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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 7, 2025

Company name: Ubicom Holdings, Inc.

Listing: Tokyo Stock Exchange

Securities code: 3937

URL: <https://www.ubicom-hd.com/>

Representative: Masayuki Aoki

, CEO

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	1,484	(5.3)	313	4.8	316	6.6	271	36.2
June 30, 2024	1,568	11.7	299	18.2	296	64.9	199	89.5

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 243 million [(13.8)%]
Three months ended June 30, 2024: ¥ 282 million [55.3%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	22.42	-
June 30, 2024	16.71	16.66

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	7,482	5,371	70.8
March 31, 2025	7,870	5,601	70.4

(Reference) Equity: As of June 30, 2025: ¥ 5,296 million
As of March 31, 2025: ¥ 5,537 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	40.00	40.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00	-	40.00	40.00

(Note) Revision to the forecast for dividends announced most recently: Yes

Please refer to the “Notice Regarding Revision of Dividend Forecast and Decision on Surplus Dividend (Interim Dividend) for FY2025” announced today for the revision of the dividend forecast.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	6,572	3.6	1,351	2.7	1,364	1.7	948	10.4	78.20

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 12,249,920 shares

March 31, 2025: 12,249,920 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 126,679 shares

March 31, 2025: 126,679 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 12,123,241 shares

Three months ended June 30, 2024: 11,941,255 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	4,860,452	4,668,980
Notes and accounts receivable - trade, and contract assets	1,533,250	1,376,854
Other	217,399	205,213
Allowance for doubtful accounts	(7,045)	(6,398)
Total current assets	6,604,056	6,244,648
Non-current assets		
Property, plant and equipment	117,093	111,673
Intangible assets		
Software	12,582	8,427
Software in progress	8,830	22,812
Right of use assets	320,827	281,669
Total intangible assets	342,241	312,909
Investments and other assets		
Investment securities	352,449	357,342
Investments in capital of subsidiaries and associates	57,146	57,833
Deferred tax assets	305,055	306,505
Other	92,364	91,245
Total investments and other assets	807,015	812,927
Total non-current assets	1,266,349	1,237,510
Total assets	7,870,406	7,482,158

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	129,735	62,933
Short-term borrowings	100,000	100,000
Lease liabilities	127,415	120,359
Income taxes payable	260,238	119,199
Contract liabilities	783,266	889,275
Provision for bonuses	53,072	38,768
Other	317,883	361,063
Total current liabilities	1,771,613	1,691,599
Non-current liabilities		
Lease liabilities	180,064	148,772
Deferred tax liabilities	172,590	121,906
Retirement benefit liability	125,958	130,392
Asset retirement obligations	18,386	18,421
Total non-current liabilities	497,000	419,492
Total liabilities	2,268,614	2,111,091
Net assets		
Shareholders' equity		
Share capital	922,816	922,816
Capital surplus	827,433	827,433
Retained earnings	3,838,765	3,625,588
Treasury shares	(295,669)	(295,669)
Total shareholders' equity	5,293,347	5,080,169
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	69,399	75,515
Foreign currency translation adjustment	262,485	220,949
Remeasurements of defined benefit plans	(87,698)	(80,035)
Total accumulated other comprehensive income	244,186	216,429
Share acquisition rights	64,258	74,467
Total net assets	5,601,792	5,371,067
Total liabilities and net assets	7,870,406	7,482,158

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	1,568,231	1,484,622
Cost of sales	958,796	838,808
Gross profit	609,435	645,813
Selling, general and administrative expenses	310,230	332,157
Operating profit	299,204	313,655
Non-operating income		
Interest income	1,882	1,722
Foreign exchange gains	138	7,267
Share of profit of entities accounted for using equity method	1,503	1,461
Other	44	722
Total non-operating income	3,569	11,174
Non-operating expenses		
Interest expenses	2,513	2,018
Interest expenses of rental payments	3,058	5,951
Other	220	231
Total non-operating expenses	5,792	8,201
Ordinary profit	296,981	316,628
Profit before income taxes	296,981	316,628
Income taxes	97,474	44,876
Profit	199,507	271,752
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	199,507	271,752

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	199,507	271,752
Other comprehensive income		
Valuation difference on available-for-sale securities	39,073	6,116
Foreign currency translation adjustment	43,773	(41,536)
Remeasurements of defined benefit plans, net of tax	576	7,662
Total other comprehensive income	83,423	(27,757)
Comprehensive income	282,930	243,995
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	282,930	243,995
Comprehensive income attributable to non-controlling interests	-	-