

(Translation)

To Whom It May Concern

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Monthly Sales Report (Year-on-Year Comparison)

Monthly Retail Sales (YoY) of September 2025

(Unit: %)

		Mar	Apr	May	Jun	Jul	Aug	1H Total
All Retail Channels	Physical stores	92.0	91.7	94.8	89.6	92.0	99.3	93.0
	E-commerce	92.1	82.9	86.0	80.6	85.9	84.0	85.3
	Total	92.1	89.5	92.6	87.3	90.3	95.3	91.1
Existing Retail Channels	Physical stores	95.3	96.1	99.4	93.8	97.4	104.8	97.5
	E-commerce	94.4	84.7	90.0	84.9	89.9	88.3	88.7
	Total	95.1	93.1	97.0	91.4	95.2	100.3	95.2

		Sep	Oct	Nov	Dec	Jan	Feb	2H Total	Full Year
All Retail Channels	Physical stores	108.4						108.4	95.1
	E-commerce	163.1						163.1	95.1
	Total	121.7						121.7	95.1
Existing Retail Channels	Physical stores	95.6						95.6	97.2
	E-commerce	85.7						85.7	88.4
	Total	93.2						93.2	94.9

<Remarks>

1. The above data is based on sales (retail price basis) at the group's own retail stores and e-commerce sales channels in Japan, which is available to be aggregated on a monthly basis.
2. Sales of the Existing Retail Channels are calculated pursuant to sales at stores that were open for at least twenty days during the same months of the previous year and this year.
3. Monthly Retail Sales (YoY) is calculated on a retail price basis. Hence, there is no impact from the change in revenue recognition standards.
4. The figures for the latest month are preliminary and are subject to revision and are not considered final until they appear in the Monthly Sales Report for the following month.
5. If there is a significant variance between preliminary and finalized figures, we will release the corrected information immediately.

< September Overview >

The sales results for this month were 121.7% and 93.2% year-on-year for the All Retail Channels and the Existing Retail Channels, respectively.

Brands that launched collaboration and new products for autumn mainly increased their sales, while the number of customers for core brands did not recover, resulting in sales for the Existing Retail declining year-on-year.

Excluding the impact of Daytona International, which was newly consolidated this month, the results for All Retail Channels were 89.3% year-on-year.

It is estimated that having one day less holiday compared to the same month of the previous year had a negative impact of approximately 1.7 percentage points on year-on-year sales.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.
