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## Consolidated Financial Results for the First Quarter of the Fiscal Year Ending December 31, 2026 [IFRS] (Consolidated)

May 13, 2026

Broadleaf Co., Ltd

Stock listing:

Prime Market of Tokyo Stock Exchange

Representative:

Kenji Oyama, Representative Director and President

Scheduled date of commencement of dividend payout

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Earnings Supplementary Explanatory Documents

Yes

Earnings Results Briefing:

Yes (For institutional investors and analysts)

(Amounts of less than JPY one million are rounded)

### 1. Consolidated Financial Results for the 1Q FY2026 (From January 1, 2026 to March 31, 2026)

#### (1) Consolidated Operating Results (Cumulative)

(Percentage below represents increase (decrease) from the same period of previous year)

	Revenue		Operating profit		Quarterly profit before tax		Quarterly profit		Quarterly profit attributable to owners of the parent		Total quarterly comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
1Q FY2026	5,516	15.9	853	141.8	834	180.0	529	174.6	540	175.1	538	146.1
1Q FY2025	4,758	18.5	353	-	298	-	193	-	196	-	219	342.7

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
1Q FY2026	5.98	5.84
1Q FY2025	2.19	2.13

#### (2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Percentage of equity attributable to owners of the parent
	Millions of yen	Millions of yen	Millions of yen	%
1Q FY2026	41,940	24,608	24,597	58.6
FY2025	41,425	24,293	24,271	58.6

### 2. Dividends

	Dividend per share				
	End of 1Q	Interim	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2025	-	2.50	-	3.50	6.00
FY2026	-	-	-	-	-
FY2026 (forecast)	-	7.50	-	7.50	15.00

(NOTE)Revisions to the latest announced dividend forecasts: None

### 3. Forecast of Consolidated Financial Results for FY2026 (From January 1, 2026 to December 31, 2026)

(Percentage below represents increase (decrease) from the same period of previous year)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
2Q (cumulative)	10,400	5.9	1,100	42.6	1,050	75.0	700	68.0	7.74
FY2026	23,500	12.9	4,800	132.7	4,750	156.2	3,200	158.0	35.35

(NOTE)Revisions to the most recently announced earnings forecasts: None

※ Notes

(1) Changes in significant subsidiaries during the current period (changes in specified subsidiaries with changes in the scope of consolidation): None

(2) Changes in accounting policies and changes in accounting estimates

- ① Changes in accounting policies required by IFRS: None
- ② ① Changes in accounting policies other than the above: None
- ③ Changes in accounting estimates: None

(3) Number of shares outstanding (common stock)

- ① Number of shares outstanding (including treasury shares)
- ② Number of shares of treasury shares
- ③ Average number of shares outstanding (during the period)

1Q FY2026	97,896,800 Shares	FY2025	97,896,800 Shares
1Q FY2026	7,383,427 Shares	FY2025	7,804,791 Shares
1Q FY2026	90,255,873 Shares	1Q FY2025	89,454,023 Shares

※ Review of the accompanying quarterly consolidated financial statements by a certified public accountant or auditing firm: None

※ Comments regarding appropriate usage of earnings forecasts, and other special notes

(Notes on forward-looking statements)

The forward-looking statements such as earnings forecasts contained in this document are based on the information currently available to Broadleaf Co., Ltd. Group (hereinafter “the Group”) and certain assumptions which are regarded as legitimate. The Group makes no warranty as to the achievability of what is described in the statements. Actual results may differ from these forecasts due to various factors.

(Availability of earnings supplementary explanatory documents and information on earnings results briefings)

The Group plans to hold a telephone conference for institutional investors and analysts on Wednesday, May 13, 2026. The materials used at the meeting will be posted on its website.

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## 1. Overview of operating results, etc.

### (1) Overview of operating results for the First Quarter of the current fiscal year

During the first three months of the current fiscal year (January 1, 2026 to March 31, 2026), the Japanese economy continued to recover moderately, supported by improvements in employment and income conditions and the effects of various government policies. However, concerns over exchange rate fluctuations, inflation, and rising interest rates have increased, mainly due to developments in U.S. trade policy and rising tensions in the Middle East, and the outlook for the economy remains uncertain.

Against this backdrop, companies are accelerating their DX (digital transformation) initiatives, including automation aimed at addressing chronic labor shortages and the use of AI to create new business opportunities. Supported by this expanding demand for digitalization, the domestic IT services market in which the Group operates continues to grow.

