



March 19, 2026

Company Name: Ubicom Holdings, Inc.
Representative: Masayuki Aoki, CEO
(Securities code: 3937; TSE
Standard Market)
Inquiries: Akisato Kitaoka, Director,
Executive General Manager
of Corporate Division
(TEL. +81-3-5803-7339)

Notice of Acquisition of Shares of Radianceware Inc. (a Subsidiary)

Our company, hereby announces that its Board of Directors has resolved at the meeting held this day to acquire 100% of the shares in Radianceware Inc. (Head office: Kodama-gun, Saitama Prefecture; Representative Director: Yoshio Nakajima; hereinafter “Radianceware”) and make it a subsidiary. Details are as follows.

1. Reasons for share acquisition

Our group is pursuing strategic M&A from 2025 to 2030 with the aim of maximizing revenue in our medical business. This strategy involves consolidating 8 to 10 companies, primarily high-quality sales agents with annual sales ranging from several hundred million to approximately one billion yen, into the group to transition from the traditional agency model to a group direct sales model, leveraging our existing network of locally based sales agents with whom we already conduct business nationwide. Our company has primarily developed medical IT solutions through indirect sales via sales agents. Going forward, we will strengthen customer touchpoints with medical institutions by advancing the grouping of regionally focused sales companies. We will also promote the integration of sales channels (roll-up strategy) through the establishment of a direct sales structure within the group. This will enable us to expand sales channels and strengthen our customer base, while also improving profitability by integrating sales agency functions within the group. Moreover, it will allow us to increase recurring revenue streams within our medical business. This acquisition marks the second strategic M&A initiative in our medical business, following the acquisition of ISM, Inc. based in Kyushu.

Radianceware has established strong, trusted relationships with regional medical institutions primarily in Saitama Prefecture, the greater Tokyo area, and northern Kanto. It possesses a high track record of implementation and a robust sales foundation, including being recognized by the Japan Medical Association ORCA Management Organization Co., Ltd. in 2025 as the top implementer for WebORCA (on-premises version) claim processing computer system.

Also, Radianceware is engaged in joint research with Yamanashi University on the emergency image distribution system “MUCS-img,” and research and development of security technologies

aimed at the safe utilization of medical data through joint research with Waseda University Graduate School (Nakazato Laboratory). Participated in the development of data integration software for the “Millennium Medical Record” project, an EHR platform that collects and utilizes clinical data generated at medical institutions, as part of a joint research initiative with Kyoto University Graduate School of Medicine. In collaboration with Saitama Medical University International Medical Center, the company also jointly developing the AI robot “MAIR” to support rehabilitation through dialogue with acute-phase patients, among other efforts to develop medical IT solutions through industry-academia partnerships. Additionally, the company participates in initiatives to advance healthcare DX, such as the Cabinet Office's “Survey Project on the Development and Establishment of Advanced Services,” contributing to the standardization of medical information and the development of medical data integration platforms.

These initiatives align with the government's “Medical DX Reiwa Vision 2030” policy promoting the cloud migration of medical information systems and data integration. We recognize that the company's customer base and technological capabilities possess significant growth potential within the expanding medical DX market.

Going forward, our company will accelerate the delivery of next-generation solutions supporting healthcare institutions' digital transformation by integrating our Group's AI-powered healthcare management support solutions, the “Mighty” series, with Radianceware's sales infrastructure and capabilities built through nearly 30 years of close support within medical settings. Through leveraging our customer base of regional medical institutions, we will promote new installations of the Mighty series, product upgrades, and cross-selling initiatives. This will increase the transaction value per facility while enhancing profitability through transitioning to a direct sales model.

Our group will continue to actively pursue such strategic investments, contributing to the resolution of societal challenges through the advancement of healthcare DX, while striving for the sustainable enhancement of corporate value and the maximization of shareholder value. The acquisition funds will be provided from our own resources, leveraging our robust financial foundation.

