outside Audit and
Supervisory Committee Saiko Kumaou ㊟
Members

Outside Audit and
Supervisory Committee Jiro Yoshino ㊟
Members

End