Against this favorable business environment, the Group is enhancing the added value of its platform services, which serve as the foundation for inter-company networks, as an "infrastructure company supporting the mobility industry." Specifically, the Group is accelerating the adoption of its cloud-based software ".c Series", a core component of its platform services, while also working to improve the convenience of its ordering platform for automotive aftermarket parts. In addition, by expanding seamless integration with various business systems and social infrastructure systems, the Group will contribute to the revitalization of the mobility industry.

As a result of these initiatives, Cloud services sales for the first quarter under review increased by 36.5% year-on-year, driven by an increase in the number of customers using cloud software. Meanwhile, Packaged system sales decreased by 16.1% year-on-year, reflecting the steady transition of customers from packaged software to cloud software. In addition, Others sales increased by 16.6% year-on-year, reflecting replacement demand for PCs and other equipment associated with the software transition. While customers' transition to cloud software changes the sales composition between Cloud service sales and Packaged system sales, it contributes to overall revenue growth. This positive impact on revenue is expected to continue until the planned transition to cloud software is completed.

On the cost side, depreciation expenses increased due to the addition of new functions aimed at enhancing the added value of cloud software, while IT infrastructure costs increased as a result of efforts to further improve service quality. At the same time, the Group promoted cost optimization by actively incorporating generative AI into its operations to further enhance the efficiency of sales activities, development, and administrative operations.

As a result, revenue for the first quarter under review was 5,516 million yen (an increase of 15.9% year-on-year). Operating income was 853 million yen (an increase of 141.8% year-on-year). Quarterly profit before tax was 834 million yen (an increase of 180.0% year-on-year), and quarterly profit attributable to owners of the parent was 540 million yen (an increase of 175.1% year-on-year).

The Group provides internally developed IT services primarily through direct sales to customers, resulting in a high ratio of fixed costs to total costs. In particular, during the period of the Medium-Term Management Plan (2022–2028), the transition of existing customers to cloud software is the main driver of revenue growth, creating a structure in which the operating income margin increases as revenue grows. Reflecting these characteristics, the operating income margin for the first quarter under review was 15.5%, an increase of 8.1 percentage points year-on-year.

The Group is a single segment of IT Services Business, but the breakdown of revenues by service category is as follows.

(Millions of yen)

Classification	1Q FY2025 (From January 1, 2025 To March 31, 2025)	1Q FY2026 (From January 1, 2026 To March 31, 2026)	YoY ratio
Cloud services	2,490	3,398	36.5%
Packaged system	1,610	1,350	-16.1%
Others	659	768	16.6%
Total	4,758	5,516	15.9%

#### Cloud services

This category consists of usage fees for subscription-type software, including ".c Series" of cloud software, and fees for platforms for ordering automotive aftermarket parts.

#### Packaged system

This category consists of sales proceeds (both lease sales and bulk sales) for packaged software for mobile phone shops, travel agencies, bus operators, machinery and tool trading companies, and manufacturers, as well as various service fees required for the use of packaged software.

#### Others

This category comprises revenue from the sale of hardware such as PCs and supplies.

## (2) Overview of Financial Position for the First Quarter of the current fiscal year

### (i) Analysis of financial condition

#### (Assets)

Assets at the end of the first quarter of the current fiscal year increased by 516 million yen from the end of the previous consolidated fiscal year to 41,940 million yen. Current assets decreased by 949 million yen to 7,515 million yen, while non-current assets increased by 1,464 million yen to 34,425 million yen. The main factors for the decrease in current assets were a decrease of 728 million yen in cash and cash equivalents and a decrease of 292 million yen in trade and other receivables. The main factors for the increase in non-current assets were an increase of 1,003 million yen in property, plant and equipment and an increase of 461 million yen in intangible assets.

#### (Liabilities)

Liabilities at the end of the first quarter of the current fiscal year increased by 200 million yen from the end of the previous consolidated fiscal year to 17,332 million yen. Current liabilities decreased by 655 million yen to 14,689 million yen, while non-current liabilities increased by 855 million yen to 2,642 million yen. The main factors for the decrease in current liabilities were decreases of 453 million yen in other current liabilities, 255 million yen in trade and other payables, and 147 million yen in short-term interest-bearing liabilities, despite an increase of 138 million yen in contract liabilities. The main factor for the increase in non-current liabilities was an increase of 861 million yen in long-term interest-bearing liabilities.

#### (Equity)

Equity at the end of the first quarter of the current fiscal year increased by 316 million yen from the end of the previous consolidated fiscal year to 24,608 million yen. The main factors for the increase in equity were an increase of 225 million yen in retained earnings, a decrease of 111 million yen in treasury shares, and an increase of 77 million yen in capital surplus, despite a decrease of 87 million yen in other components of equity.

