



February 21, 2025

To Whom It May Concern,

Listed company name: MUGEN ESTATE Co., Ltd.
 Representative: Shinichi Fujita, President
 (Code : 3299, TSE Standard Market)
 Contact: Norihito Hosokawa, Senior Executive
 Officer, Department Manager of Corporate
 Planning & Strategy Department
 Email: info_e@mugen-estate.co.jp

**Notice Regarding the Appointment of a Nominee for Director and the Establishment of a
 New Executive Management Structure**

MUGEN ESTATE (hereinafter, the “Company”) hereby announces that, at the Board of Directors meeting held today, it resolved to appoint a nominee for Director and make changes to its Executive Officers. The Company plans to propose the election of a Director at the 35th Ordinary General Meeting of Shareholders scheduled to be held on March 26, 2025.

1. Nominee for New Director

Classification	Name	Title
New election	Sachiko Tomidokoro	Outside Director

[Reference]

Background and Experience of the Nominee for New Director

Name	Sachiko Tomidokoro	
Date of birth	July 9, 1974	
Background and experience	April 1998	Joined The Dai-ichi Mutual Life Insurance Company (currently The Dai-ichi Life Insurance Company, Limited), Marketing Strategy Dept.
	April 2001	Niigata Branch Office
	April 2003	Sales Support Dept.
	April 2011	Manager, Total Life Planning Development Dept.
	April 2015	Manager, Human Resources Dept.
	April 2019	General Manager, Public Relations Dept. Advertisement Div.
	April 2022	General Manager, Underwriting and Medical Dept. (current position)

* Ms. Sachiko Tomidokoro is a candidate for Outside Director as stipulated in Article 2, Item 15 of the Companies Act and meets the independence requirements set forth by the Tokyo Stock Exchange, and we intend to report her as an independent officer to TSE.

2. New Executive Management Structure (Scheduled to be dated March 26, 2025)

Name	Position
Susumu Fujita	Representative Director Chairman and Executive Officer
Shinichi Fujita	Representative Director President and Executive Officer
Toshiyuki Watanabe	Senior Managing Executive Officer General Manager of Sales Division Division Manager of East Japan Sales Division I
Akira Okubo	Managing Executive Officer Representative Director of FUJI HOME Co., Ltd.
Keiji Shoda	Managing Executive Officer Department Manager of West Japan Sales Division Osaka Branch Manager
Hideo Tokuhara	Managing Executive Officer Department Manager of East Japan Sales Division II General Manager of Development Business Division Director of MUGEN ASSET MANAGEMENT CO., LTD.
Hiroaki Sato	Senior Executive Officer General Manager of Administrative Division Department Manager of Finance Department Audit & Supervisory Board Member of MUGEN ASSET MANAGEMENT CO., LTD.
Norihito Hosokawa	Senior Executive Officer Department Manager of Corporate Planning and Strategy Department Representative Director of MUGEN FUNDING CO., LTD. Representative Director of MUGEN ASSET MANAGEMENT CO., LTD.
Masashi Fuse	Executive Officer Group Manager of East Japan Sales Division I
Daizou Ozaki	Executive Officer Group Manager of East Japan Sales Division I
Masataka Tada	Executive Officer General Manager of Construction Division Department Manager of Construction Department VI