November 25, 2026

(Translation)

To Whom It May Concern

Company	TSI Holdings Co., Ltd.
Representative	Tsuyoshi Shimoji, Representative Director & President
Stock Listing	Tokyo Stock Exchange Prime Market (Code: 3608)
Inquiry	Shunsuke Hasegawa, Public & Investor Relations Office +81 (0)3 5785 6400

(Update on Previously Disclosed Matter)
Notice Regarding the Establishment of the TSI Foundation for Future Fashion and the Disposal of Treasury Shares through Third-Party Allotment

At the Board of Directors meeting held on April 10, 2026, TSI Holdings (the "Company") resolved to dispose of treasury shares through a third-party allotment for the purpose of providing continuous and stable support for the activities of TSI Foundation for Future Fashion (the "Foundation"). This resolution was approved at the 15th Annual General Meeting of Shareholders held on May 22, 2026.

The Company hereby announces that it has completed the disposal of treasury shares, as detailed below.

1. Outline of the Treasury Share Disposal

(i)	Disposal Date	November 25, 2026
(ii)	Number of Shares	630,000 shares of the Company's common stock (0.99% of the total number of issued shares)
(iii)	Disposal Price	¥1 per share
(iv)	Total Proceeds	¥630,000
(v)	Method of offering or Disposal	Disposal of treasury shares by way of a third-party allotment
(vi)	Allottee	TSI Foundation for Future Fashion
(vii)	Other	At the 15th Annual General Meeting of Shareholders held on May 22, 2026, shareholders approved the delegation of authority to the Board of Directors to determine the terms and conditions of the disposal of treasury shares pursuant to Articles 199 and 200 of the Companies Act.

* Percentage based on the total number of issued shares (including treasury shares) of 63,438,793 as of the end of February 2026

2. Overview of the Allottee

(i)	Name	TSI Foundation for Future Fashion (General Incorporated Foundation)
(ii)	Location	8-5-27 Akasaka, Minato-ku, Tokyo, Japan
(iii)	Representative Director	Tsuyoshi Shimoji
(iv)	Key Activities	a. Initiatives to support the development of the next generation through scholarships and grants b. Biodiversity initiatives c. Community initiatives
(v)	Annual Funding	Approximately ¥40 million
(vi)	Date of Establishment	June 15, 2026
(vii)	Other	The Foundation's articles of incorporation stipulate that the voting rights attached to the Company's shares held by the Foundation will not be exercised.

For further details, please refer to the announcement titled "Notice Regarding the Establishment of the TSI Foundation for Future Fashion and the Disposal of Treasury Shares through Third-Party Allotment," disclosed on April 10, 2026.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.