

(Translation)

To Whom It May Concern

Company TSI Holdings Co., Ltd.  
Representative Tsuyoshi Shimoji, Representative Director & President  
Stock Listing Tokyo Stock Exchange Prime Market (Code: 3608)  
Inquiry Shunsuke Hasegawa, Public & Investor Relations  
+81 (0)3 5785 6400

**Monthly Sales Report (Year-on-Year Comparison)**

**Monthly Retail Sales (YoY) of December 2025**

(Unit: %)

		Mar	Apr	May	Jun	Jul	Aug	1H Total
All Retail Channels	Physical stores	92.0	91.7	94.8	89.6	92.0	99.3	93.0
	E-commerce	92.1	82.9	86.0	80.6	85.9	84.0	85.3
	Total	92.1	89.5	92.6	87.3	90.3	95.3	91.1
Existing Retail Channels	Physical stores	95.3	96.1	99.4	93.8	97.4	104.8	97.5
	E-commerce	94.4	84.7	90.0	84.9	89.9	88.3	88.7
	Total	95.1	93.1	97.0	91.4	95.2	100.3	95.2

		Sep	Oct	Nov	Dec	Jan	Feb	2H Total	Full Year
All Retail Channels	Physical stores	108.4	117.5	<u>124.1</u>	117.1			117.4	103.6
	E-commerce	163.1	179.8	<u>186.7</u>	181.8			179.1	125.9
	Total	121.7	133.2	<u>139.8</u>	134.3			133.0	109.3
Existing Retail Channels	Physical stores	95.6	103.0	106.0	97.5			100.7	98.9
	E-commerce	85.7	91.0	95.2	92.7			91.7	90.0
	Total	93.2	99.9	103.2	96.2			98.4	96.6

**<Remarks>**

1. The above data is based on sales (retail price basis) at the group's own retail stores and e-commerce sales channels in Japan, which is available to be aggregated on a monthly basis.
2. Sales of the Existing Retail Channels are calculated pursuant to sales at stores that were open for at least twenty days during the same months of the previous year and this year.
3. Monthly Retail Sales (YoY) are calculated on a retail price basis. Hence, there is no impact from the change in revenue recognition standards.
4. The figures for the latest month are preliminary and subject to revision. They will be considered final upon publication of the Monthly Sales Report for the following month. Any revised figures are underlined for clarity.
5. If there is a significant variance between preliminary and finalized figures, we will release the corrected information immediately.

### < December Overview >

The sales results for this month were 134.3% and 96.2% year-on-year for the All Retail Channels and the Existing Retail Channels, respectively.

Despite steady growth in winter and basic lines, mainly among menswear brands, underperformance in promotional sales for key brands led to a year-on-year decline in sales for Existing Retail Channels.

It is estimated that having one fewer holiday than the same month of the previous year had a negative impact of approximately 2.3 percentage points on year-on-year sales.

Excluding the impact of Daytona International, which became a consolidated subsidiary in September, sales results of All Retail Channels were 91.4% of the prior year.

<p>Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.</p>
--