



May 9, 2024

Broadleaf Co., Ltd.
 Representative: Kenji Oyama,
 Representative Director, President and CEO
 (Code No.: 3673 Prime Market of the Tokyo Stock Exchange)

Notice of Revisions to Consolidated Earnings Forecasts for the first six months of fiscal year

Broadleaf Co., Ltd. (“the Company”) hereby announces that, in light of its recent performance, it has revised consolidated earnings forecasts for the first six months of fiscal year ending December 31, 2024 (from January 1, 2024 to June 30, 2024) announced on February 9, 2024, as follows.

1. Revisions to consolidated earnings forecasts for the first six months of the fiscal year ending December 31, 2024 (from January 1, 2024 to June 30, 2024)

	Revenue	Operating Profit	Profit Before Tax	Profit attributable to owners of the parent	Basic earnings per share
Previous forecast (A)	Millions of yen 8,000	Millions of yen -750	Millions of yen -750	Millions of yen -600	Yen -6.74 Yen
Revised forecast (B)	8,150	-500	-500	-400	-4.49 Yen
Change (B-A)	+150	+250	+250	+200	-
Percentage change (%)	+1.9%	-	-	-	-
(Reference) Result for the first six months of the fiscal year ended December 31, 2023	7,390	-1,111	-1,102	-826	-9.33 yen

2. Reasons for the revisions

During the first three months of the fiscal year ending December 31, 2024 (from January 1, 2024 to March 31, 2024), the Company strengthened sales of various DX solution products, centered on “c Series” of cloud software, its mainstay product. As a result, sales of cloud services progressed steadily. In addition, sales of packaged system for non-mobility sector and operation and support service were progressing well, resulting in software sales exceeding initial expectations. In addition, cloud software and packaged system are expected to remain in line with initial expectations in the consolidated first six months of the current fiscal year. For the above reasons, we have revised our revenue forecast for the previous first six months period from the previous announcement to 8,150 million yen, an increase of 150 million yen.

In addition to the above, taking into account the situation of expenditures in the first three months of the current fiscal year under review, the operating income forecast improved by 250 million yen from the previous announcement to a loss of 500 million yen. And profit attributable to owners of the Company forecasts a loss of 400 million yen, an improvement of 200 million yen.

The following information was originally prepared and published by the Company in Japanese as it contains timely disclosure materials to be submitted to the Tokyo Stock Exchange. This English translation is for your convenience only. If there is any discrepancy between this English translation and the original Japanese version, please refer to the Japanese version.

The full-year consolidated earnings forecasts are unchanged from the figures presented in the "Consolidated Financial Results for the Fiscal Year Ended December 31, 2023" announced on February 9, 2024.

(NOTE) The above forecasts are based on information available at the time of publication of this document. Actual results may differ from the forecasts due to various factors in the future.