2. Outline of the company from which the shares were acquired

1. Company name	Radianceware Inc.
2. Address	1110 Kami, Kamisato-machi, Kodama-gun, Saitama
3. Name of Representative	Yoshio Nakajima, CEO
4. Business details	JMA IT Support Office (providing proposal, implementation and maintenance support for ‘claims processing computers’, EMR and ‘peripheral equipment’ to clinics and small-scale hospitals), Medical Information Systems Business, In-house Product Development and Sales Business, Consulting Business
5. Capital	83.75 million yen
6. Date of Establishment	January, 2000

7. Relationship between the listed company and the acquired company	Capital relationship	Not applicable.	
	Human relationship	Not applicable.	
	Business relationship	Not applicable.	
	Applicable Status with Related Parties	Not applicable.	
8. Operating results and financial position of the company over the past three years			
Financial Year-End	September 2023	September 2024	September 2025
Total Equity	236,741K yen	322,769 K yen	421,935 K yen
Total Assets	663,405 K yen	789,132 K yen	977,016 K yen
Net Assets per Share	15,224.51 yen	20,756.83 yen	27,134.12 yen
Revenue	749,212 K yen	862,176 K yen	884,209 K yen
Operating Income	87,344 K yen	133,574 K yen	153,925 K yen
Ordinary Income	91,603 K yen	132,338 K yen	150,855 K yen
Net Profit for the Period	63,866 K yen	88,360 K yen	101,966 K yen
Net Profit per Share	4,107.12 yen	5,682.31 yen	6,557.29 yen
Dividend per Share	100 yen	150 yen	180 yen

* The company's accounting treatment for consumption tax is based on the tax-exclusive method.

3. Number of shares acquired, acquisition price and status of shares held before and after acquisition

1. Number of shares held before acquisition	0 shares (Number of voting rights : 0) (Ratio of Voting Rights Held : 0.0%)
2. Number of shares to be acquired	15,550 shares (Number of voting rights : 15,550)
3. Acquisition price	The acquisition price is not disclosed due to confidentiality agreements with the counterparty. To ensure fairness and appropriateness in determining the acquisition price, we have obtained a share valuation report for the acquired company from an independent third-party valuation agency. Our company, while referring to the valuation results provided by this third-party institution, conducted sincere discussions and negotiations with the counterparty and determined the acquisition price at a reasonable level through fair procedures. Furthermore, the total acquisition cost (approximate amount), including the acquisition price for the ordinary shares of the acquired company and advisory fees, etc., is less than 13% of our consolidated net

	assets as of the preceding consolidated fiscal year.
4. Total number of shares held after acquisition	15,550 shares (Number of voting rights : 15,550) (Ratio of Voting Rights Held : 100%)

4. Schedule

1. Date of Board of Directors' resolution	March 19, 2026
2. Date of contract execution	March 30, 2026 (planned)
3. Date of share acquisition	April 1, 2026 (planned)

5. Upcoming plans

The impact of this matter on our group's business performance for the current fiscal year is still being calculated, but we believe that it will contribute to improving our business performance in the medium to long term. We will promptly disclose any matters that should be publicly announced depending on the future situation.

- Trade name : Ubicom Holdings, Inc.
- Name of representative : Masayuki Aoki, CEO
- Establishment date : December 8, 2005
- Address : 〒102-0082 7F Ichiban chou Tokyu Bldg., 21 Ichiban-cho, Chiyoda-ku, Tokyo
- Description of Business : Providing medical IT solutions such as receipt inspection, medical safety support, data analysis, cloud services, development support, and consulting to hospitals and clinics throughout Japan. Embedded software/application development, testing/quality assurance services with a long track record, and in recent years, the development of unique solutions incorporating 3A technology (AI Artificial Intelligence / Analytics Analysis / Automation/RPA Automation).
- U R L : <https://www.ubicom-hd.com/>

