



(Translation)

To Whom It May Concern

Company TSI Holdings Co., Ltd.
 Representative Tsuyoshi Shimoji, Representative Director & President
 Stock Listing Tokyo Stock Exchange Prime Market (Code: 3608)
 Inquiry Shunsuke Hasegawa, Public & Investor Relations
 +81 (0)3 5785 6400

Monthly Sales Report (Year-on-Year Comparison)**Monthly Retail Sales (YoY) of November 2025**

(Unit:%)

		Mar	Apr	May	Jun	Jul	Aug	1H Total
All Retail Channels	Physical stores	92.0	91.7	94.8	89.6	92.0	99.3	93.0
	E-commerce	92.1	82.9	86.0	80.6	85.9	84.0	85.3
	Total	92.1	89.5	92.6	87.3	90.3	95.3	91.1
Existing Retail Channels	Physical stores	95.3	96.1	99.4	93.8	97.4	104.8	97.5
	E-commerce	94.4	84.7	90.0	84.9	89.9	88.3	88.7
	Total	95.1	93.1	97.0	91.4	95.2	100.3	95.2

		Sep	Oct	Nov	Dec	Jan	Feb	2H Total	Full Year
All Retail Channels	Physical stores	108.4	117.5	123.4				117.2	101.6
	E-commerce	163.1	179.8	186.8				178.0	117.6
	Total	121.7	133.2	139.4				132.4	105.7
Existing Retail Channels	Physical stores	95.6	103.0	106.0				102.0	99.1
	E-commerce	85.7	91.0	95.2				91.2	89.6
	Total	93.2	99.9	103.2				99.3	96.6

<Remarks>

1. The above data is based on sales (retail price basis) at the group's own retail stores and e-commerce sales channels in Japan, which is available to be aggregated on a monthly basis.
2. Sales of the Existing Retail Channels are calculated pursuant to sales at stores that were open for at least twenty days during the same months of the previous year and this year.
3. Monthly Retail Sales (YoY) is calculated on a retail price basis. Hence, there is no impact from the change in revenue recognition standards.
4. The figures for the latest month are preliminary and are subject to revision and are not considered final until they appear in the Monthly Sales Report for the following month.
5. If there is a significant variance between preliminary and finalized figures, we will release the corrected information immediately.

< November Overview >

The sales results for this month were 139.4% and 103.2% year-on-year for the All Retail Channels and the Existing Retail Channels, respectively.

The drop in temperatures drove strong performance of heavy outerwear, particularly at physical stores, including outlet locations.

It is estimated that having two more holidays compared to the same month of the previous year had a positive impact of approximately 5.2 percentage points on year-on-year sales.

Excluding the impact of Daytona International, which became a consolidated subsidiary in September, sales results of All Retail Channels were 98.5% of the prior year.

<p>Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.</p>
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