



(Translation)

To Whom It May Concern

Company	TSI Holdings Co., Ltd.
Representative	Tsuyoshi Shimoji, Representative Director & President
Stock Listing	Tokyo Stock Exchange Prime Market (Code: 3608)
Inquiry	Shunsuke Hasegawa, Public & Investor Relations Office +81 (0)3 5785 6400

Personnel Changes at Subsidiaries

TSI Holdings Co., Ltd. (the “Company”) hereby announces that it will implement personnel changes at its subsidiaries, as follows.

1. Details of Personnel Changes (Effective May 1, 2026)

Name	New Position	Current Position
Masanori Maekawa	The Company: Executive General Manager & COO TSI Inc.: Executive General Manager & COO	The Company: Executive General Manager & COO TSI Inc.: Executive General Manager & COO Daytona International Co., Ltd.: Executive General Manager
Mitsuru Naito	The Company: Executive General Manager & CFO TSI Inc.: Executive General Manager & CFO HUF Holdings, LLC: Manager HUF Worldwide, LLC: Manager	The Company: Executive General Manager & CFO TSI Inc.: Executive General Manager & CFO Daytona International Co., Ltd.: Executive General Manager HUF Holdings, LLC: Manager HUF Worldwide, LLC: Manager

<p>Masahiro Takahashi</p>	<p>The Company: Executive Officer</p> <p>TSI Inc.: Executive Officer General Manager Daytona International Dept.</p> <p>Daytona International Co., Ltd.: Chief Executive Officer</p> <p>TSI Social Works Co., Ltd.: Executive General Manager</p>	<p>The Company: Executive Officer</p> <p>TSI Inc.: Executive Officer General Manager Daytona International Dept.</p> <p>Daytona International Co., Ltd.: Chief Executive Officer</p> <p>TSI Social Works Co., Ltd.: Executive General Manager</p> <p>S-groove Co., Ltd.: Executive General Manager</p>
<p>Katsuhiro Kamiya</p>	<p>The Company: Executive Officer Director Business Headquarters</p> <p>TSI Inc.: Director Business Headquarters</p> <p>HUF Holdings, LLC: Manager</p> <p>HUF Worldwide, LLC: Manager</p>	<p>The Company: Executive Officer Director Business Headquarters</p> <p>TSI Inc.: Director Business Headquarters</p>
<p>Tsuyoshi Onoda</p>	<p>The Company: Executive Officer Director Digital Business Headquarters</p> <p>TSI Inc.: Director Digital Business Headquarters</p> <p>Waterfront Co., Ltd.: Executive General Manager</p>	<p>The Company: Executive Officer Director Digital Business Headquarters</p> <p>TSI Inc.: Director Digital Business Headquarters</p> <p>Waterfront Co., Ltd.: Executive General Manager</p> <p>HUF Holdings, LLC: Manager</p> <p>HUF Worldwide, LLC: Manager</p>

Akihide Anazawa	The Company: General Manager Legal & Compliance Dept. TSI Inc.: General Manager Legal & Compliance Dept.	The Company: General Manager Legal & Compliance Dept. TSI Inc.: General Manager Legal & Compliance Dept. HUF Holdings, LLC: Manager HUF Worldwide, LLC: Manager
Takahiro Ishihara	Daytona International Co., Ltd.: Executive General Manager	Daytona International Co., Ltd.: Executive Officer
Ko Eguchi	Daytona International Co., Ltd.: Executive Officer	Daytona International Co., Ltd.: Executive Officer Ready to Fashion Inc.: Executive General Manager
Kenichi Ikeda	TSI Inc.: Manager, AGL Section Department 1 Business Headquarters Margaret Howell Ltd.: President	TSI Inc.: Manager, AGL Section Department 1 Business Headquarters Margaret Howell Ltd.: Director
Genya Oshiki	and wander Inc.: Chief Executive Officer	and wander Inc.: Chief Executive Officer Margaret Howell Ltd.: President

Note: Each personnel change is scheduled to take effect on the date of the resolution at the shareholders' meeting and the Board of Directors meeting of the relevant subsidiary.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.