(Translation)

Aug 7, 2026

To Whom It May Concern

Company	TSI Holdings Co., Ltd.
Representative	Tsuyoshi Shimoji, Representative Director & President
Stock Listing	Tokyo Stock Exchange Prime Market (Code: 3608)
Inquiry	Shunsuke Hasegawa, Public & Investor Relations +81 (0)3 5785 6400

Monthly Sales Report (Year-on-Year Comparison)

Monthly Retail Sales (YoY) of July 2026 (Unit:%)

		Mar	Apr	May	Jun	Jul	Aug	1H Total
All Retail Channels	Physical stores	119.5	116.7	124.4	113.8	126.6		120.2
	E-commerce	190.0	194.5	197.5	214.2	217.1		202.7
	Total	136.2	134.6	141.0	137.7	151.1		140.0
Existing Retail Channels	Physical stores	106.5	103.0	107.8	97.8	105.9		104.3
	E-commerce	103.5	104.0	97.6	102.2	104.5		102.4
	Total	105.8	103.3	105.4	98.9	105.5		103.8

		Sep	Oct	Nov	Dec	Jan	Feb	2H Total	Full Year
All Retail Channels	Physical stores								120.2
	E-commerce								202.7
	Total								140.0
Existing Retail Channels	Physical stores								104.3
	E-commerce								102.4
	Total								103.8

<Remarks>

1. The above data is based on sales (retail price basis) at the group's own retail stores and e-commerce sales channels in Japan, which is available to be aggregated on a monthly basis.
2. Sales of the Existing Retail Channels are calculated pursuant to sales at stores that were open for at least twenty days during the same months of the previous year and this year.
3. Monthly Retail Sales (YoY) are calculated on a retail price basis. Hence, there is no impact from the change in revenue recognition standards.
4. The figures for the latest month are preliminary and subject to revision. They will be considered final upon publication of the Monthly Sales Report for the following month. Any revised figures are underlined for clarity.
5. If there is a significant variance between preliminary and finalized figures, we will release the corrected information immediately.

< July Overview>

Sales for the month were 151.1% year-on-year for the All Retail Channels and 105.5% year-on-year for the Existing Retail Channels.

In July, sales at physical stores, including outlet stores, recovered after the rainy season ended and temperatures rose. Although sales on the Company's proprietary e-commerce platform and at some brands were affected by stock shortages of full-price merchandise and weaker-than-expected promotional performance, strong performance at core brands drove overall sales. Sales for both the All Retail Channels and the Existing Retail Channels exceeded the previous year's level.

There was no calendar impact from the number of holidays compared with the same month of the previous year. Excluding the impact of Daytona International Co., Ltd., which was consolidated starting in September of the previous year, and Waterfront Co., Ltd., which was consolidated starting in December of the previous year, sales for the All Retail Channels were 104.0% year-over-year.

In early July 2026, two stores operated with shortened business hours due to Typhoon No. 9. In addition, eight stores in Kumamoto Prefecture were temporarily closed following the 2026 Kumamoto Earthquake on July 28, 2026. These stores were not excluded from the Existing Retail Channels despite the shortened operating hours and temporary closures.