### (ii) Analysis of cash flows

Cash and cash equivalents (hereinafter referred to as "cash") at the end of the first quarter of the current fiscal year decreased by 728 million yen from the end of the previous consolidated fiscal year to 3,393 million yen.

The status of each cash flow and the related factors for the first three months of the current fiscal year are as follows.

#### (Cash flows from operating activities)

Net cash provided by operating activities was 1,242 million yen (an increase of 268.3% year-on-year). This was mainly due to depreciation and amortization of 868 million yen, profit before tax of 834 million yen, and a decrease of 292 million yen in trade and other receivables, despite a decrease of 360 million yen in accrued employee bonuses and 271 million yen in trade and other payables.

#### (Cash flows from investment activities)

Cash used in investing activities was 1,120 million yen (a decrease of 4.4% year-on-year). This was mainly due to payments of 1,111 million yen for the acquisition of intangible assets.

#### (Cash flows from financing activities)

Cash used in financing activities was 850 million yen (an increase of 436.8% year-on-year). This was mainly due to dividends paid of 315 million yen, repayments of long-term borrowings of 301 million yen, and repayments of lease liabilities of 213 million yen.

## (3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Information.

The consolidated earnings forecasts for the interim consolidated accounting period of the fiscal year ending December 31, 2026, from January 1, 2026 to June 30, 2026, remain unchanged from the forecasts stated in the "Consolidated Financial Results for the Fiscal Year Ended December 31, 2025 [IFRS]," announced on February 12, 2026. The forecasts are revenue of 10,400 million yen, operating income of 1,100 million yen, interim profit before tax of 1,050 million yen, and interim profit attributable to owners of the parent of 700 million yen. Similarly, the consolidated earnings forecasts for the full fiscal year, from January 1, 2026 to December 31, 2026, remain unchanged. The forecasts are revenue of 23,500 million yen, operating income of 4,800 million yen, profit before tax of 4,750 million yen, and profit attributable to owners of the parent of 3,200 million yen.

Forward-looking information, such as the earnings forecasts contained in this document, is based on judgments made by the Company's management based on information currently available. Please refrain from placing undue reliance on these earnings forecasts.

2. Consolidated Financial Statements and Major Notes

(1) Consolidated Statements of Financial Position

(Thousands of yen)

	FY2025 (As of December 31, 2025)	1Q FY2026 (As of March 31, 2026)
<b>Assets</b>		
Current assets		
Cash and cash equivalents	4,121,331	3,393,181
Trade and other receivables	3,707,689	3,415,270
Inventories	325,793	205,137
Other financial assets	3,000	3,000
Other current assets	306,285	498,822
Total current assets	8,464,097	7,515,408
Non-current assets		
Property, plant and equipment	914,485	1,917,864
Goodwill	11,167,691	11,167,691
Intangible assets	18,561,141	19,021,689
Investments accounted for using the equity method	0	0
Other financial assets	901,490	912,376
Other non-current assets	141,129	136,921
Deferred tax assets	1,274,548	1,268,250
Total non-current assets	32,960,485	34,424,792
Total assets	41,424,583	41,940,200
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
Current liabilities		
Trade and other payables	2,707,875	2,453,044
Contract liabilities	8,389,084	8,527,082
Short-term interest-bearing debts	3,073,687	2,926,497
Income taxes payable	247,327	309,972
Other current liabilities	926,176	472,813
Total current liabilities	15,344,149	14,689,408
Non-current liabilities		
Long-term interest-bearing debts	1,383,871	2,244,399
Retirement benefit obligations	231,517	236,261
Provisions	137,090	137,113
Other non-current liabilities	35,116	24,633
Total non-current liabilities	1,787,593	2,642,406
Total liabilities	17,131,742	17,331,814
<b>Equity</b>		
Capital stock	7,147,905	7,147,905
Capital surplus	7,615,311	7,692,563
Treasury shares	-2,687,824	-2,576,687
Retained earnings	11,297,136	11,521,783
Other components of equity	898,625	811,605
Total equity attributable to owners of the parent	24,271,153	24,597,170
Non-controlling interests	21,688	11,216
Total equity	24,292,841	24,608,386
Total liabilities and equity	41,424,583	41,940,200

(2) Condensed Statements of Income and Consolidated Statements of Comprehensive Income  
(Condensed Quarterly Consolidated Statements of Income)

(Thousands of yen)

