



February 21, 2025

To Whom It May Concern,

Listed company name: MUGEN ESTATE Co., Ltd.
Representative: Shinichi Fujita, President
(Code : 3299, TSE Standard Market)
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[Progress Report on Disclosed Matters]

Notice Regarding Opening of Kyoto Sales Office and Closure of Osaka North Sales Office

As wanned in “Notice Concerning Establishment of Sales Office (Kyoto and Naha)” on December 13, 2024, the Kyoto Sales Office starts operation and the Osaka North Sales Office is to be closed today on February 21, 2025. Details are as follows:

1. Purpose of opening Kyoto Sales Office and closing Osaka North Sales Office

We will open a new sales office in Kyoto to expand our core Purchase & Resale Business and further develop and cultivate the western Japan area. Additionally, we will close the Osaka North Sales Office to streamline our operations by consolidating our business locations.

2. Outline of the new sales office

(1) Office Name	Kyoto Sales Office
(2) Location	4th Floor, Shijo SET Bldg., 99 Tachiuri Nakano-cho, Shijo-dori Yanaginobanba Nishiiru, Shimogyo-ku, Kyoto-shi, Kyoto
(3) Phone	075-606-5090
(4) Date of Business Start	Friday, February 21, 2025



4-minute walk from Shijo Station on the Kyoto City Subway Karasuma Line and Karasuma Station on the Hankyu Kyoto Line

3. Outline of the sales office to be closed

(1) Office Name	Osaka North Sales Office
(2) Location	9th Floor, Kita-Umeda Omiya Building, 5-6-2 Toyosaki, Kita-ku, Osaka
(3) Date of closure	Friday, February 21, 2025

4. Future Outlook

The impact of this matter on business performance for the fiscal year ending December 2025 is expected to be minor.