<Appendix>

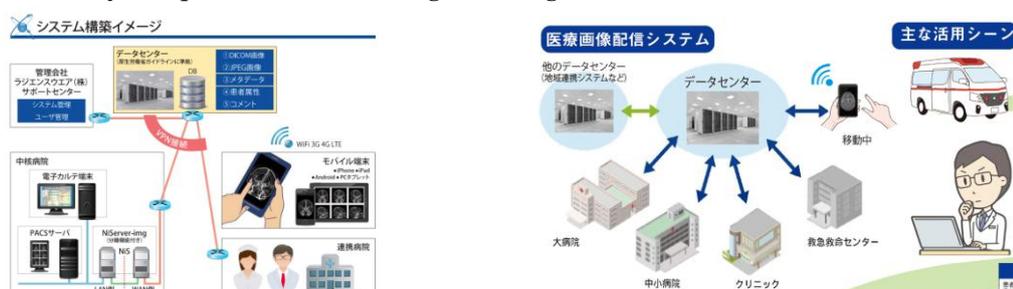
Radianceware's Joint Research and Development Track Record

Appendix-① Joint research with Yamanashi University

(Emergency Medical Imaging Delivery System)

Through collaborative research with Yamanashi University School of Medicine, Radianceware have developed the medical image delivery system 'MUCS-img' to support emergency medical care. In emergency medical settings, specialists need to rapidly review images such as CT scans; however, immediate response was often difficult at medical institutions lacking on-site specialists. This research established a mechanism for swiftly delivering medical images to smartphones and other devices, enabling specialists to review images remotely.

Furthermore, advanced medical institutions such as university hospitals require the separation of their internal electronic medical record networks (LAN) from external networks (WAN). To address this challenge, the company developed its proprietary server, the 'Ni-server', enabling secure connections for medical networks. This system is utilised in medical collaboration between Yamanashi University Hospital and seven neighbouring medical institutions.



Appendix-② Joint research with Waseda University (Medical Network Security)

In collaboration with Professor Hidenori Nakazato of Waseda University's Faculty of Science and Engineering, Radianceware continue research and development on network security key technologies for medical information systems.

Medical information systems require extremely advanced security measures to handle patient information and clinical data safely. This research advances technological development aimed at realizing secure data communication and access control within the medical field. As a result, the company have developed a proprietary system tailored for the medical sector and achieved its practical implementation. Furthermore, the company's support center establishes VPN connections with medical institutions, providing remote operational support and system maintenance. This enables the establishment of a rapid support system closely aligned with the needs of the medical field.

Appendix-③ Joint research with Kyoto University (Medical and Health Data Platform)

In collaboration with Professor Hiroyuki Yoshihara of Kyoto University's Graduate School of Informatics, research is being conducted on the collection and utilization of medical and health data. This research addresses 'methods of data collection', 'research into standardizing data', and 'legal frameworks for handling information'. Furthermore, the outcomes of this research are being applied to the practical implementation of the 'Millennium Medical Record Project', spearheaded by Professor Yoshihara. The Millennium Medical Record is a nationally certified medical information

platform aiming to provide optimal healthcare for each individual patient. This project is a medical information platform designed to securely store and share medical data. It is expected to contribute to the development of the medical field, including emergency measures during disasters, research into new drugs and novel treatments, and the advancement of healthcare for individuals.

Appendix-④ Participation in Cabinet Office projects

As initiatives concerning the public's medical and health needs require government participation and a public-private partnership approach, Radianceware is participating in the Cabinet Office's 'Survey Project on the Development and Construction of Advanced Services and Regulatory and Institutional Reform'. Within this project, the company is responsible for the 'data exchange function' component for integrating electronic medical record data, undertaking technological development related to data conversion and data mapping. Specifically, it is developing a framework equipped with conversion templates and code conversion functions to enable data interoperability between different healthcare systems. This aims to standardize medical information and establish a foundation for healthcare data integration.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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