	1Q FY2025 (From January 1, 2025 to March 31, 2025)	1Q FY2026 (From January 1, 2026 to March 31, 2026)
Revenue	4,758,360	5,516,478
Cost of sales	-1,638,138	-1,767,085
Gross profit	3,120,222	3,749,393
Selling, general and administrative expenses	-2,758,466	-2,902,936
Other operating income	12,184	7,031
Other operating expenses	-21,179	-404
Operating profit	352,762	853,084
Finance income	7,564	3,597
Finance costs	-51,058	-23,112
Share of profit (loss) of entities accounted for using the equity method (- indicates loss)	-11,539	-
Quarterly profit before tax	297,727	833,569
Income tax	-104,977	-304,270
Quarterly profit	192,750	529,299
Quarterly profit attributable to		
Owners of the parent	196,224	539,771
Non-controlling interests	-3,474	-10,472
Quarterly profit	192,750	529,299
Quarterly earnings per share		
Basic earnings per share (yen)	2.19	5.98
Diluted earnings per share (yen)	2.13	5.84

## (Condensed Quarterly Consolidated Statements of Comprehensive Income)

(Thousands of yen)

	1Q FY2025 (From January 1, 2025 to March 31, 2025)	1Q FY2026 (From January 1, 2026 to March 31, 2026)
Quarterly profit	192,750	529,299
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of equity instruments measured at fair value through other comprehensive income	7,952	8,843
Total items that will not be reclassified to profit or loss	7,952	8,843
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	17,891	-180
Total items that may be reclassified to profit or loss	17,891	-180
Total other comprehensive income, net of tax	25,844	8,662
Quarterly comprehensive income	218,594	537,962
Quarterly comprehensive income attributable to		
Owners of the parent	222,068	548,434
Non-controlling interests	-3,474	-10,472
Comprehensive income	218,594	537,962

## (3) Condensed Statements of Changes in Equity

Previous first quarter consolidated cumulative accounting period (From January 1, 2025 to March 31, 2025)

(Thousands of yen)

	Equity attributable to owners of the parent					
	Capital stock	Capital surplus	Treasury shares	Retained earnings	Other components of equity	
					Warrants	Restricted stock
Balance as of January 1, 2025	7,147,905	7,558,945	-2,926,532	10,407,827	957,589	-13,294
Quarterly profit	-	-	-	196,224	-	-
Other comprehensive income	-	-	-	-	-	-
Total quarterly comprehensive income	-	-	-	196,224	-	-
Disposal of treasury shares	-	8,459	161,428	-	-186,227	-
Dividends	-	-	-	-178,432	-	-
Share-based payment transactions	-	-	-	12,937	62,451	13,294
Changes in ownership interests in subsidiaries that do not result in loss of control	-	-16,377	-	-	-	-
Total transactions with owners	-	-7,918	161,428	-165,495	-123,776	13,294
Balance as of March 31, 2025	7,147,905	7,551,027	-2,765,104	10,438,556	833,813	-

(Thousands of yen)

	Equity attributable to owners of the parent				Non-controlling interests	Total equity
	Other components of equity			Total		
	Exchange differences on translation foreign operations	Net change in fair value of equity instruments measured at fair value through other comprehensive income	Total			
Balance as of January 1, 2025	-47,732	56,814	953,378	23,141,522	1,870	23,143,393
Quarterly profit	-	-	-	196,224	-3,474	192,750
Other comprehensive income	17,891	7,952	25,844	25,844	-	25,844
Total quarterly comprehensive income	17,891	7,952	25,844	222,068	-3,474	218,594
Disposal of treasury shares	-	-	-186,227	-16,339	-	-16,339
Dividends	-	-	-	-178,432	-	-178,432
Share-based payment transactions	-	-	75,744	88,681	-	88,681
Changes in ownership interests in subsidiaries that do not result in loss of control	-	-	-	-16,377	16,377	-
Total transactions with owners	-	-	-110,482	-122,467	16,377	-106,090
Balance as of March 31, 2025	-29,841	64,767	868,739	23,241,123	14,774	23,255,897

Current first quarter consolidated cumulative accounting period (From January 1, 2026 to March 31, 2026)

(Thousands of yen)

