



(Translation)

To Whom It May Concern

Company	TSI Holdings Co., Ltd.
Representative	Tsuyoshi Shimoji, Representative Director & President
Stock Listing	Tokyo Stock Exchange Prime Market (Code: 3608)
Inquiry	Shunsuke Hasegawa, Public & Investor Relations Office +81 (0)3 5785 6400

Notice Concerning Voluntary Product Recall

TSI Holdings Co., Ltd. (the Company) hereby announces that certain issues have been identified in some pedal-assisted electric two-wheeled vehicles it sold, and has decided today to implement a voluntary recall and related measures, as described below.

1. Overview and Background

Regarding certain pedal-equipped electric two-wheeled vehicles sold by the Company since around 2021, media reports indicate that the representative of the supplier, Regalith Co., Ltd. (Shibuya-ku, Tokyo; President: Daisuke Ishizaki; “Regalith”), was referred to prosecutors on suspicion of fraud and violating the Unfair Competition Prevention Act of Japan (misleading representation). This was related to the company supplying products to its business partners while falsely claiming that these products complied with applicable domestic laws and regulations. As of March 31, 2026, the case had not been prosecuted.

Based on their specifications and features, these products may be classified as so-called “mopeds” (vehicles that could be considered motorized bicycles). Depending on their use, a driver’s license and vehicle registration may be required, and certain restrictions may apply to their operation on public roads.

In response to this matter, and with the highest priority placed on ensuring customer safety, the Company has decided to request that customers discontinue use of the affected products and to implement a voluntary recall, offering refunds or repairs to ensure compliance with applicable laws and regulations.

[Names of Affected Products]

SUPER73 SG1	SUPER73 ZX	ARCHON DESIGN-TR1	WICKEDTHUMB DEUCE S
SUPER73 ZG	SUER73 Z MIAMI	ARCHON DESIGN-UC1	
SUPER73 S2 Series	ARCHON DESIGN-A02	COASTCYCLES BUZZRAW Series	
SUPER73 R Series	ARCHON DESIGN-A03	WICKEDTHUMB MCQUEEN	

* At present, the identified sales amount related to the affected products is approximately ¥100 million; however, both the quantity and amount are currently under review.

Customers with the affected products are advised to stop using them immediately for safety reasons. Customers who purchased these products from the company can participate in a voluntary recall and receive a refund or repair. For more details on the process, please contact the inquiry desk below. The company sincerely apologizes for any inconvenience and concern caused and kindly requests your understanding and cooperation.

■ Contact Information

Email: moped-recall@tsi-holdings.com

Telephone: +81-3-5785-6530 (available in Japanese only)

Business Hours (Telephone): 11:00–17:00 (JST), weekdays excluding weekends and public holidays

2. Measures to Prevent Recurrence

In light of this matter, the Company will improve its internal systems as follows:

- Improvement of the compliance verification process during product launch
- Review of the internal approval process for product labeling and sales strategies
- Enhancement of supplier management

3. Outlook

Although the impact that can be reasonably estimated is currently under review, the Company expects that the effect on its consolidated financial results for the fiscal year ended February 2026 and the fiscal year ending February 2027 will be minor. The Company will promptly disclose any matters that require disclosure.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.
