



June 24, 2025

To Whom It May Concern,

Listed company name: MUGEN ESTATE Co., Ltd.
Representative: Shinichi Fujita, President
(Code : 3299 TSE Standard Market)
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Notice Regarding Issuance of First Series of Unsecured Corporate Bonds

MUGEN ESTATE Co., Ltd. (hereinafter, the “Company”) hereby announces that it has decided to issue the first series of unsecured corporate bonds as follows.

1.	Name of corporate bonds	MUGEN ESTATE Co., Ltd. 1st series unsecured corporate bond with early redemption clause (with inter-bond pari passu clause)
2.	Total issue amount	36 billion yen
3.	Denomination of each bond	100 million yen
4.	Interest rate	2.500% per annum
5.	Issue price	100 yen per 100 yen principal amount of each bond
6.	Redemption price	100 yen per 100 yen principal amount of each bond (In the case of early redemption, the price shall be separately determined)
7.	Issue date	June 30, 2025
8.	Redemption date	June 30, 2028
9.	Interest payment dates	June 30 and December 30 of each year
10.	Collateral and guarantees	The bonds are unsecured and unguaranteed, and no assets have been specifically set aside for the bonds.
11.	Underwriter	Mizuho Securities Co., Ltd.
12.	Assistant bond administrator	Mizuho Bank, Ltd.
13.	Book-entry transfer institution	Japan Securities Depository Center, Inc.
14.	Use of proceeds	The proceeds will be applied to replenish working capital that was reduced by the redemption of the forty-fifth series of unsecured corporate bonds and to fund the acquisition of real estate for sale.
15.	Credit rating	None

The purpose of this press release is to make a general public announcement concerning the issuance of the above-mentioned bonds. It has not been prepared for the purpose of soliciting investments or engaging in any similar activities.