November 14, 2025

Notice Concerning Stock Split, Partial Amendment to the Articles of Incorporation in Connection with the Stock Split, and Revision of Dividend Forecasts

At a meeting of the Board of Directors held today, the Company resolved as follows regarding the stock split, the partial amendment to the Articles of Incorporation in connection with the stock split, and the revision of the dividend forecast, and hereby announces the matter.

1. Purpose of the Stock Split

   The purpose of the stock split is to lower the price per investment unit of the Company's shares, thereby improving the liquidity of the Company's stock and expanding the base of investors.

2. Overview of the Stock Split

   1) The Company will implement a stock split at a ratio of 2-for-1 for common shares held by shareholders listed or recorded in the final shareholder register as of Wednesday, December 31, 2025, the record date.

   2) Number of Shares to Increase as a Result of the Stock Split

(1)	Total number of issued shares before the stock split	15,501,820 shares
(2)	Number of shares to be increased through this stock split	15,501,820 shares
(3)	Total number of issued shares after the stock split	31,003,640 shares
(4)	Total number of authorized shares after the stock split	49,600,000 shares

   3) Schedule of the Stock Split

(1)	Date of public notice of the record date	Tuesday, December 16, 2025
(2)	Record date	Wednesday, December 31, 2025
(3)	Effective date of the stock split	Thursday, January 1, 2026

Note: Since the record date of Wednesday, December 31, 2025, falls on a holiday, the effective record date will be Tuesday, December 30, 2025.

3. Partial Amendment to the Articles of Incorporation

   1) Reason for the Amendment

   In connection with the stock split, the Company will amend Article 5 of its Articles of Incorporation to change the total number of authorized shares, effective Thursday, January 1, 2026, in accordance with the provisions of Article 184, Paragraph 2 of the Companies Act.

   2) Details of the Amendment

   The details of the amendment are as follows.

(Underlined portions indicate changes.)

Current Articles of Incorporation	Proposed Amendment
(Total Number of Authorized Shares) Article 5: The total number of authorized shares of the Company shall be <u>24,800,000</u> shares.	(Total Number of Authorized Shares) Article 5: The total number of authorized shares of the Company shall be <u>49,600,000</u> shares.

   3) Schedule

   Effective date of the amendment to the Articles of Incorporation: Thursday, January 1, 2026.

4. Revision of Dividend Forecast

In connection with the stock split, the Company revises the year-end dividend forecast for the fiscal year ending June 2026, which was previously announced on August 8, 2025, as set forth below.The revised forecast reflects the stock split, and there is no material change to the previously announced year-end dividend forecast per share.

	Interim (Q2)	Year-end	Total
Previously announced forecast (August 8, 2025)	37.00 yen	38.00 yen	75.00 yen
Revised forecast (※) (converted to pre-stock-split basis)	37.00 yen	19.00 yen (38.00 yen)	― (75.00 yen)
Actual results for the previous fiscal year (FY ended June 2025)	30.00 yen	42.00 yen	72.00 yen

Note: The interim dividend for the record date of December 31, 2025, will be calculated based on the number of shares before the stock split.

5. Adjustment of the Total Number of Shares to Be Delivered under the Stock-Based Compensation Plans

In connection with the stock split, the number of shares of the Company to be delivered to each eligible participant will be adjusted from Thursday, January 1, 2026, in accordance with the split ratio, based on the points granted under the restricted stock plan for directors and the stock grant trust (J-ESOP) for employees.

6. Others

No change will be made to the amount of the Company’s capital in connection with the stock split.