	Equity attributable to owners of the parent					
	Capital stock	Capital surplus	Treasury shares	Retained earnings	Other components of equity	
					Warrants	Restricted stock
Balance as of January 1, 2026	7,147,905	7,615,311	-2,687,824	11,297,136	876,261	-14,000
Quarterly profit	-	-	-	539,771	-	-
Other comprehensive income	-	-	-	-	-	-
Total quarterly comprehensive income	-	-	-	539,771	-	-
Disposal of treasury shares	-	77,252	111,137	-	-188,390	-
Dividends	-	-	-	-315,322	-	-
Share-based payment transactions	-	-	-	198	78,707	14,000
Changes in ownership interests in subsidiaries that do not result in a loss of control	-	-	-	-	-	-
Total transactions with owners	-	77,252	111,137	-315,124	-109,682	14,000
Balance as of March 31, 2026	7,147,905	7,692,563	-2,576,687	11,521,783	766,578	-

(Thousands of yen)

	Equity attributable to owners of the parent				Non-controlling interests	Total equity
	Other components of equity			Total		
	Exchange differences on translation foreign operations	Net change in fair value of equity instruments measured at fair value through other comprehensive income	Total			
Balance as of January 1, 2026	-29,484	65,848	898,625	24,271,153	21,688	24,292,841
Quarterly profit	-	-	-	539,771	-10,472	529,299
Other comprehensive income	-180	8,843	8,662	8,662	-	8,662
Total quarterly comprehensive income	-180	8,843	8,662	548,434	-10,472	537,962
Disposal of treasury shares	-	-	-188,390	-	-	-
Dividends	-	-	-	-315,322	-	-315,322
Share-based payment transactions	-	-	92,707	92,906	-	92,906
Changes in ownership interests in subsidiaries that do not result in a loss of control	-	-	-	-	-	-
Total transactions with owners	-	-	-95,682	-222,416	-	-222,416
Balance as of March 31, 2026	-29,664	74,691	811,605	24,597,170	11,216	24,608,386

## (4) Condensed Statements of Cash Flows

(Thousands of yen)

	1Q FY2025 (From January 1, 2025 to March 31, 2025)	1Q FY2026 (From January 1, 2026 to March 31, 2026)
Cash flows from operating activities		
Quarterly profit before tax	297,727	833,569
Depreciation and amortization expense	810,642	867,590
Share-based payment expense	81,097	78,997
Finance income and finance costs (-indicates income)	43,495	19,515
Share of loss (profit) of entities accounted for using the equity method (- indicates profit)	11,539	-
Decrease (- indicates increase) in trade and other receivables	140,450	292,419
Decrease (- indicates increase) in inventories	-42,624	120,657
Increase (- indicates decrease) in trade and other payables	-413,664	-270,916
Decrease (- indicates increase) in prepaid expenses	-160,077	-184,766
Decrease (- indicates increase) in long-term prepaid expenses	20,233	26,318
Increase (- indicates decrease) in employees' bonuses payable	-280,077	-359,584
Increase (- indicates decrease) in contract liabilities	212,130	137,998
Increase (- indicates decrease) in accrued consumption taxes	-133,405	-78,287
Others	-36,244	-982
Subtotal	551,222	1,482,527
Interest received	1,762	3,589
Interest paid	-3,224	-3,066
Income taxes paid or refunded (- indicates payment)	-212,601	-241,192
Cash flows from operating activities	337,160	1,241,859
Cash flows from investing activities		
Purchase of property, plant and equipment	-2,664	-4,863
Payments for purchase of intangible assets	-1,170,077	-1,111,381
Loan advances	-3,000	-4,607
Collection of loans receivable	1,309	1,684
Payments of leasehold and guarantee deposits	-394	-881
Proceeds from refund of leasehold and guarantee deposits	183	205
Proceeds from distributions from investment partnerships	3,800	-
Cash flows from investing activities	-1,170,843	-1,119,844

(Thousands of yen)

	1Q FY2025 (From January 1, 2025 to March 31, 2025)	1Q FY2026 (From January 1, 2026 to March 31, 2026)
Cash flows from financing activities		
Net increase (- indicates decrease) in short-term borrowings	500,000	-
Repayments of long-term borrowings	-275,004	-301,142
Repayments of lease liabilities	-202,909	-213,075
Dividends paid	-178,432	-315,322
Expenses related to commitment lines	-2,000	-20,518
Cash flows from financing activities	-158,345	-850,057
Effect of exchange rate changes on cash and cash equivalents	19,560	-107
Net increase (- indicates decrease) in cash and cash equivalents	-972,469	-728,150
Cash and cash equivalents at beginning of period	4,305,936	4,121,331
Cash and cash equivalents at end of period	3,333,467	3,393,181

(5) Notes to the Condensed Quarterly Consolidated Financial Statements

(Notes on the going concern assumption)

Not applicable.

(Segment information)

This information is omitted because the Group has a single reportable segment, the IT services business.